

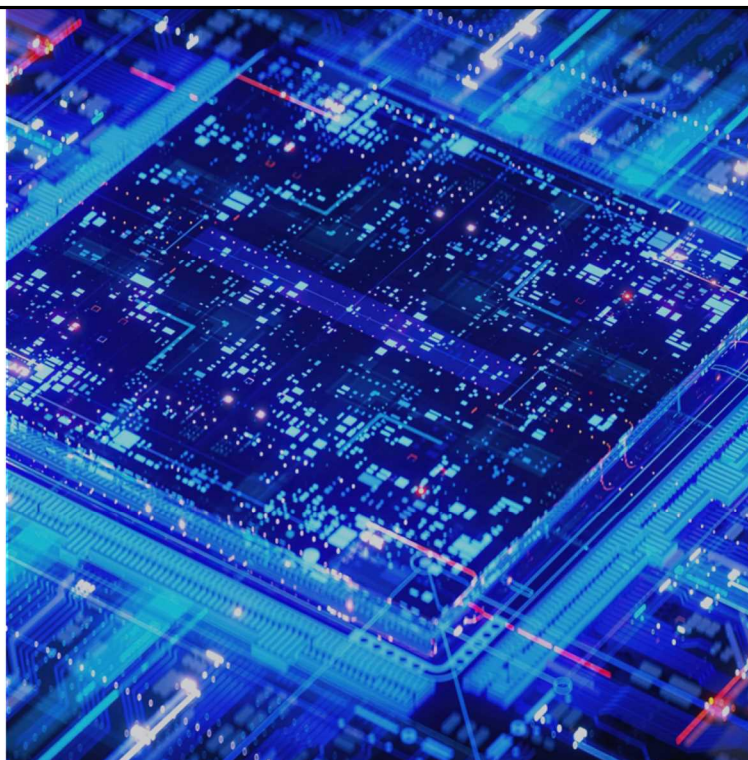
ULVAC

ULVAC, Inc.

**FY2024/6
Business Results**

(July 2023 - Jun 2024)

Aug.13, 2024





Disclaimer regarding forward-looking statements etc.

- **Forward-looking statements**

Forward-looking statements of the company in this presentation are based on information that was available at the time these documents were prepared. There are several factors that directly or indirectly impact the company performance, such as the global economy; market conditions for FPDs, semiconductor, electronic devices, and raw Materials; trends in capital expenditures and fluctuations in exchange rates. Please note that actual business results may differ significantly from these forecasts and future projections.

- **Processing of numbers**

Figures and percentages in this document have been rounded to the nearest unit.

- **Product Category Change**

The name of "FPD production equipment" has been changed to "Display and Energy-Related Production Equipment".

This document has been translated from the Japanese initial for reference purposes only. In the event of any discrepancy between this translated document and the Japanese initial, the initial shall prevail.

Consolidated Financial Results for FY24/6

- Orders received, Net sales, and each profit item significantly exceeded YoY and the plan.
- Net sales: ¥261.1 billion, Gross profit margin: 30.9% ⇒ **Highest level since listing**
- FY24/6 dividend of ¥144 (+¥30 vs. previous forecast) ⇒ **Record high**

Forecast of Consolidated Financial Results for FY25/6

- Orders received: ¥270 billion, Net sales: ¥275 billion, Operating Profit: ¥34.5 billion
- Gross profit margin plan: 32.4%, Operating profit margin plan: 12.5%

Mid-Term Management Plan

- FY26/6 target: Net sales of ¥300 billion, Gross profit margin of 35%, and Operating profit (profit margin) of ¥48 billion (16%) remain unchanged.
- Continue to improve productivity and profit margins by strengthening manufacturing capabilities
- Continue R&D investment for growth

There are three key points in the summary.

First, consolidated results for FY24/6 were favorable, Orders received, Net sales, and each profit item significantly exceeded both YoY and the plan.

In particular, Net sales of ¥261.1 billion and Gross profit margin of 30.9% recorded the highest level since the company went public.

We also plan to pay a dividend of ¥144, ¥30 more than the previous forecast, which will be a record high.

Second, the consolidated earnings forecast for FY25/6,

Orders received: ¥270 billion, Net sales: ¥275 billion, Operating Profit: ¥34.5 billion,

Gross profit margin and Operating profit margin are planned to be 32.4% and 12.5%, respectively.

Third, for the final year of the mid-term management plan, there is no change in the targets for FY26/6, which are Net sales of ¥300 billion, Gross profit margin of 35%, Operating profit of ¥48 billion, and Operating profit Margin of 16%.

We will continue to improve productivity and profit margins by strengthening manufacturing capabilities, and also continue to invest in R&D to achieve further growth.



FY24/6 Business Results

1 Business Results for FY24/6

- Orders received, Net sales, and each profit item significantly exceeded both the previous year and the plan.
- Net sales: ¥261.1 billion, Gross profit margin: 30.9% ⇒ **Highest level since listing**
- FY24/6 dividend of ¥144 (+¥30 vs. previous forecast) ⇒ **Record high**

Unit: ¥1 billion	FY23/6 Actual	Plan	Actual	FY24/6			
				YoY		Vs. Plan	
				Amount	%	Amount	%
Orders Received	247.2	250.0	258.2	+11.0	+4%	+8.2	+3%
Net Sales	227.5	245.0	261.1	+33.6	+15%	+16.1	+7%
Gross Profit	67.2	-	80.7	+13.5	+20%	-	-
Gross Profit Margin	29.5%	-	30.9%	+1.4pt	-	-	-
SG&A	47.2	-	50.9	+3.7	+8%	-	-
Operating Profit	19.9	23.0	29.8	+9.8	+49%	+6.8	+29%
Operating Profit Margin	8.8%	9.4%	11.4%	+2.6pt	-	+2.0pt	-
Profit attributable to owners of parent	14.2	16.0	20.2	+6.1	+43%	+4.2	+26%
To net sales ratio	6.2%	6.5%	7.7%	+1.5pt	-	+1.2pt	-
Dividend per share(Yen)	109	-	144	+35	-	-	-

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Orders received for FY24/6 totaled ¥258.2 billion, an increase of ¥11 billion YoY, Net sales increased by ¥33.6 billion to ¥261.1 billion, Operating profit increased by ¥9.8 billion to ¥29.8 billion, Both of these figures were significantly higher than FY23/6 and the plan.

Net sales and Gross profit margin, in particular, reached the highest level since the company's listing.

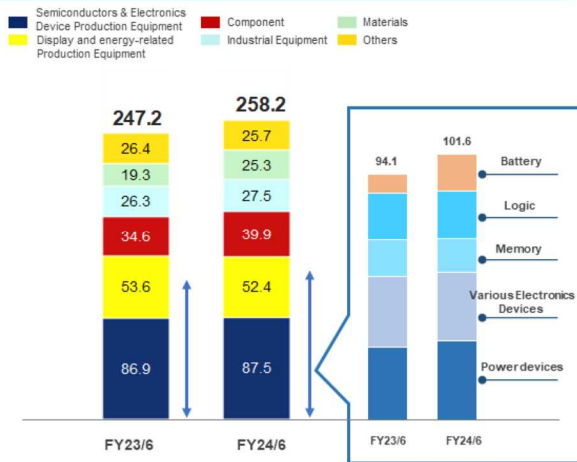
We also plan to increase the dividend per share by ¥35, from ¥109 in FY23/6 to ¥144, a record high.

2 Orders Received / Sales Results

- Orders received: Increased YoY due to **increased investment in Power devices, Batteries and Materials**
- Net sales: **¥261.1 billion, the highest level since the company listing**, due to an increase in Orders received and the contribution of a high level of order backlog

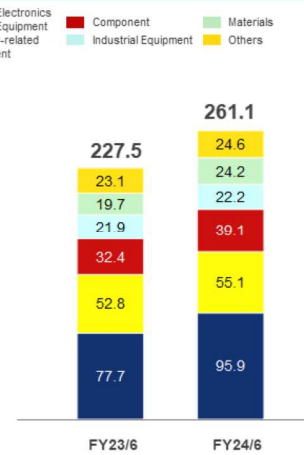
Orders Received

Unit: ¥1 billion



Net Sales

Unit: ¥1 billion



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The left graph shows Orders received, which increased by ¥11 billion YoY to ¥258.2 billion due to increased investment in Power devices and Batteries, etc., in addition to increased investment in Materials, etc.

Net sales on the right reached ¥261.1 billion, the highest level since the company was listed on the stock exchange, due to the increase in Orders received and the contribution to Net sales of the order backlog of ¥141 billion at the beginning of FY24/6.

3 Profit Margins

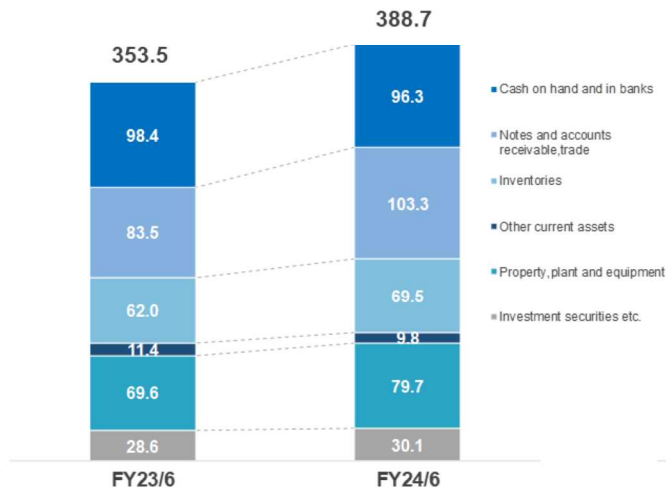
- Gross profit margin: 30.9%, **the highest level since listing**, due to increased Net sales, improved mix, etc.
- Operating profit margin: In addition to an improvement in Gross profit margin, the SG&A expense ratio also declined, resulting in **a significant improvement**.



Gross profit margin on the left was 30.9%, the highest level since the company's listing, due to increased Net sales and an improved mix. The Operating profit margin in the middle also improved significantly to 11.4%, driven by an improved Gross profit margin and, as shown in the graph on the right, a lower SG&A expenses ratio.

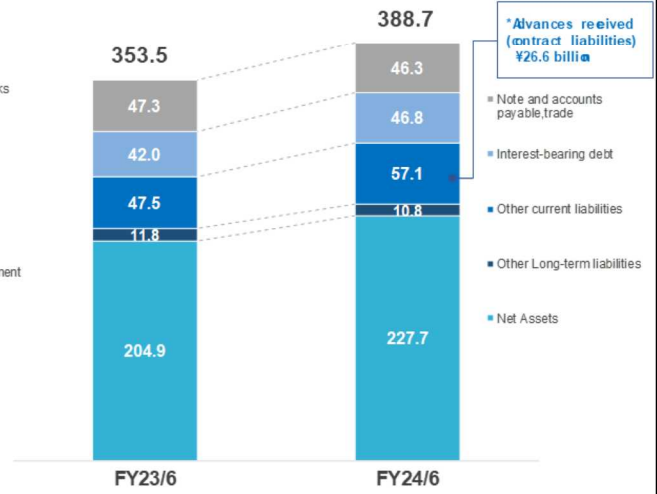
Assets

Unit: ¥1 billion



Liabilities and Net Assets

Unit: ¥1 billion



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8

On the consolidated balance sheet, assets such as accounts receivable and inventories increased due to the increase in Net sales.



Review of Mid-Term Management Plan and FY25/6 Consolidated Earnings Forecast

- Mid-term management plan targets (FY26/6): Net sales of ¥300 billion and Operating profit margin of ¥48 billion (16%) remain unchanged.

Basic Policy

- Creating Social Value Through Vacuum Technology
- Enhancing Profit and Capital Efficiency Oriented Management

Priority Strategies

1. Strengthening Product Competitiveness in Growth Businesses
2. Improving Global Productivity
3. Strengthening Management Base

	FY23/6 Actual	FY24/6 Actual	FY25/6 Plan	FY26/6 Target
Net Sales	¥227.5 billion	¥261.1 billion	¥275.0 billion	¥300.0 billion
Gross Profit Margin	29.5%	30.9%	32.4%	35%
Operating Profit Margin(%)	¥19.9 billion (8.8%)	¥29.8 billion (11.4%)	¥34.5 billion (12.5%)	¥48.0 billion (16%)
ROE	7.3%	9.7%	10.1%	14%

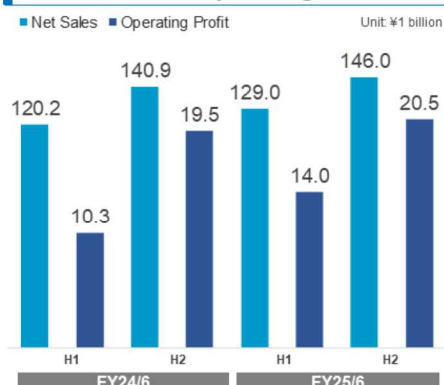
In FY24/6, the first year of the mid-term management plan, both Net sales and Operating profit exceeded the initial plan. We will continue to steadily increase sales and profits in FY25/6, and focus on achieving our goals for the final year FY26/6, which include Net sales of ¥300 billion, Operating profit of ¥48 billion, Operating profit margin of 16%, and ROE of 14%.

2 Forecast for FY25/6

- Orders received: **¥270.0 billion (+5% YoY)** due to recovery of investment in Semiconductors (Memory and Logic) and full-scale investment in OLEDs.
- Net sales: **¥ 275.0 billion (+5% YoY)**, mainly due to increased Orders received and contribution from high level of backlog
- Operating profit margin: **12.5% (+1.1 pt YoY)**
- Expect to increase both sales and income in 1H and 2H FY25/6 YoY.

Unit: ¥1 billion	FY24/6	FY25/6 Plan				YoY	
	Actual	H1	H2	Full Year			
Orders Received	258.2	134.0	136.0	270.0	+11.8	+5%	
Net Sales	261.1	129.0	146.0	275.0	+13.9	+5%	
Operating Profit	29.8	14.0	20.5	34.5	+4.7	+16%	
Operating Profit Margin	11.4%	10.9%	14.0%	12.5%	+1.1pt	-	
Profit attributable to owners of parent	20.2	9.0	14.0	23.0	+2.8	+14%	
To net sales ratio	7.7%	7.0%	9.6%	8.4%	+0.6pt	-	

Net Sales and Operating Profit



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The forecast for FY24/6, Orders received and Net sales are expected to increase to ¥270 billion and ¥275 billion, respectively, and Operating income to ¥34.5 billion and Operating profit margin to improve to 12.5%, due to the recovery of investment in Memory and Logic in Semiconductors and the full-scale investment in OLEDs.

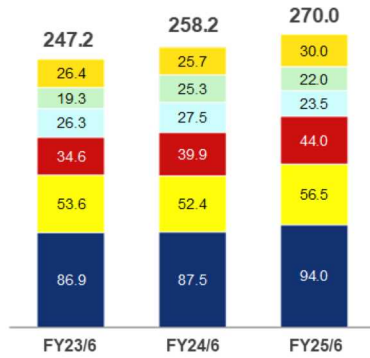
Both sales and income are expected to increase YoY in both 1H and 2H of FY25/6.

3 Orders Received and Net Sales Plan (FY25/6)

- Orders received: ¥270.0 billion due to recovery of investment in Semiconductors (Memory and Logic), full-scale investment in OLEDs, and increases in Components (Leak Test Equipment, etc.) and Others (Surface Analysis Systems etc.)
- Net sales: ¥275.0 billion mainly due to increase in Orders received and contribution from high level of order backlogs

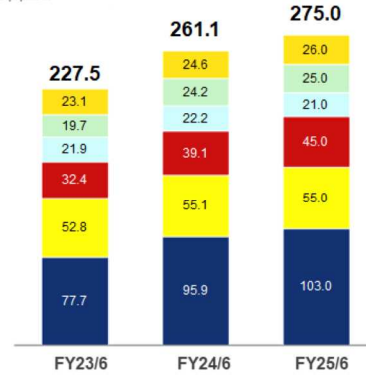
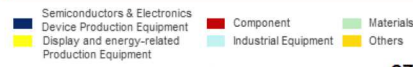
Orders Received

Unit: ¥1 billion



Net Sales

Unit: ¥1 billion



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Orders received is expected to be ¥270 billion, due to the recovery of investment in Semiconductors such as Memory and Logic, the full-scale investment in OLEDs, as well as an increase in Leak Test Equipment categorized in Components and Surface Analysis Systems categorized in Others.

Net sales are forecast to increase to ¥275 billion due to the increase in Orders received and the high level of orders backlog at the beginning of FY25/6 at ¥145 billion.

4 Profit Margin Plan (FY25/6)

- Gross profit margin will steadily improve due to higher Net sales and the mix effect from the increased ratio of Semiconductors and Electronics.
- Operating profit margin is also expected to improve

Gross Profit Margin

(Unit: ¥ 1 billion, %)



Operating Profit Margin

(Unit: ¥ 1 billion, %)



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13

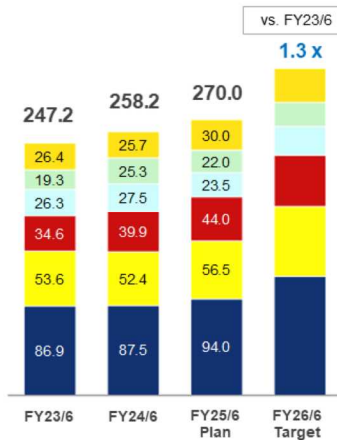
Regarding the profit margin, we expect Gross profit margin to improve to 32.4% and Operating profit margin to improve to 12.5% due to the increase in Net sales and the mix effect from the increased ratio of Semiconductors and Electronics.

5 Orders Received Plan (Growth Driver)

- Growth driven by OLEDs for IT panels, Leak test equipment (Components), and Surface analysis system (Others), in addition to recovery of investment in Semiconductors (Memory and Logic), entry into new processes, and Batteries, etc.
- Accelerate growth from FY25/6 to FY26/6

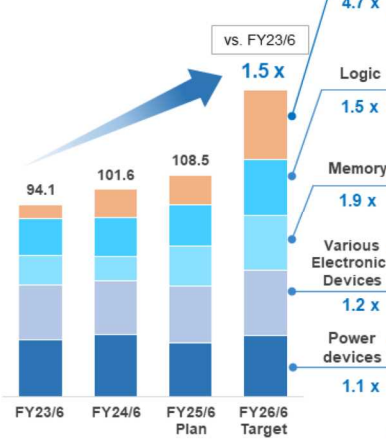
Orders Received Plan

Unit: ¥1 billion



Growth Driver Orders Received Plan

Unit: ¥1 billion



- Battery** 4.7 x
 - > Full-scale adoption of EVs Batteries for vehicles is expected in FY26/6 ⇒ Expand along with full-scale investment
- Logic** 1.5 x
 - > Adoption of new customers in the MHM process
 - > In addition to a recovery in Logic investment, growth driven by entry into new processes. Continued investment in legacy Semiconductors
- Memory** 1.9 x
 - > Growth due to recovery in investment in DRAM and NAND, etc., as well as entry into new processes
- Various Electronic Devices** 1.2 x
 - > Continued investment in technological innovation and increased production in Packaging (WLP+PLP), Sensors, MEMS, μOLEDs, etc.
- Power devices** 1.1 x
 - > Due to a slow down in EVs growth, Full-scale investment is expected from FY27/6 onward ⇒ Growth by SiC: wafer size up and structural change

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For growth drivers, from the bottom of the graph

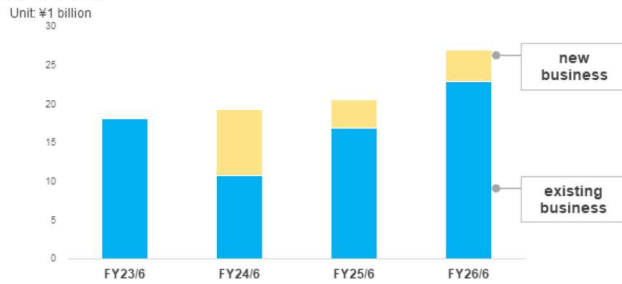
- (1) In Power devices, due to the slowdown in EVs growth, we expect the full-scale investment in SiC 8-inch to begin in FY27/6 onward, about one year later than originally planned.
- (2) In various Electronics devices, investments in Packaging and μOLEDs are expected to continue.
- (3) Memory and Logic will grow steadily as investment recovers and entry into new processes.
- (4) Investment related to Batteries is expected to begin from FY26/6, due to the full-scale adoption of Batteries for automotive EVs.

In FY26/6, we aim to increase Orders received by 1.5 times vs. FY23/6 for overall growth drivers.

Overall consolidated growth will be driven by OLEDs for IT panels, Leak test equipment, and Surface Analysis Systems.

- Steady growth in memory (DRAM and NAND) and Logic due to investment recovery, new customer development, and entry into new processes

Logic Order Plan

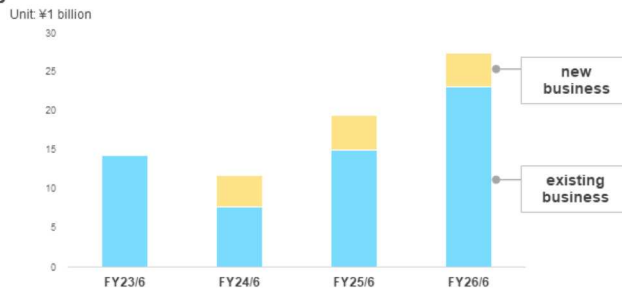


- > **New Business:**
 - Acquiring new customers for the MHM process
 - Adoption of Transistor related process (FEOL)
 - Expansion of wiring related processes (expectation as a second vendor)

- > **Existing business:**

Slow down of investment in FY24/6 ⇒ Recovery from FY25/6
Legacy business ⇒ Continued investment for production expansion

Memory Order Plan



- > **New Business:**
 - Adoption of DRAM, HBM process, etc.
 - Expansion of wiring related processes (second vendor expected)

- > **Existing Business:** Investment recovery from FY25/6 in both DRAM and NAND

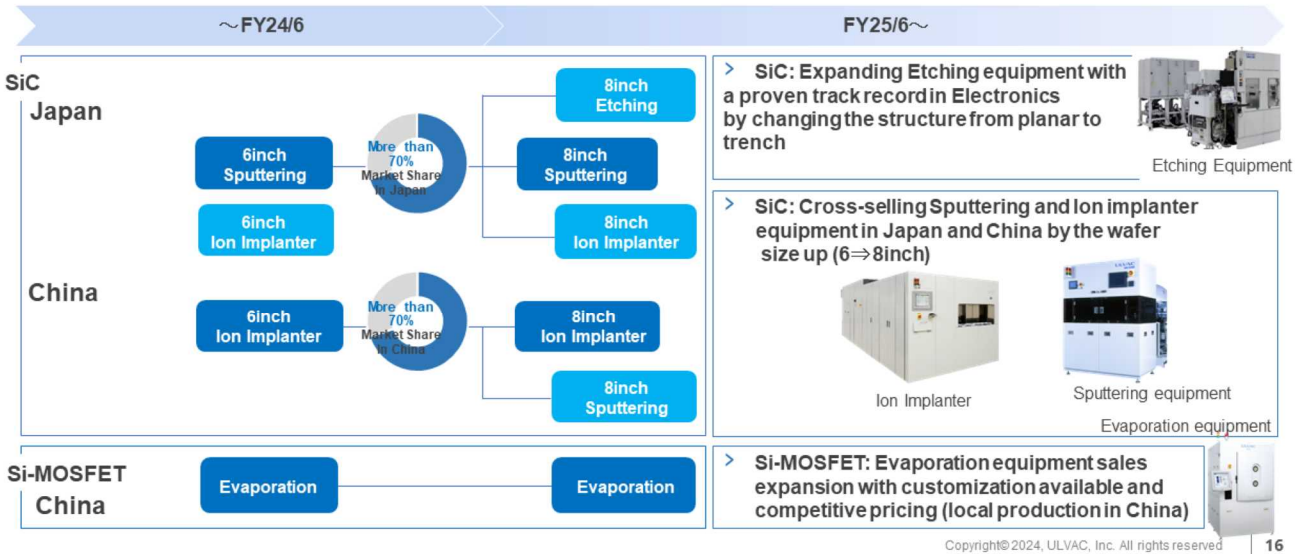
As for Semiconductors, Memory has been adopted in the HBM process for DRAM, and we aim to continue to grow through investment recovery and increased adoption in processes around the wiring related processes, etc. Logic is expanding its business opportunities in new processes, including adoption of the MHM process by its third and fourth new customers in FY24/6, and in the transistor-related processes.

In the graph, the new business that was realized in FY24/6 are included as part of the existing business in FY25/6.

Moving forward, we will continue to expand business opportunities in new processes.

7 Electronics and Power Devices Business

- Due to a slow down in EV growth, full-scale investment in 8 inch SiC is expected in FY27/6 and onward
- (1) Japan: Sputtering equipment and China: Ion Implanter and Etching systems, in addition to (2) Japan: Ion Implanter and Etching systems, which have a high market share, China: Aiming to expand sales of Sputtering equipment through cross-selling



In the Power device business, due to the slowdown in EV growth, full-scale investment in 8-inch SiC is expected in FY27/6 onward.

In addition to Sputtering equipment for Japan and Ion Implanter for China, where we have a high market share, we aim to expand sales by cross-selling Ion Implanter and Etching equipment to Japan and Sputtering equipment to China.

We will also continue to expand sales of Evaporation equipment for Si-MOSFETs in the Chinese market.

- Expect investment for this year to be in the same level YoY, but full-scale investment will begin in FY26/6 along with the adoption of EVs Batteries for vehicles.
- Growth through (1) productivity improvement by wider film width (aluminum), (2) correspondence to anode current collector (copper), and (3) development of anode for next-generation batteries (lithium)

Double-sided Evaporation Roll to Roll Equipment for EV Batteries

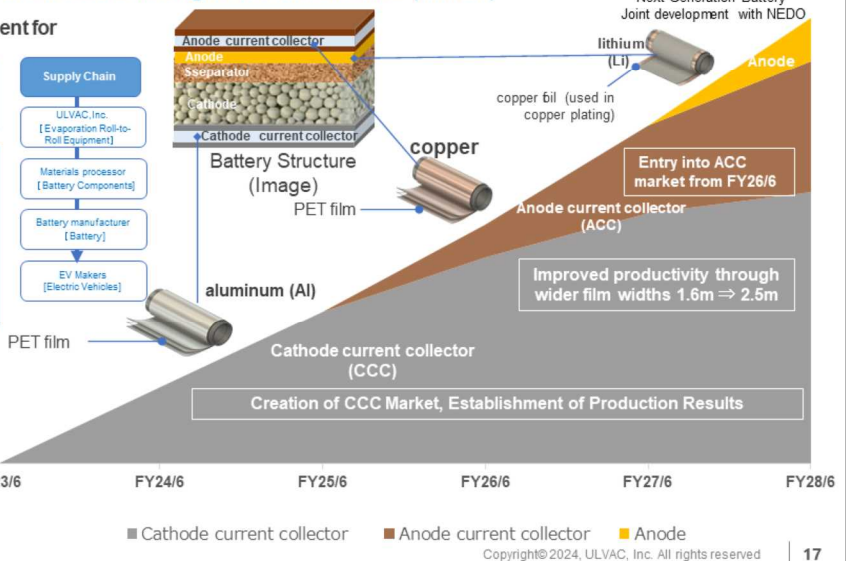
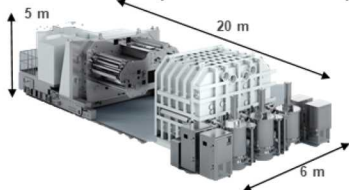
Effect of double-sided evaporation film current collector

- (1) Improved safety (2) Smaller and lighter
- (3) Material cost reduction (4) GHG reduction

Advantages

- Technical capabilities and reliability cultivated through Evaporation Roll-to-Roll Equipment for automotive film capacitors
- High productivity by double-sided batch and thick film deposition
- High-speed, long-length deposition with thermal damage suppression

Double-sided Evaporation Roll-to-Roll Equipment



In the Battery business, investment has begun in replacing conventional metal foil with double-sided evaporation film using plastic film, a technology that improves safety and extends driving range by reducing size and weight. We expect the investment in FY25/6 to be about the same amount as in FY24/6, but full-scale investment is expected to begin in FY26/6, when the technology will be adopted for EVs Batteries used in vehicles.

From now on, we will further improve the productivity of the cathode current collector by widening the aluminum double-sided evaporation film, and promote the replacement of the anode current collector with copper double-sided evaporation film. As a future initiative, we are developing an anode for next-generation batteries using lithium.

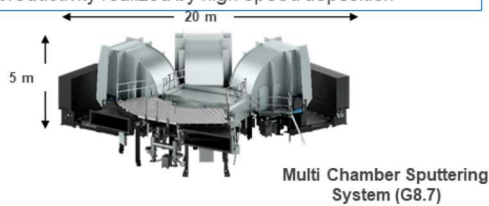
- Full-scale investment in mass production of OLEDs (G8.7 class) for IT panels (tablets and PC)
 - ⇒ Business opportunity with G8.7 Sputtering equipment and Cryopumps

OLEDs (G8.7) Sputtering equipment for IT panels

Multi chamber sputtering equipment for larger size, lower particle, and lower temperature deposition

Advantage

- (1) **Larger size (G8.7) and lower particle in multi chamber**
 Realization of low particles with circuit wiring width equivalent to that for smartphones (G6)
 Productivity due to larger size and lower particles
- (2) **High-speed deposition of touch sensors**
 Low temperature deposition in temperature-sensitive OLEDs process
 ⇒ High productivity realized by high speed deposition



Cryopumps Classified as "Components"

De facto standard for cryopumps for OLEDs Evaporation equipment

Advantage

- (1) **Low vibration:** Minimized impact on Evaporation mask alignment (positioning)
- (2) High performance exhaust performance
- (3) Energy conservation

Large-diameter cryopump (Type 22)



FY2023 Japan Vacuum Industry Association (JVIA) Winner of the "Vacuum Components, Components and Materials Category Award"

As OLEDs Evaporation equipment has become Larger, improved exhaust performance and energy saving (30% vs. conventional models)

The OLEDs business for tablets and PCs will also see full-scale investment in mass production. The substrate will be enlarged from the conventional G6 size for smartphones to G8.7 size for IT panels such as tablets and PCs.

We have already developed a multi chamber G8.7 Sputtering equipment with semiconductor specifications which generates less microscopic dust called particles and can correspond to a circuit wiring width equivalent to that of a smartphone and we expect to receive relatively large orders from FY25/6 1H.

In addition, the Cryopumps used for OLED evaporation equipment have been highly regarded for their low-vibration characteristics and have become the de facto standard, which will open up business opportunities for IT OLEDs as well.

- Increased business opportunities due to growing demand for leak testing, etc., in conjunction with EVs, and expanding needs for surface analysis, etc.

Leak Testing System Classified as "Components"

Expanding applications for airtightness testing of products and components

Advantage

- (1) Customized for a wide range of applications, including EV Batteries, in addition to conventional automotive parts and home appliances
- (2) Industry-leading performance
- (3) Full after-sales support through local production and sales in China



Surface Analysis System Classified as "Other"

Majority share of the world market for laboratory-type surface analyzers

Advantage

- (1) Wide range of surface analysis techniques
- (2) High productivity through automation and simplified operation
- (3) High-precision data acquisition and utilization



Surface analysis methods of competitors		ULVAC	A	B	C	D	E
Analysis Method	XPS						
	AES						
	SIMS Ion Mass	DF-SIMS					
		Surface					
	D-SIMS						

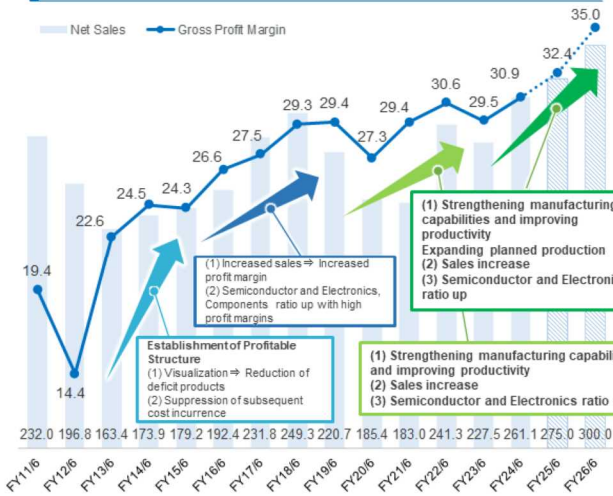
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Business opportunities are also increasing for Leak Test Equipment to meet the growing demand for leak testing due to the shift to EVs, and for Surface Analysis System, which holds a majority share of the global market, due to a growing need for surface analysis.

11 Improved productivity and profit margins by strengthening manufacturing capabilities **ULVAC**

- Expand planned production system for Semiconductors, Power devices, Batteries, etc.
- Improved profit margin by promoting planned production expansion, strengthening product planning, productivity improvement, and strategic purchasing
- Aim for a Gross profit margin of 35% in FY26/6 through increased Net sales and an improved mix by increasing the ratio of Semiconductors and Electronics.

Gross profit margin (Unit: ¥ 1 billion, %)

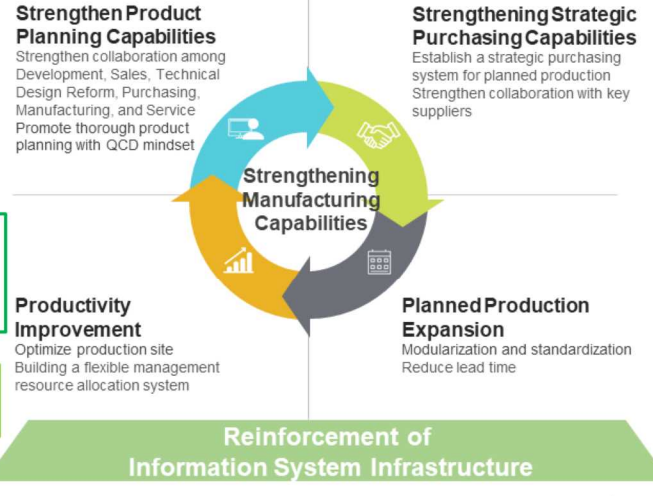


Establishment of Profitable Structure
 (1) Visualization ⇒ Reduction of deficit products
 (2) Suppression of subsequent cost incurrence

(1) Increased sales ⇒ Increased profit margin
 (2) Semiconductor and Electronics, Components ratio up with high profit margins

(1) Strengthening manufacturing capabilities and improving productivity
 Expanding planned production
 (2) Sales increase
 (3) Semiconductor and Electronics ratio up

(1) Strengthening manufacturing capabilities and improving productivity
 (2) Sales increase
 (3) Semiconductor and Electronics ratio up



We will continue to make efforts to strengthen manufacturing capabilities, a key strategy of the mid-term management plan.

In Semiconductors, Power devices, Batteries, and other products, we are working to improve profit margins by expanding planned production, strengthening product planning capabilities, improving productivity, and reinforcing strategic purchasing capabilities.

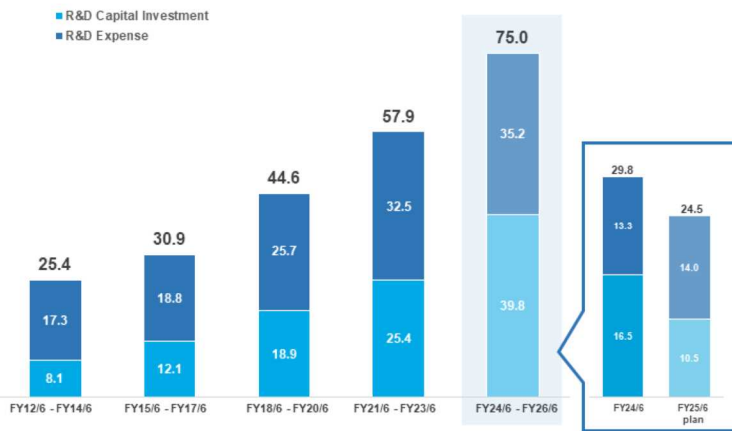
Combined with an increase in Net sales and an improved mix due to a higher ratio of Semiconductors and Electronics, we are aiming for a gross profit margin of 35% for FY26/6.

12 R&D investment: Strengthen R&D for growth drivers

- Strengthen R&D on growth drivers (Semiconductors, Power devices, Batteries, etc.)
 - No change in R&D Investment Plan (R&D Capital Investment + R&D Expenses, FY24/6-FY26/6) of ¥75.0 billion
 - Completion of Korea Technology Center: Accelerating joint development and verification of devices and mass production technologies to drive semiconductor business growth
- ⇒ Continued investment in R&D for mid- to long-term growth

R&D Investment Trends (3-year total)

Unit: ¥1 billion



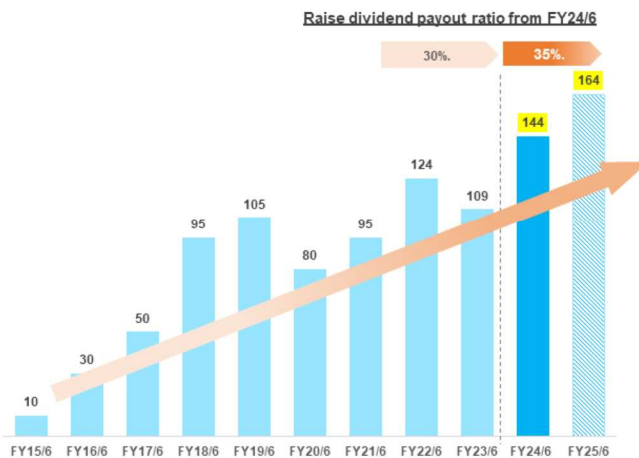
- > Semiconductors: more than 40%.
Logic and Memory (Sputtering for MHM and interconnect process)
- > Electronics: More than 20%.
Power devices (Ion Implanter, Sputtering, Etching, etc.)
- > Display energy: mid-10%.
Battery (Evaporation)
- > Others: Over 20%.

We are continuing to invest in R&D with a focus on growth drivers such as Semiconductors, Power devices, and Batteries for mid- to long-term growth. Our R&D investment plan remains unchanged at ¥75 billion over three years. With the completion of the Korea Technology Center in May 2024, we will drive the growth of our Semiconductor business by accelerating joint development and verification of devices and mass production technologies.

- Strengthen development investment in growth areas, particularly Semiconductors and Electronics
- Positioning shareholder returns as one of our most important policies, we aim to increase dividends over the long term through further growth.
- Increased performance-linked dividend payout ratio to 35% from FY24/6 to enhance shareholder returns
⇒ FY24/6 dividend of ¥144 yen (+¥30 vs. previous forecast) ⇒ Record high
- In an industry that is subject to rapid industry fluctuations and technological innovation, we are expanding our financial base to respond to these risks and capital needs.

Dividend per Share

Unit: Yen



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22

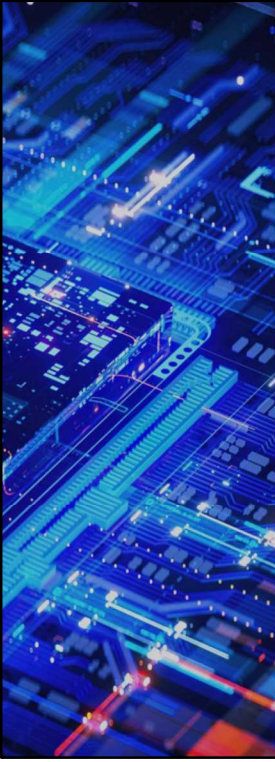
In terms of shareholder returns, the company aims to increase dividends over the long term through further growth by expanding development investment in growth areas, particularly in Semiconductors and Electronics.

To enhance shareholder returns, we have increased the performance-based dividend payout ratio from 30% to 35%, effective FY24/6.

For FY24/6, the company expects to pay a dividend of ¥144, an increase of ¥30 from the previous forecast, making a record high.

In the previous fiscal year, results exceeded both the previous year and the plan. In terms of orders, growth is expected to continue in the current fiscal year due to the recovery of investment in Memory and Logic and the full-scale investment in OLEDs. From the next fiscal year onward, growth drivers will grow further with the addition of full-scale investment in Batteries. In addition, we are confident that we can achieve steady growth in a wide range of equipment groups, including Leak Test equipment and Surface Analysis Systems.

We will also continue to make our efforts to improve profitability and invest in R&D to realize medium- to long-term growth.



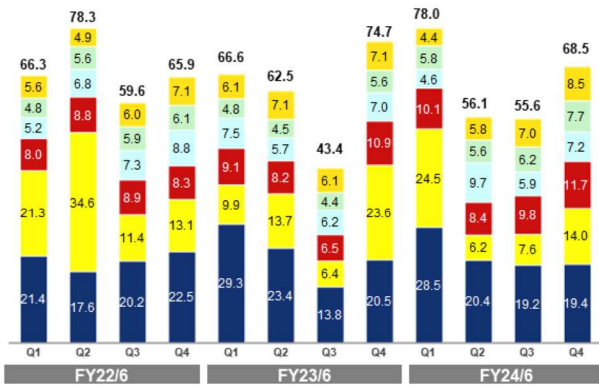
Appendix

Unit: ¥1 billion	FY 23/6				FY 24/6				YoY	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Amount	%
	Orders Received	66.6	62.5	43.4	74.7	78.0	56.1	55.6	68.5	-6.2
Net Sales	56.2	55.2	49.6	66.6	55.0	65.2	65.0	75.9	+9.3	+14%
Gross Profit	16.5	16.8	14.7	19.1	15.3	20.1	22.0	23.3	+4.2	+22%
Gross Profit Margin	29.3%	30.5%	29.7%	28.7%	27.7%	30.8%	33.8%	30.7%	+2.0pt	-
SG&A	11.3	11.5	12.5	11.9	12.4	12.6	11.9	13.9	+2.0	+17%
Operating Profit	5.1	5.3	2.3	7.2	2.8	7.5	10.1	9.4	+2.2	+30%
Operating Profit Margin	9.1%	9.7%	4.6%	10.8%	5.1%	11.5%	15.5%	12.3%	+1.5pt	-
Profit attributable to owners of parent	4.1	5.3	2.4	2.4	1.1	5.7	6.4	6.9	+4.5	+188%
To net sales ratio	7.2%	9.6%	4.9%	3.6%	2.1%	8.8%	9.9%	9.1%	+5.5pt	-

Orders Received

Unit: ¥1 billion

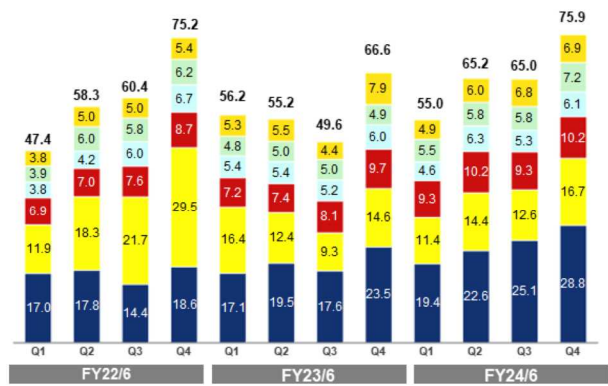
- Semiconductors & Electronics
- Device Production Equipment
- Display and energy-related Production Equipment
- Component
- Industrial Equipment
- Materials
- Others



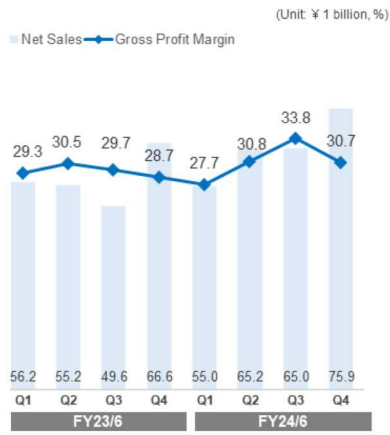
Net Sales

Unit: ¥1 billion

- Semiconductors & Electronics
- Device Production Equipment
- Display and energy-related Production Equipment
- Component
- Industrial Equipment
- Materials
- Others



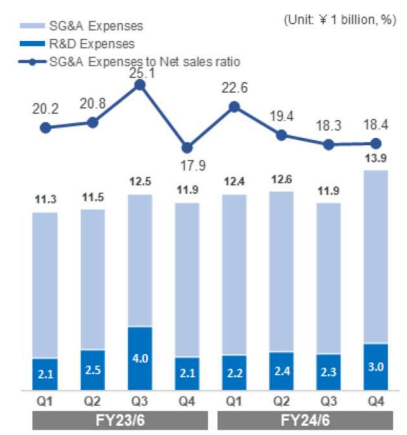
Gross Profit Margin



Operating Profit Margin



S.G.&A. Expenses (%)

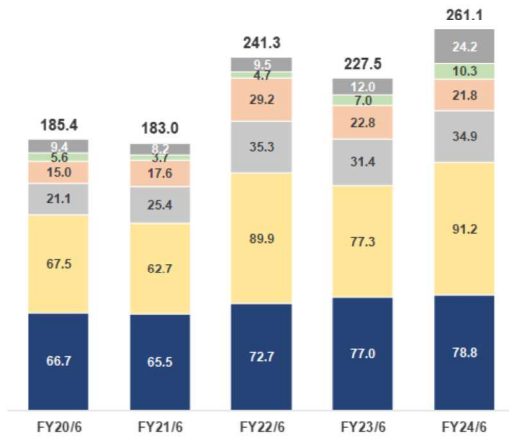


4 Net sales by Region (Actual)

Net Sales

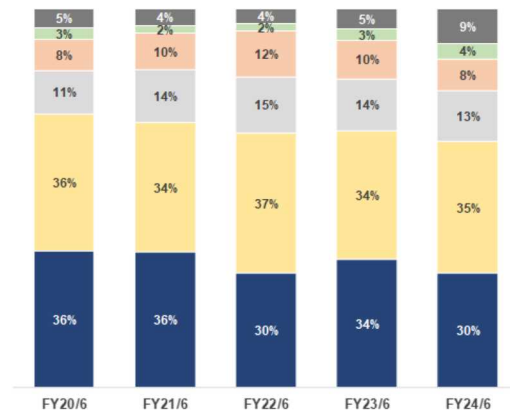
Unit: ¥1 billion

■ Japan ■ China ■ Korea ■ Taiwan ■ Other Asia ■ Europe,others



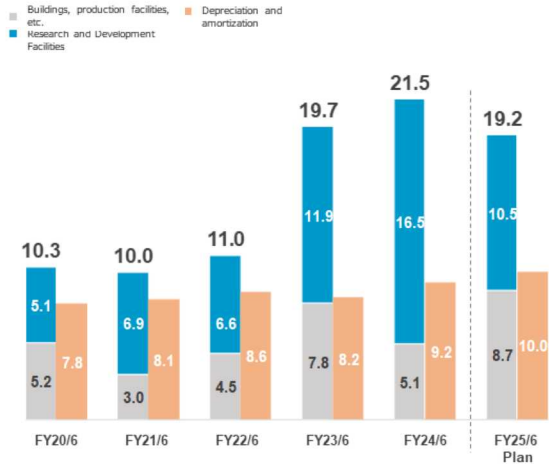
Net Sales Ratio

■ Japan ■ China ■ Korea ■ Taiwan ■ Other Asia ■ Europe,others



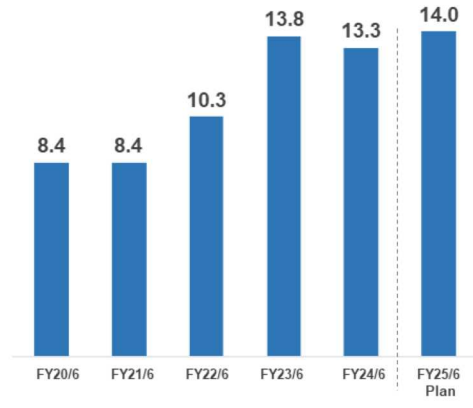
Capital Expenditure

Unit: ¥1 billion



R&D Expenses

Unit: ¥1 billion



Solving Social Issues

Smart and Digital Society
Realization



Green Energy Conversion
Low Power Consumption

Memory

Logic IC

Sensor -
Electronic Devices

Power Device

Battery

Miniaturization/ High performance/ Low power consumption



Wafer



Glass



Plastic

Vacuum Thin Film
Processing Technology

Sputtering

Vacuum Evaporation

CVD

Etching/
Ashing

Ion Implanter

Components

Materials

Customer Support

ULVAC Vacuum Technology Contributes to Many Industries and Applications



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