

Name of the Company: ULVAC, Inc.
 Name of the Representative: Setsuo Iwashita
 Representative: President & CEO
 (Code No.6728; TSE Prime Market)
 Person to contact: Takaya Iwai
 General Manager of Management
 Planning Department
 (TEL. 0467-89-2024)

Notice Concerning Change of Major Shareholder

ULVAC Inc. (the "Company") hereby announces that there has been a change of the major shareholder of the Company on January 8, 2025 as described below.

1. Background for the change

As of January 16, 2025, the shareholder listed below submitted the large shareholding report (Change report) to the Director-General of the Kanto Local Finance Bureau and the Company confirmed the changes in its major shareholders

2. Overview of the shareholder subject to the change

(1) Name	Taiyo Pacific Partners L.P.
(2) Location	5300 Carillon Point, Kirkland, WA 98033
(3) Job title and name of representative	Christine Watanabe, COO
(4) Description of business	Investment management

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of June 8, 2022)	50,968units (5,096,800 shares)	10.33%	—
After the change (As of January 16,2025)	45,822units (4,582,200shares)	9.29%	—

(Note)

- i. The percentage of total voting rights outstanding before the change is calculated based on the number of voting rights related to the number of shares obtained by subtracting the number of 31,438 shares not having voting rights based on the shareholder register as of that date from the total number of 49,355,938 shares issued and outstanding as of June 30, 2024, where the standard number of voting rights is 493,203.
- ii. Percentage of total voting rights outstanding is rounded to the third decimal place.
- iii. The above information is based on the large shareholding report (change report) submitted by the said shareholder, and the Company has not been able to confirm the number of shares actually held in the name of the said shareholder. Therefore, the Company has not been able to confirm the number of shares beneficially owned by the said shareholder, the ranking among major shareholders is not stated.

4. Future outlook

This matter is based on the large shareholding report (change report), and there will be no particular impact to be stated regarding the Company's future outlook.

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