

February 13, 2023

Name of the Company: ULVAC, Inc.  
 Name of the Representative: Iwashita Setsuo  
 President & CEO  
 (Code No.6728; TSE Prime Market)  
 Person to contact: Akira Umeda  
 Officer, General Manager of IR Dept.  
 (TEL. 0467-89-2024)

## Announcement on Full Year Earnings Forecast and Dividend Forecast Revision

Please be noted that the Board of Directors meeting of the Company, held on February 13, 2023, decided to revise its consolidated earnings forecast for the fiscal year ending June 30, 2023 (July 1, 2022 to June 30, 2023), previously announced on August 9, 2022, due to recent business performance and other factors. In addition, the Company has also decided to revise its dividend forecast.

### 1. Earnings Forecast Revision for the fiscal year ending June 30, 2023 (July 1, 2022 to June 30, 2023)

Unit: ¥1 million

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecast (A)	250,000	34,500	35,500	23,000	467.01
Revised forecast (B)	230,000	24,000	27,500	20,000	406.10
Change (B-A)	△20,000	△10,500	△8,000	△3,000	
Change ratio (%)	△8.0%	△30.4%	△22.5%	△13.0%	
Results for the year ended June 30, 2022	241,260	30,061	32,200	20,211	410.37

(Reasons for revision)

The Company revised downward the forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of the parent due to an expected decrease in net sales and operating profit from a decline in orders for FPD production equipment, materials, etc. and longer delivery times for parts and materials.

## 2. Dividend Forecast Revision

	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast (August 9,2022)	141.00	141.00	141.00
Revised forecast	—	123.00	123.00
Results for the year ending June 30,2023	—		
Results for the year ending June 30,2022	—	124.00	124.00

(Reasons for revision)

Dividend policy of the Company is based on performance-linked dividends, with a target payout ratio of 30% or more of net income attributable to shareholders of the parent company.

In accordance with the revision of the consolidated earnings forecast for the full year as stated above, the Company has decided to revise the year-end dividend forecast to 123 yen per share.

Note: The above forecasts are based on currently available information and actual results may differ from these forecasts due to changes in business conditions and other factors.