



(Translation)



September 26, 2025

Name of the Company:	ULVAC, Inc.
Name of the	Setsuo Iwashita
Representative:	President & CEO (Code No.6728; TSE Prime Market)
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View and Policies on Lowering Investment Units

1. View on Lowering Investment Units

ULVAC, Inc. (the “Company”) recognizes that lowering investment units is an effective way to create a more investment-friendly environment, encourage individual investors to participate in the market, and revitalize the stock market.

2. Policies on Lowering Investment Units

The Company will continue to consider the reduction of investment units, taking into account the stock market trends, the Company’s stock price level, liquidity, changes in the shareholder composition, and other factors.

(Note)

This disclosure is made in accordance with Article 409 of the Tokyo Stock Exchange’s Securities Listing Regulations, “Disclosure of Lowering Investment Units,” as the investment unit of the Company’s share is valued at 500,000 yen per unit or more as of Jun 30, 2025.