

Financial Results for the Fiscal Year Ended June 30, 2020

Company name: ULVAC, Inc. Stock exchange listing: First section of the Tokyo Stock Exchange
 Stock code number: 6728 URL: <https://www.ulvac.co.jp/en/>
 Representative: Setsuo Iwashita, President and CEO
 Contact person: Akira Umeda, Officer, General Manager of IR Department
 Telephone number: +81-467-89-2024
 Scheduled date of ordinary general meeting of shareholders: September 29, 2020
 Scheduled date of commencement of dividend payment: September 30, 2020
 Scheduled date of filing financial statement: September 29, 2020
 Supplementary results material: Yes
 Financial results meeting: Yes (For domestic financial analysts and institutional investors)

(Figures are rounded off to the nearest one million yen)

1. Consolidated Results for the FY2019 (July 1, 2019 through June 30, 2020)

(1) Business Results

(Percentages indicated changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019	185,402	-16.0	15,958	-33.0	18,052	-29.4	10,769	-42.3
FY2018	220,721	-11.5	23,828	-32.6	25,575	-30.7	18,665	-48.0

(Note) comprehensive income FY2019: 9,536 million yen 2.2% FY2018: 9,334 million yen -82.2%

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit to gross assets	Operating profit to net sales
	Yen	Yen	%	%	%
FY2019	218.54	-	7.1	6.4	8.6
FY2018	378.78	-	12.5	8.8	10.8

(Reference) Equity in earnings/losses of unconsolidated subsidiaries and affiliates: FY2019: 494 million yen FY2018: 346 million yen

(2) Financial Position

	Gross assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2019	282,350	161,093	54.6	3,132.22
FY2018	282,302	157,588	53.5	3,062.39

(Reference) Shareholders' equity: FY2019: 154,253 million yen FY2018: 150,912 million yen

(3) Cash Flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and Cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2019	18,738	-4,143	7,455	77,948
FY2018	18,282	-9,448	-5,844	55,859

2. Dividends

	Dividend per share					Total dividend (Annual)	Payment ratio (Consolidated)	Dividend on equity (Consolidated)
	End of Q1	End of Q2	End of Q3	End of FY	Annual			
(Base date)	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2018	—	—	—	105.00	105.00	5,182	27.7	3.5
FY2019	—	—	—	80.00	80.00	3,948	36.6	2.6
FY2020 (Forecast)	—	—	—	70.00	70.00		34.5	

(Note) The information in the above table is only for dividends on common stocks.

3. Consolidated Earnings Forecast for FY2020 (July 1, 2020 through June 30, 2021)

(Percentages for full business year indicated changes from the previous fiscal year, and for interim period changes from the corresponding period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First Half of FY2020	78,000	-19.4	5,500	-34.5	6,000	-39.7	3,900	-49.9	79.15
Full Year	165,000	-11.0	15,000	-6.0	16,000	-11.4	10,000	-7.1	202.94