

November 11, 2025

Name of the Company: ULVAC, Inc.
Name of the Representative: Setsuo Iwashita
President & CEO
(Code No.6728; TSE Prime Market)
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(Progress of Disclosure Items)
Notice of Completion of Change in Equity Ownership Ratio of
ULVAC Tianma Electric (Jingjiang) Co., Ltd.

We hereby announce that the transfer of equity interest between the ULVAC Group and Jiangsu Shangqi Group Co., Ltd. (hereinafter referred to as "Shangqi") has been completed as announced on August 13.

Shangqi has been stably supplying motors for vacuum pumps produced by our group and is positioned as an important joint venture partner in strengthening our component business. By transferring a portion of our equity interest to Shangqi, we aim to further enhance the production and development system locally and promote business growth.

◇ Equity Ownership Ratio

Party	Before Transfer	After Transfer
ULVAC Group	60%	40%
Shangqi	40%	60%