

Financial Results for the Fiscal Year Ended June 30, 2019

Company name: ULVAC, Inc. Stock exchange listing: First section of the Tokyo Stock Exchange
 Stock code number: 6728 URL: <https://www.ulvac.co.jp/en/>
 Representative: Setsuo Iwashita, President and CEO
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 Telephone number: +81-467-89-2024
 Scheduled date of ordinary general meeting of shareholders: September 27, 2019
 Scheduled date of commencement of dividend payment: September 30, 2019
 Scheduled date of filing financial statement: September 27, 2019
 Supplementary results material: Yes
 Financial results meeting: Yes (For domestic financial analysts and institutional investors)

(Figures are rounded off to the nearest one million yen)

1. Consolidated Results for the FY2018 (July 1, 2018 through June 30, 2019)

(1) Business Results

(Percentages indicated changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2018	220,721	△ 11.5	23,828	△ 32.6	25,575	△ 30.7	18,665	△ 48.0
FY2017	249,271	7.5	35,351	20.0	36,907	24.2	35,904	46.7

(Note) comprehensive income FY2018: 9,334 million yen -82.2% FY2017: 52,570 million yen 76.4%

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit to gross assets	Operating profit to net sales
	Yen	Yen	%	%	%
FY2018	378.78	-	12.5	8.8	10.8
FY2017	728.68	-	29.2	13.6	14.2

(Reference) Equity in earnings/losses of unconsolidated subsidiaries and affiliates: FY2018: 346 million yen FY2017: 426 million yen

(2) Financial Position

	Gross assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2018	282,302	157,588	53.5	3,062.39
FY2017	297,418	154,069	49.6	2,994.12

(Reference) Shareholders' equity: FY2018: 150,912 million yen FY2017: 147,531 million yen

(3) Cash Flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and Cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2018	18,282	△ 9,448	△ 5,844	55,859
FY2017	19,086	△ 1,564	△ 10,734	54,348

2. Dividends

(Base date)	Dividend per share					Total dividend (Annual)	Payment ratio (Consolidated)	Dividend on equity (Consolidated)
	End of Q1	End of Q2	End of Q3	End of FY	Annual			
	Yen	Yen	Yen	Yen	Yen			
FY2017	—	—	—	95.00	95.00	4,688	13.0	3.8
FY2018	—	—	—	105.00	105.00	5,182	27.7	3.5
FY2019 (Forecast)	—	—	—	105.00	105.00		33.4	

(Note) The information in the above table is only for dividends on common stocks.

3. Consolidated Earnings Forecast for FY2019 (July 1, 2019 through June 30, 2020)

(Percentages for full business year indicated changes from the previous fiscal year, and for interim period changes from the corresponding period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First Half of FY2019	97,500	△ 16.5	8,500	△ 45.1	9,000	△ 45.0	6,000	△ 46.6	121.76
Full Year	205,000	△ 7.1	22,500	△ 5.6	23,500	△ 8.1	15,500	△ 17.0	314.54