

(Translation)

May 13, 2025

Name of the Company: ULVAC, Inc.
 Name of the Representative: Iwashita Setsuo
 President & CEO
 (Code No.6728; TSE Prime Market)
 Person to contact: Daichi Harada
 General Manager of IR Dept.,
 Administration HQ
 (TEL. 0467-89-2024)

Notice Concerning the Abolition of the Current Mid-Term Management Plan and Formulation of a New Mid- to Long-Term Management Plan ("Value-Up Plan")

We hereby announce that our Board of Directors, at a meeting held on May 13, 2025, decided the abolition of the current mid-term management plan and the formulation of a new mid- to long-term management plan, the "Value-Up Plan," as outlined below.

In light of changes in the external environment, including the slowdown in EV-related businesses, we have decided to abolish the current mid-term management plan. Instead, we will formulate a new mid- to long-term management plan, the "Value-Up Plan," which will commence in the fiscal year ending June 2026. Details of this plan will be disclosed in August 2025.

In the "Value-Up Plan", we aim to achieve high growth and profitability, enhance corporate value, and improve our evaluation in the capital markets by accelerating the transition to a business portfolio centered on semiconductors and electronics.

Overview of the New Mid- to Long-Term Management Plan ("Value-Up Plan")

Selection and Concentration on a Semiconductors and Electronics-Centered Business Portfolio

■ Growth Strategy

- Accelerate focus on semiconductors and electronics
- Create new semiconductors and electronics-related businesses by leveraging synergies between business segments

■ Business Reforms

- Scale down or withdraw from low-profitability businesses
- Restructure and streamline group companies and production sites
- Reduce fixed costs through optimizing personnel and SG&A expenses

■ Production Reforms

- Improve production efficiency at production sites
- Enhance profitability through modular design

Mid- to Long-Term Financial Targets (KGI)

| | FY25/6 Forecast | FY31/6 Target |
|--|-----------------|---------------|
| Net Sales | ¥250 billion | ¥360 billion |
| Operating Profit Margin | 10.8% | 22.0% |
| Semiconductor Electronics Business Sales Ratio*1 | 36% | 60% or more |

*1 Based on management accounting figures.