

【Code No.: 6728】

Announcement of Results

(Year Ended June 30, 2008)

Aug.18, 2008

ULVAC, Inc

◆ **Disclaimer regarding forward-looking statements**

Forward-looking statements of the company in these presentations are based on information available at the time these documents were prepared. Ulvac's customers in the flat-panel display (FPD), semiconductor, and electronic parts industries face the challenge of the rapid pace of technological advances and fierce competition. Consequently, actual earnings may vary substantially from the projections included in these presentations due to a number of factors that could cause, directly or indirectly, performance to fluctuate. The factors that could cause results to differ materially from the statements herein include the world economy; fluctuations in the exchange rate; market conditions for flat-panel displays, semiconductors, and electric devices; and trends in capital investments.

◆ **Data included in the documents are stated as follows:**

Figures are rounded off to the nearest unit, and rates are rounded off to the nearest unit after being determined in millions of yen

■ ULVAC Growth Strategies for Rapidly Changing

■ Financial results and forecast

- ▶ Summary of financial results ended June 30,2008
- ▶ Forecast of financial ended June 30, 2009
- ▶ Business strategy

The Rapidly Changing World Economy

- **The world's manufacturing industry and economy**
 - ▶ Extremely rapid and drastic changes
 - ▶ The center of economy shifting from U.S. to China
- **Areas leading manufacturing industry**
 - ▶ Shift from electronic devices and IT industry to environment, energy, resources, materials
- **Excessive speculation, subprime loan crisis**
- **The manufacturing industry is steadily globalizing**
 - ▶ China, India, Russia, and others entering massive growth phase
 - ▶ Energy and resources completely depleted and environmental burden reaching its limit
- **New difficulties and opportunities for ULVAC**

Aggressively adapt to rapid changes, make substantial reforms to how things are done, and seek continuous growth

Adding High Profit Products

- **Steep drop in profit (fiscal year to June 2008)**
 - ▶ Soaring material price, declining equipment price
 - ▶ Despite intensive efforts to cut costs, it has become difficult to secure profit
 - ◆ Repeat manufacturing through standardization
 - ◆ Globally centralized procurement
 - ◆ Curb additional cost by ensuring quality
- **Development of equipments a pressing need**
 - ▶ Review the concept of the equipment itself
 - ▶ New versions with fundamentally lower cost
 - ▶ Development of new equipment
- **Ensure high profit for equipments to be newly developed**
 - ▶ Ratio of high profit products to determine ULVAC's future

Post Solar Cells

■ Post FPD Strategy

- ▶ The changes in world economy have been considered in our post FPD strategy
- ▶ Solar cells; major opportunities to open up with business in China
- ▶ Continue to be vigilant and aggressively take on challenges

■ Post Solar Cells

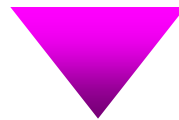
- ▶ Resource and materials drawing attention
- ▶ Developing low cost refining/purifying/recycling, resource saving, alternative material technologies and products
- ▶ Prepare to secure business in the markets following China; India, Russia and the Middle East

Turnkey Solution

- **Turnkey integrated system solution**
 - ▶ Take on businesses that offer increased chances of exploiting opportunities
- **Accepting orders for integrated equipments**
 - ▶ Begin preparations for accepting orders to supply not only individual equipment, but also the entire line of integrated manufacturing equipment for customers' products, factories, and materials.
- **A business model to succeed in fast growing regions**
 - ▶ Fast growing areas such as China, India, Russia
 - ▶ Only equipment makers that can offer *turnkey solutions* will be able to do business

Creative Technology and Product Development

- **Sales increased but profit declined in year to June 2008**
 - ▶ **Secured best ever orders and sales, but profit declined sharply**
 - ▶ **Unable to earn profit if we remain on the same track**



- **Creativity in technology and product development is crucial**
- **ULVAC has an advantage over rival companies**
 - ▶ **An advantageous position in a rapidly changing global economy**

Take on the opportunity and achieve high growth

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▶ **Summary of financial results ended June 30,2008**

▶ Forecast of financial ended June 30, 2009

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Summary of June 2008 (Business Environment)

■ Direct impact on ULVAC

- ▶ FPD related large-scale investment revived
- ▶ Steep decline in semiconductor-related capital investment

■ World economic trend

- ▶ Subprime loan crisis and weak dollar

Prices of crude oil / mineral resources / food rose,
deflation under progress for industrial goods

Signs of world economy entering stagflation

High oil price and global trend to cut down on CO₂ emission

A huge
opportunity

- Energy / environment related business such as equipment for solar cells
- Customer support business including recycling of sputtering target materials

Summary of June 2008 (Earnings)

■ Orders Received

- ▶ Pick up after Q2 with large-scale order in FPD related business, record high in second half of fiscal year
- ▶ Integrated production lines for solar cells (Orders for 9 turn-key lines)

■ Sales

- ▶ Fell sharply below consolidated forecast

■ Earnings

- ▶ Operating profit, ordinary profit missed targets substantially
 - ◆ Profitability deterioration factor
(Large drop in profit from business of sputtering target materials, increased additional cost from the late standardization of vacuum furnace, cost cutting efforts not enough to compensate for heightened competition in the vacuum pump business, etc.)

■ Highlights

- ▶ Integrated production line for solar cells which began at NexPower Technology Corp., received strong reputation
- ▶ A down-to-earth style Monozukuri (manufacturing) of “Development → Standardization → Product launch” is established

Business results for the Year Ended June 30,2008

【Unit:100 million Yen】

	'05/6	'06/6	'07/6	08/6	
				Revised Plan (May 15)	Result
Order received	2,062 (+16%)	2,360 (+14%)	2,368 (+0%)	2,850 (+20%)	2,931 (+24%)
Sales	1,968 (+25%)	2,125 (+8%)	2,392 (+13%)	2,510 (+5%)	2,412 (+1%)
Operating Profit	153 (+81%)	148 (-3%)	166 (+12%)	72 (-57%)	91 (-45%)
Operating Profit Ratio	7.8%	7.0%	7.0%	2.9%	3.8%
Net Income	71 (+81%)	81 (+13%)	73 (-10%)	31 (-58%)	36 (-51%)

【Figures in brackets indicate the percentage change over the preceding year, which is rounded off to the nearest whole number.】

Sales performance by segment

【Unit:100 million Yen】

Segment		07/6	08/6		
			Revised (May 15)	Results	Main variable factors after modifying the forecast
Vcuum related	Display and Electric Device Production Equipment	1,206	1,349	1,272	Shift for installation relating to LCD equipment
	Semiconductor Production Equipment	382	317	320	Almost as expected
	Component	271	238	230	Almost as expected
	Others	207	196	182	Shift for delivery and installation relating to general industrial equipment(furnace)
Othe business		325	410	408	Almost as expected
Total		2,392	2,510	2,412	

Remarks:

figures indicated above are rounded off to the nearest unit and may not coincide with the total.

Balance Sheet (Assets)

【Unit:100million Yen】

	07/6	08/6	Changes
Current Assets	2,079	1,866	△ 213
Fixed Asset	1,097	1,165	68
Property,plant and equipment	818	938	120
Intangible assets	38	38	0
Investments	241	189	△ 52
Total Assets	3,176	3,031	△ 145

Assets: Decrease of 14.5 billion yen

Current assets: Decrease of 21.3 billion yen

- ◆Notes receivable/accounts receivable: Decrease of 11.2 billion yen
(due to decrease in sales)

Fixed assets: Increase of 6.8 billion yen

- ◆Tangible fixed assets: Increase of 12 billion yen
(Implemented capital investment to expand business.Chigasaki Main Plant, solar cells demonstration lines, and research and development equipments)
- ◆Investments and other assets: Decrease of 5.2 billion yen
(Decrease due to additional consolidation of subsidiaries)

【Figures included in the balance sheet are rounded off to the nearest unit and may not coincide with the total.】14

Balance Sheet(Liabilities and Net assets)

(Unit:100million Yen)

	07/6	08/6	Changes
(Liabilites)			
Current liabilities	1,695	1,508	△ 187
Fixed liabilities	537	604	67
Total liabilities	2,232	2,112	△ 120
(Net assets)			
Total net assets	944	919	△ 25
Total liabilities and net assets	3,176	3,031	△ 145

Liabilities: Decrease of 12 billion yen

◆Notes payable and accounts payable: Decrease of 8.2 billion yen
(due to the decrease in inventory assets)

Net assets: Decrease of 2.5 billion yen

◆Net income: 3.6 billion yen
 ◆Dividend paid: 2 billion yen
 ◆Evaluation and conversion differences:
 Decrease of 3.6 billion yen

[Figures included in the balance sheet are rounded off to the nearest unit and may not coincide with the total.]

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Major New Factory, New Base and Subsidiary

China

- Established Beijing Branch



◆ Oct. 2007 Open
(Beijing)

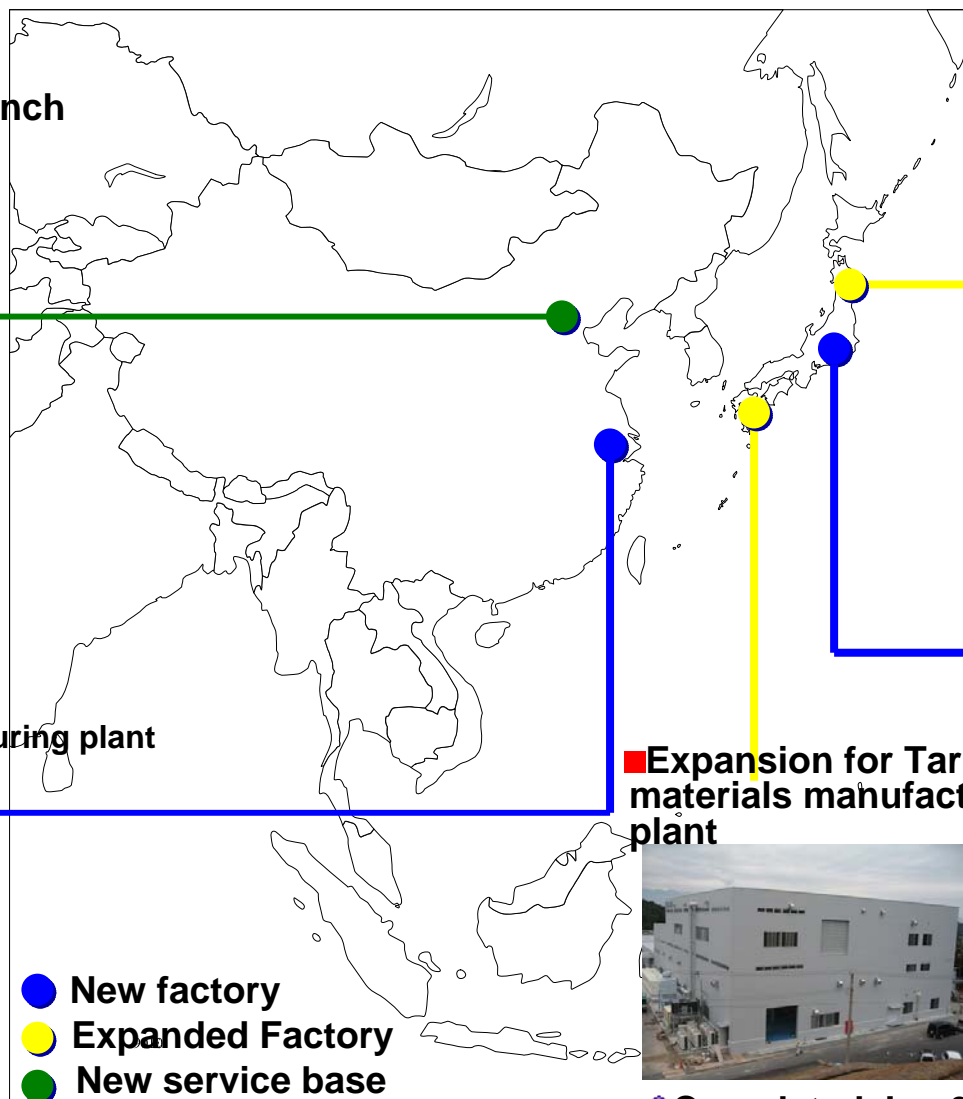
New Sales & Customer
Support Center

- China holding company
- Sales and service company
- New control panel manufacturing plant



◆ Completed April 2008

(Shanghai)



- New factory
- Expanded Factory
- New service base

Japan

- Expansion for Parts
Manufacturing Center



◆ Completed Oct. 2007
(Hachinohe, Aomori)

- New Plant of
Sigma-Technos



◆ Completed July 2007
(Hidaka, Saitama)

- Expansion for Target
materials manufacturing
plant



◆ Completed Jan 08
(Kirishima, Kagoshima)

■ ULVAC Growth Strategies for Rapidly Changing

■ Financial results and forecast

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- ▶ **Forecast of financial ended June 30, 2009**
- ▶ Business strategy

Business Environment

■ Positive factors

- ▶ Sales to rise in FPD-related business, such as LCD displays
- ▶ Capital spending to accelerate in solar cells and energy / environment related sectors
 - ◆ Rapid expansion in inquiries on / orders for integrated production line for thin-film solar cells
 - ◆ Possibility of business expansion in areas of compounds, crystals outside thin-film solar cells
 - ◆ Rise in orders of equipment for LED, rare-earth magnet

■ Negative factors

- ▶ Difficult situation to continue for memory and other semi-conductors
- ▶ Orders for LCD displays have settled for the time being and will enter the moderate growth phase
 - ◆ Production adjustment, delivery deferral seen in small size panels
- ▶ Price pressure to remain

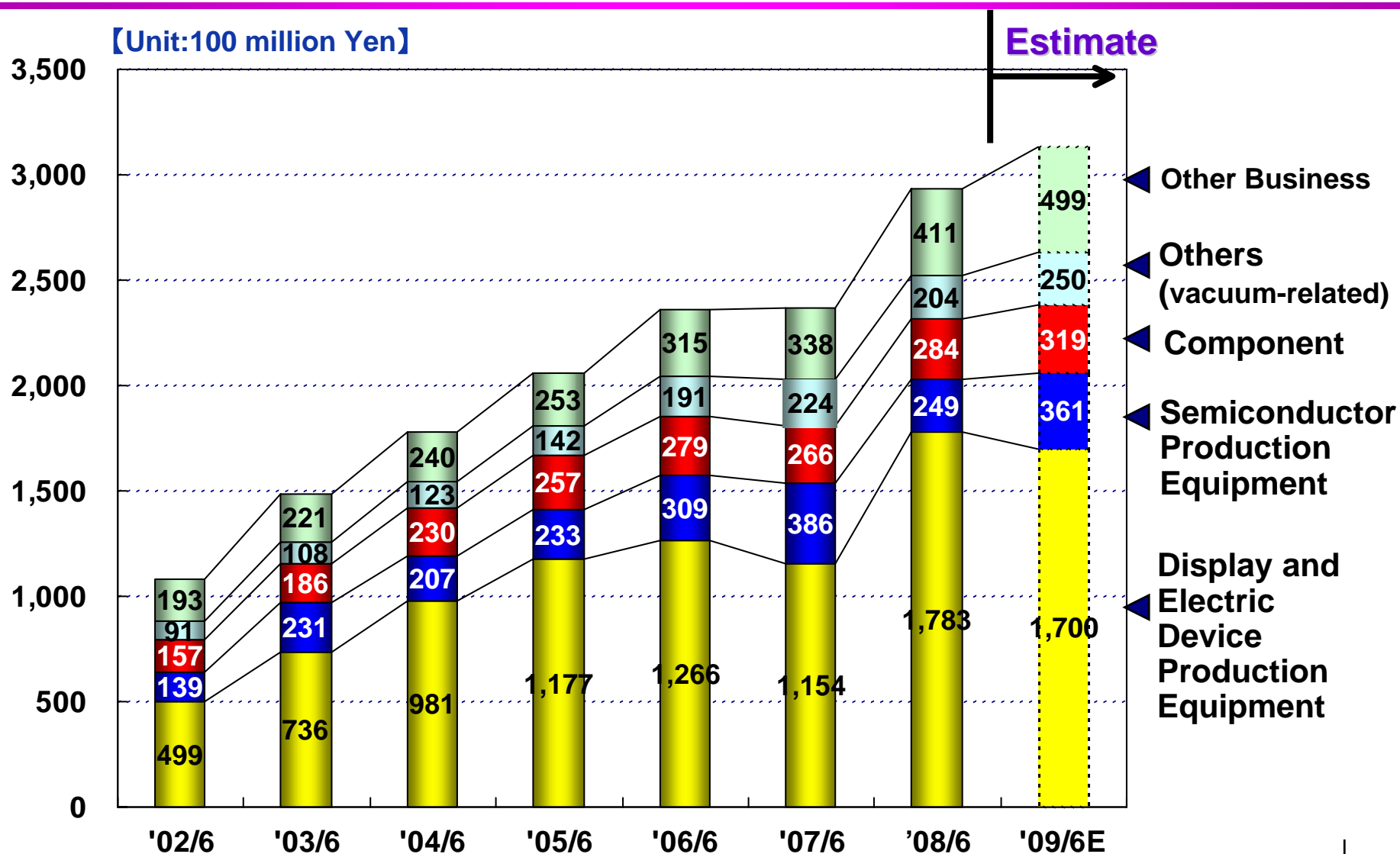
Outlook of Consolidated financial forecast ending June 30, 2009

【Unit:100 million Yen】

	'06/6	'07/6	08/6	09/6E	
				1H	Full Year
Order received	2,360 (+14%)	2,368 (+0%)	2,931 (+24%)	1,630 (+40%)	3,130 (+7%)
Sales	2,125 (+8%)	2,392 (+13%)	2,412 (+1%)	1,360 (+17%)	3,000 (+24%)
Operating Profit	148 (-3%)	166 (+12%)	91 (-45%)	39 (+6%)	150 (+65%)
Operating Profit Ratio	7.0%	7.0%	3.8%	2.9%	5.0%
Net Income	81 (+13%)	73 (-10%)	36 (-51%)	9 (-61%)	74 (+105%)

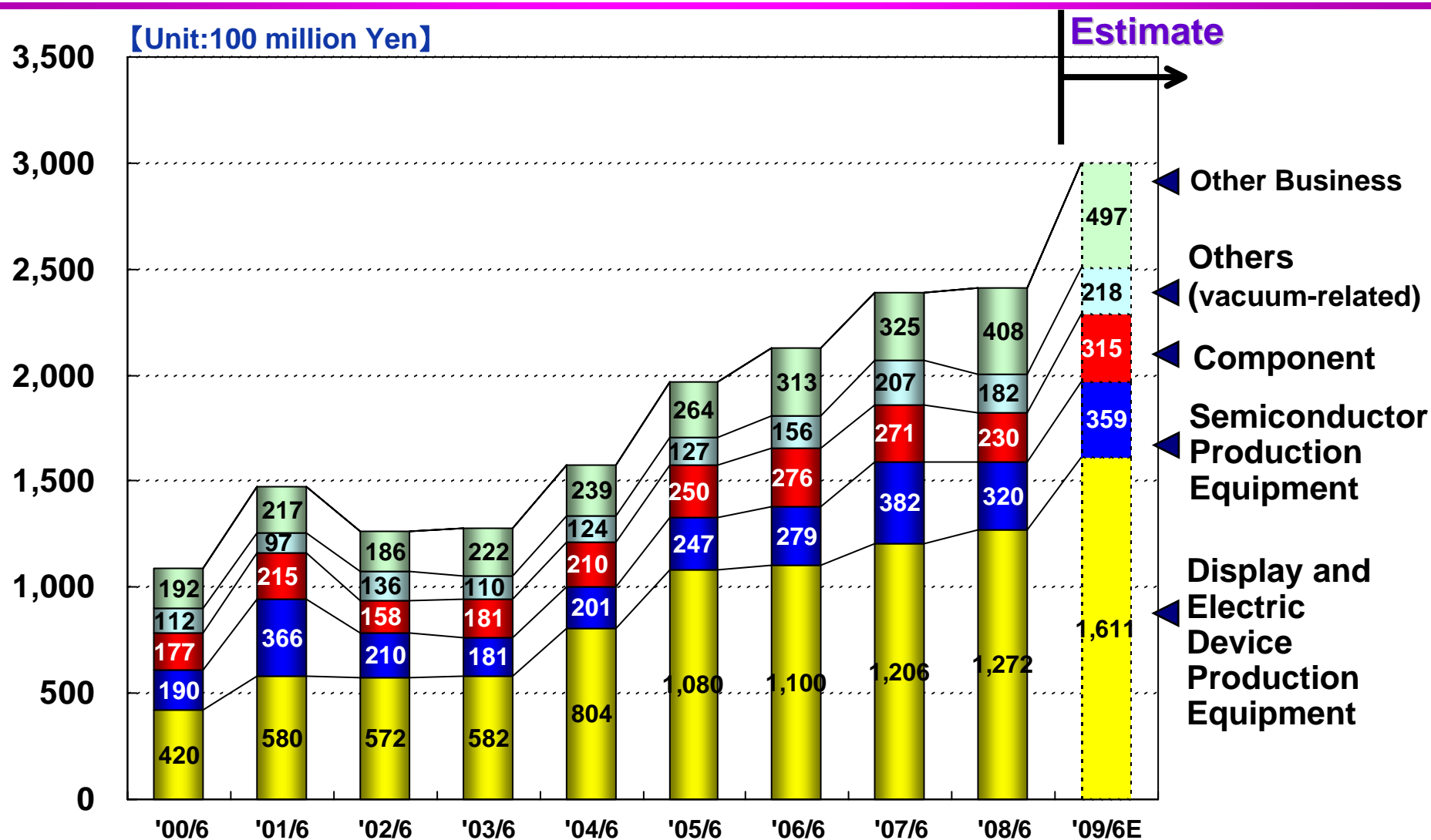
【Figures in brackets indicate the percentage change over the preceding year, which is rounded off to the nearest whole number.】

Transition of Orders received by segment - Estimate



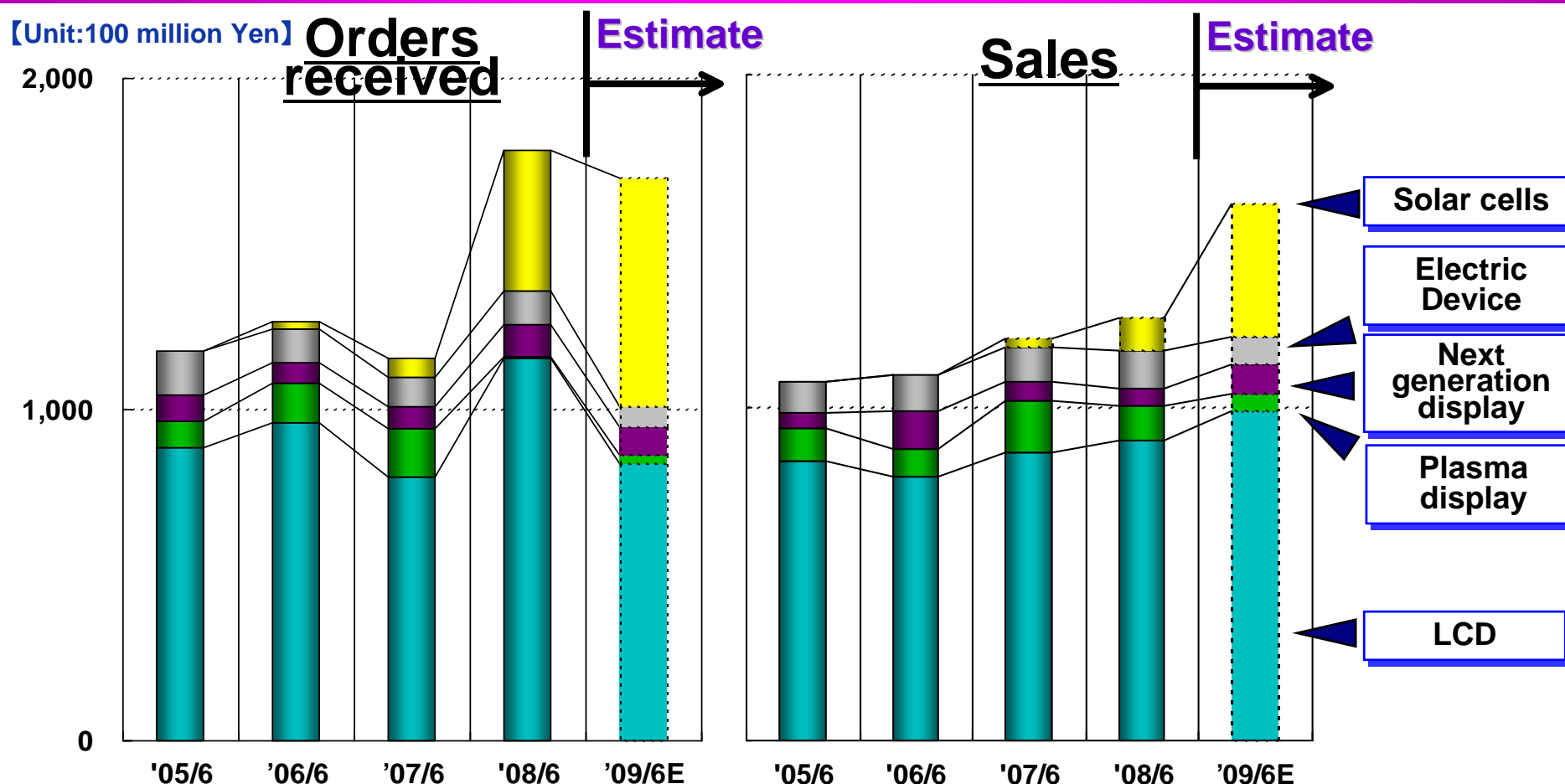
【Figures are rounded off to the first decimal place】

Net Sales by Segment - Estimate



【Figures are rounded off to the first decimal place】

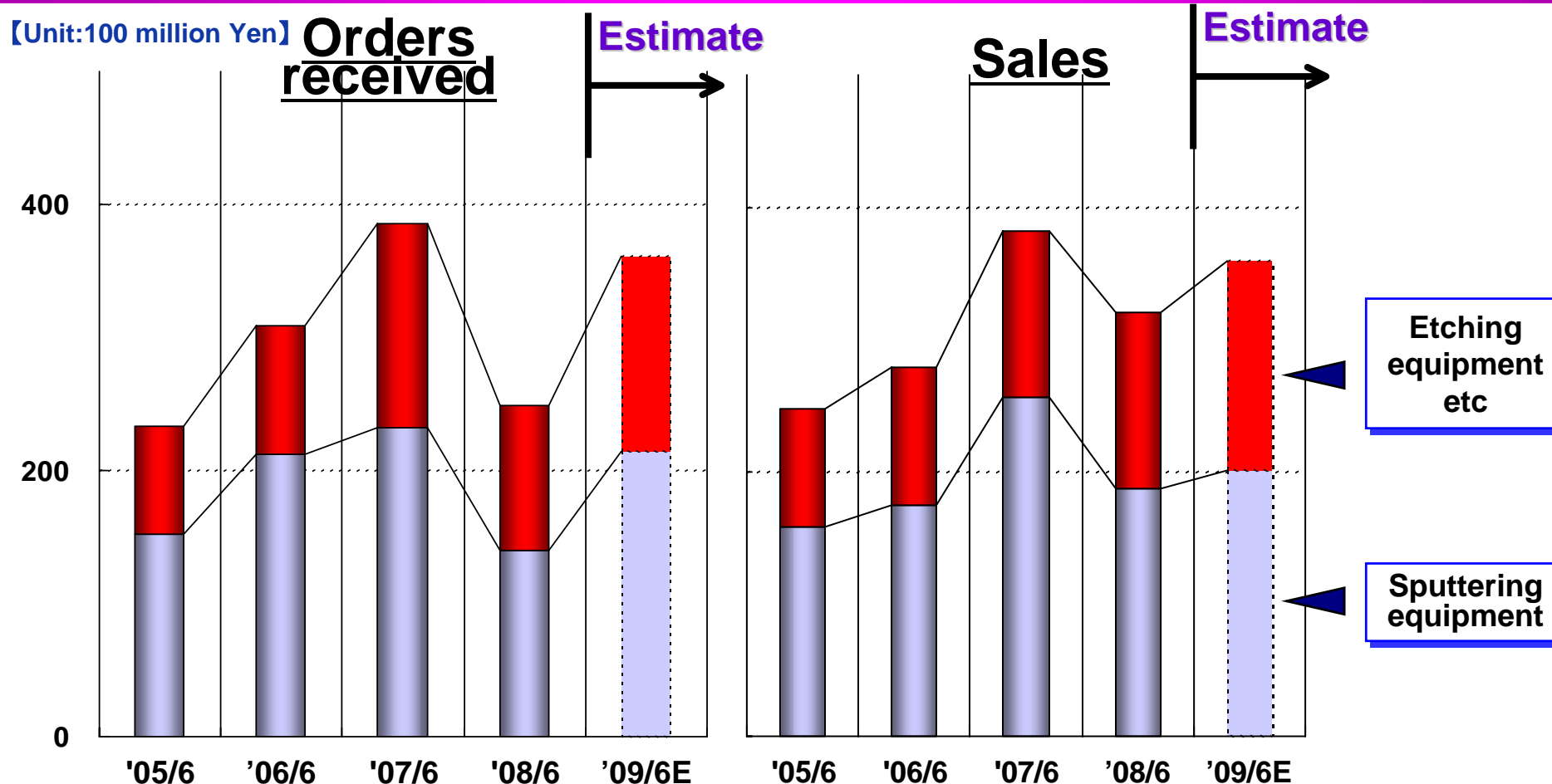
Transition of Display and Electric Device Production Equipment



Current environment for receiving orders

- ◆Capital investment in liquid crystal displays in Korea and Taiwan has leveled off.
- ◆A substantial increase in orders received is expected for solar cells including, among others, the integrated production lines for thin-film solar cells.
- ◆Sales of plasma displays show a decreasing trend and the demand for the next-generation displays, such as organic EL displays, has grown sluggish.

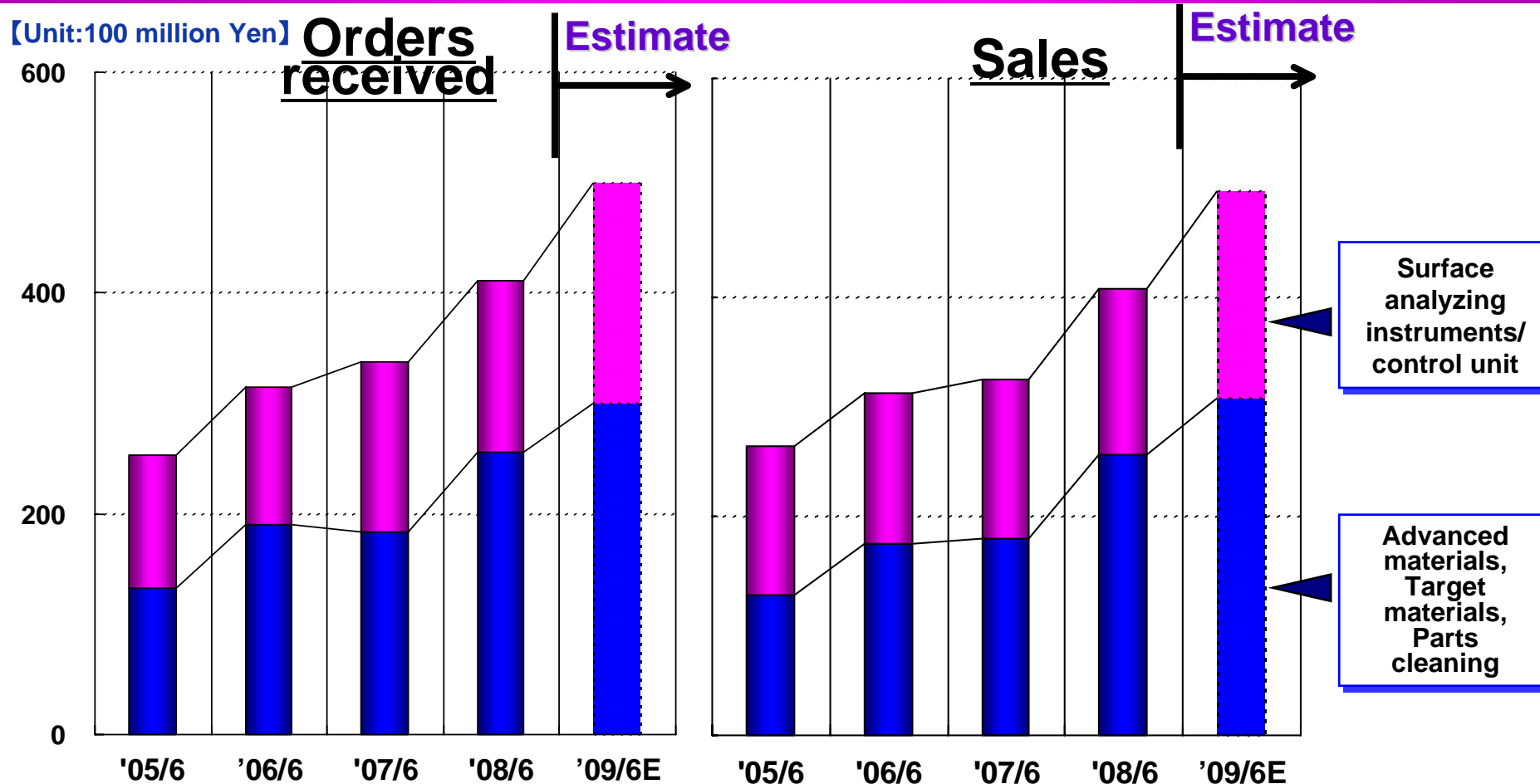
Transition of Semiconductor Production Equipment



Current environment for receiving orders

- ◆Extend the postponement of DRAM/flash memory-related capital investment.
A partial recovery is expected.
- ◆Capital investment in hybrid car-related power semiconductors and LEDs has remained strong.

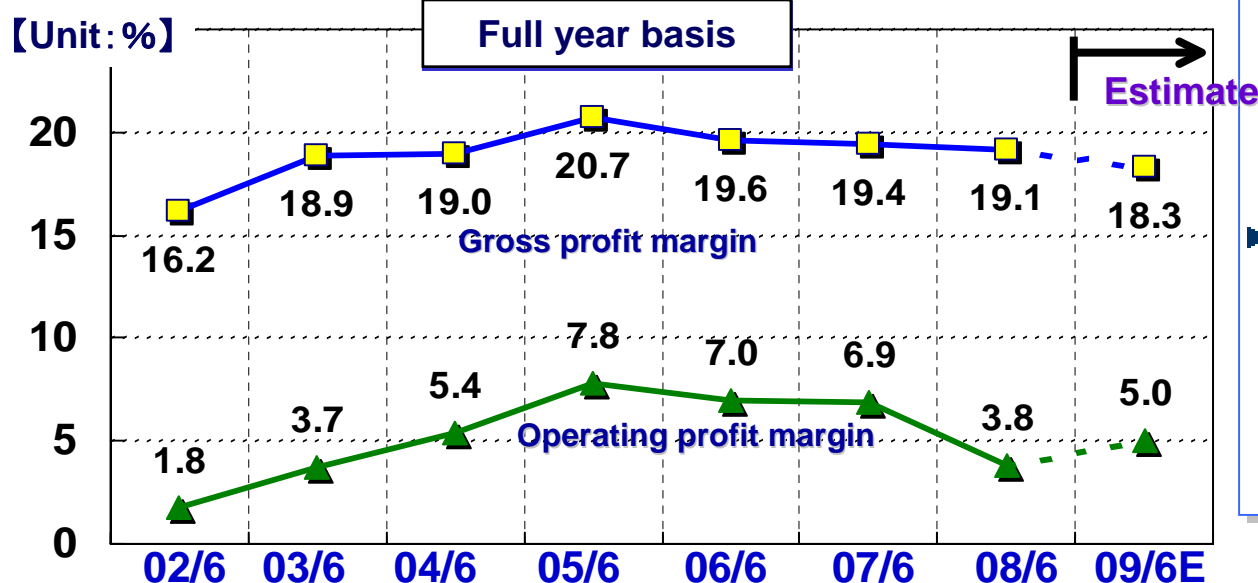
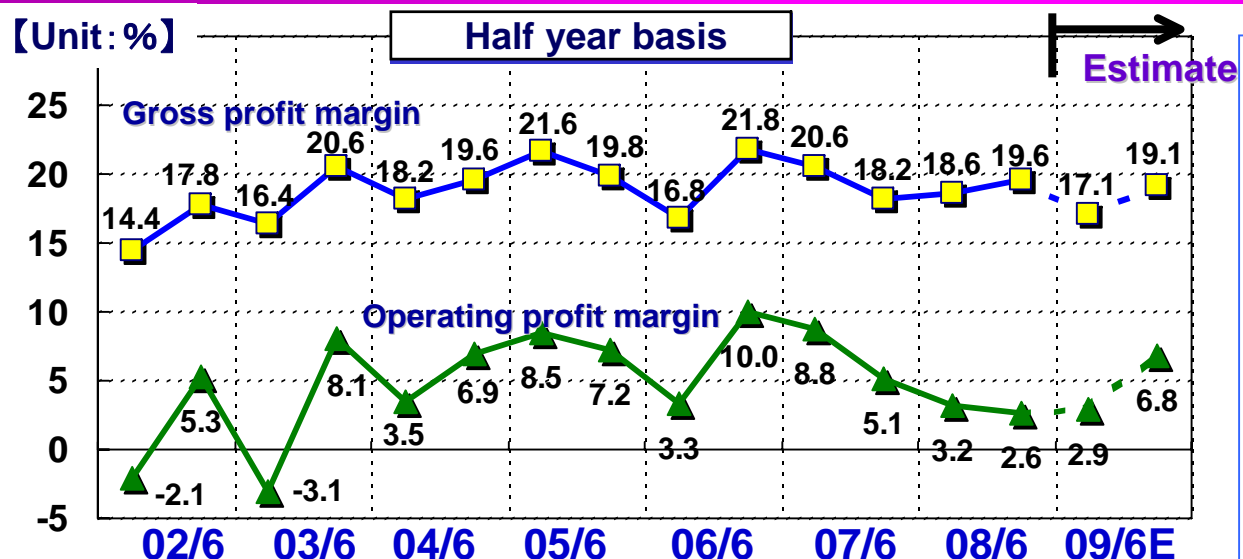
Transition of Other Business



Current environment for receiving orders

◆The orders received and sales of target materials are expected to increase dramatically due to larger-scaled FPD production equipment.

Outlook for profitability

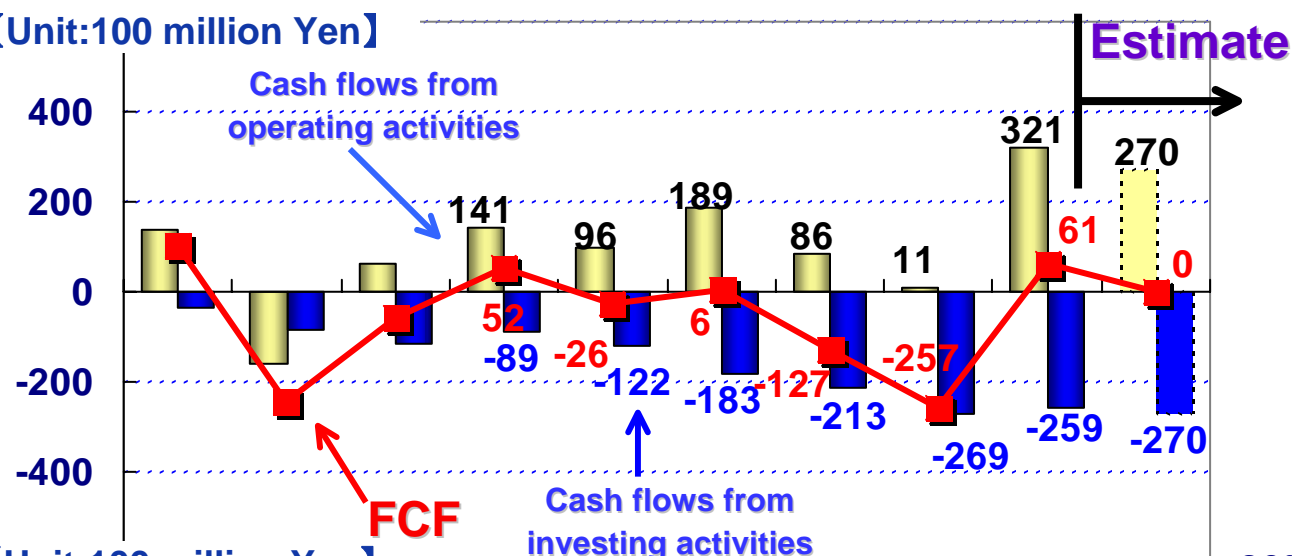


Forecast for the fiscal year ended June 2009

- ▶ **First half of the year**
 - Sales of semiconductors decreased, with few beginning back-log. The profit ratio sagged.
 - The profit ratio sagged due to the decrease in sales of FPD production equipment.
- ▶ **2nd half of the year**
 - Sales of G8 have increased and the profit ratio has improved due to volume efficiency and cost reduction.
 - Sales of integrated production lines for solar cells increased and the profit ratio has improved.
- ▶ **Full fiscal year**
 - Profitability has been enhanced through the promotion of production improvements, such as in-house manufacture and standardization.
 - The profit ratio has improved through reduced fixed expenses.

Cash Flow and Liabilities with Interests

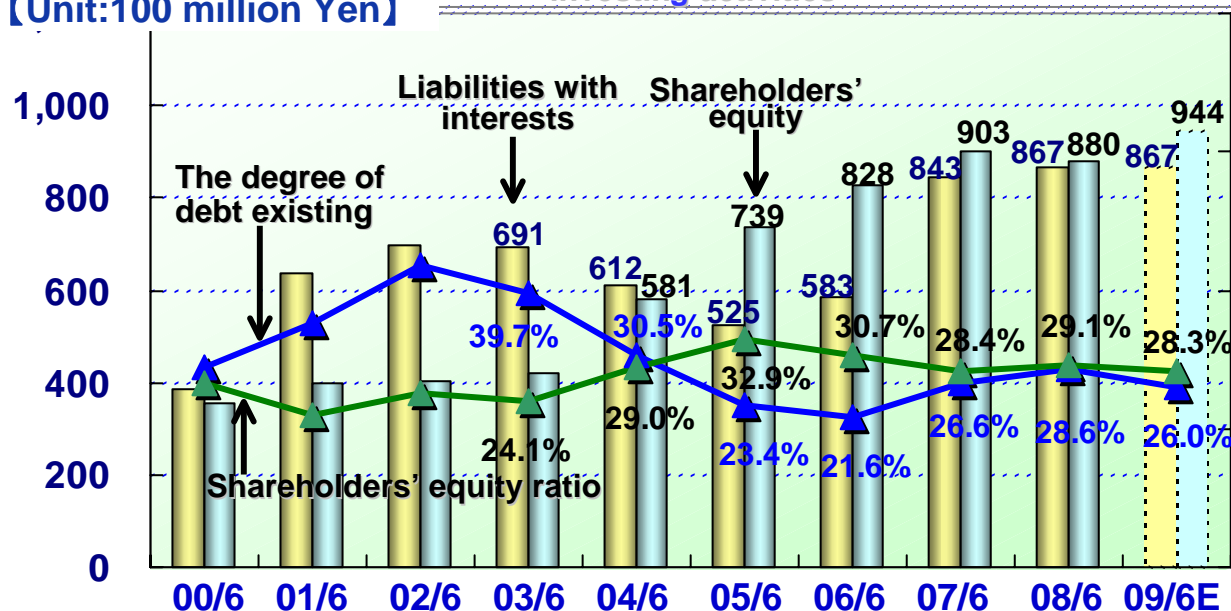
【Unit:100 million Yen】



Operating cash flow:
27 billion yen

- ▶ Improve efficiency of funds operations
- ◆ Suppress the increase in inventory assets
- ◆ Promote recovery of accounts receivable
- ◆ Secure advances received

【Unit:100 million Yen】

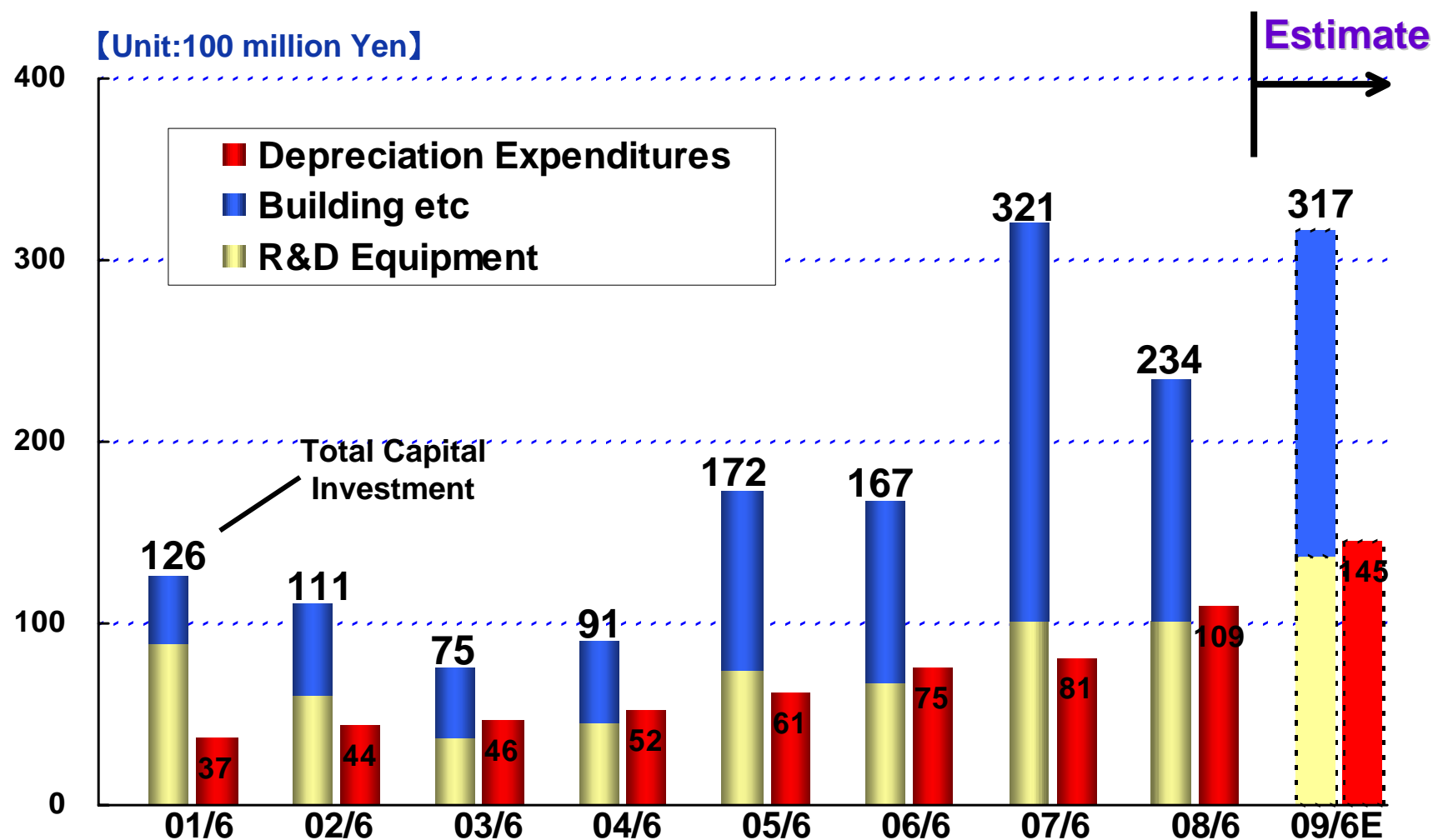


Investment CF:
△27 billion yen

- ▶ Implement growth strategic investment
- ◆ Research and development investment

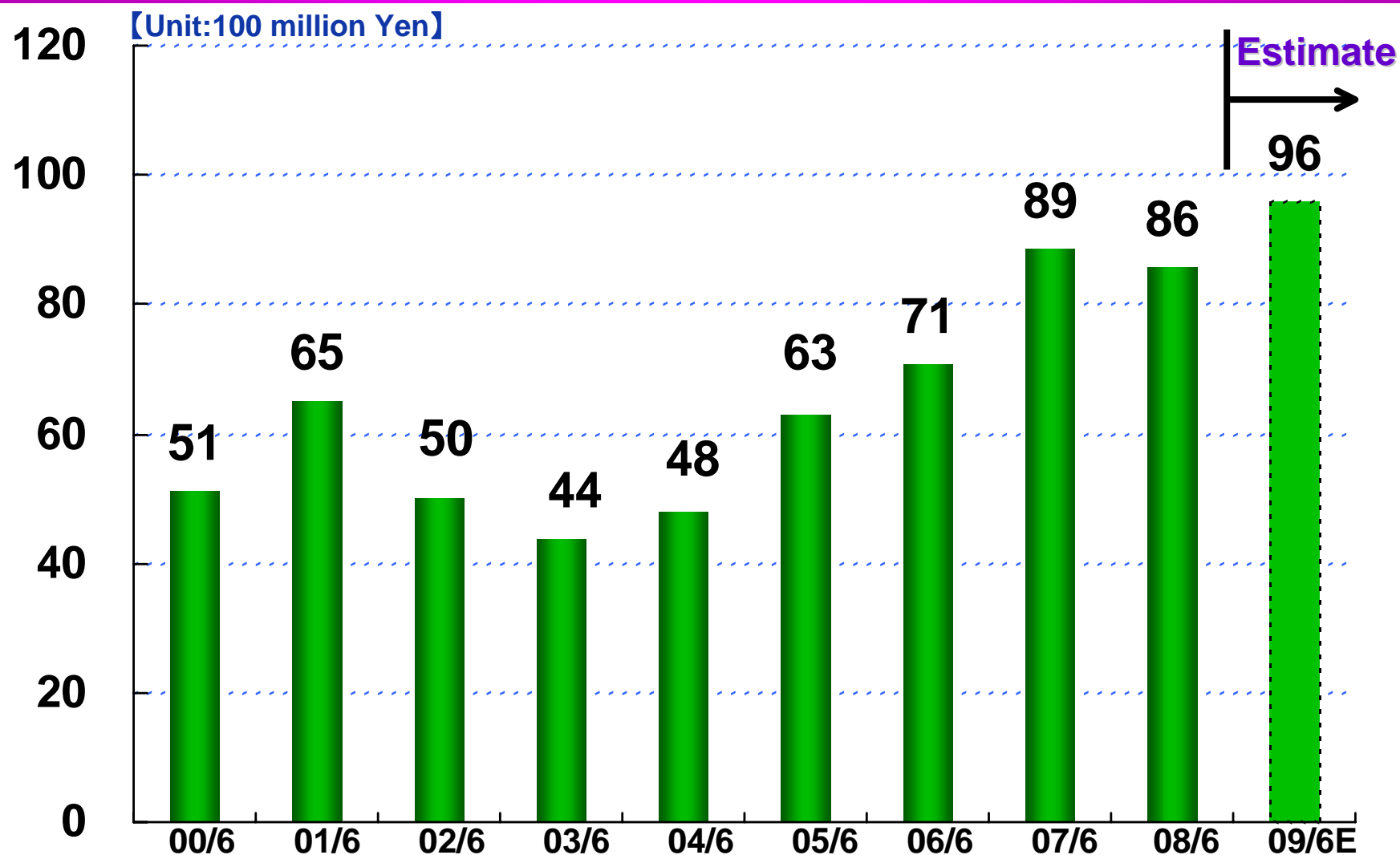
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Transition of Capital Investments and Depreciation Expenditures



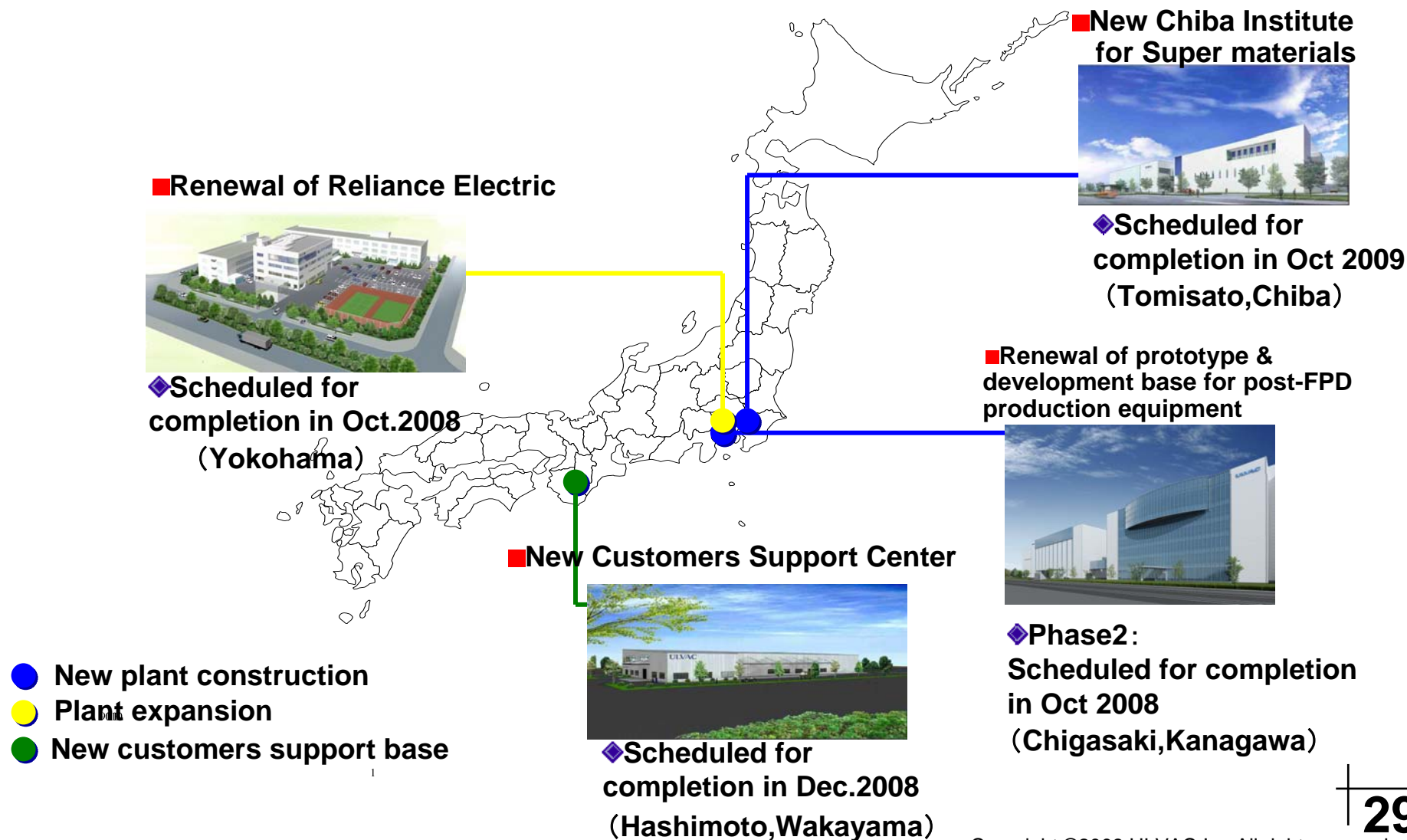
【 Fractional portion of figures are rounded off to the nearest integer】

Trend in R&D Expenditures



【 Fractional portion of figures are rounded off to the nearest integer】

Main New Future Plants and New Bases



Earnings Forecast for June 2009 (Wrap Up)

- Orders expected to rise with solar cells compensating other areas of business
→313 billion Yen (+7%)
- Sales to show sharp increase as LCD display-related backlog orders play a contributing factor
→300 billion Yen (+24%)
- Profitability on path to recovery, with contribution from solar cell revenue shrinking and as semiconductor sales decline
→Operating Profit Margin 5.0%

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- ▶ **Business strategy**

Focus Measures For June 2009 (1)

- **Make solar cell equipment business a major pillar**
 - ▶ Demand for renewable energy to grow as countermeasure to global warming and orders to increase substantially
 - ▶ Integrated line for thin-film solar cells
 - ◆ Quality of device, guarantee of production volume, Proposal-based fully standardized equipments, Non-conventional production style (planned production)
- New business model/ Monozukuri (manufacturing)
- **Internal reform to raise profitability**
 - ▶ Year to June 2009 will be the turning point to return to upward trend
 - ◆ Shed our dependence on made-to-order general industry equipment
 - ◆ Urgently develop products with competitiveness that will ensure high profitability (Especially in “Other businesses” area)
 - ◆ Cut down on fixed cost

Focus Measures For June 2009 (2)

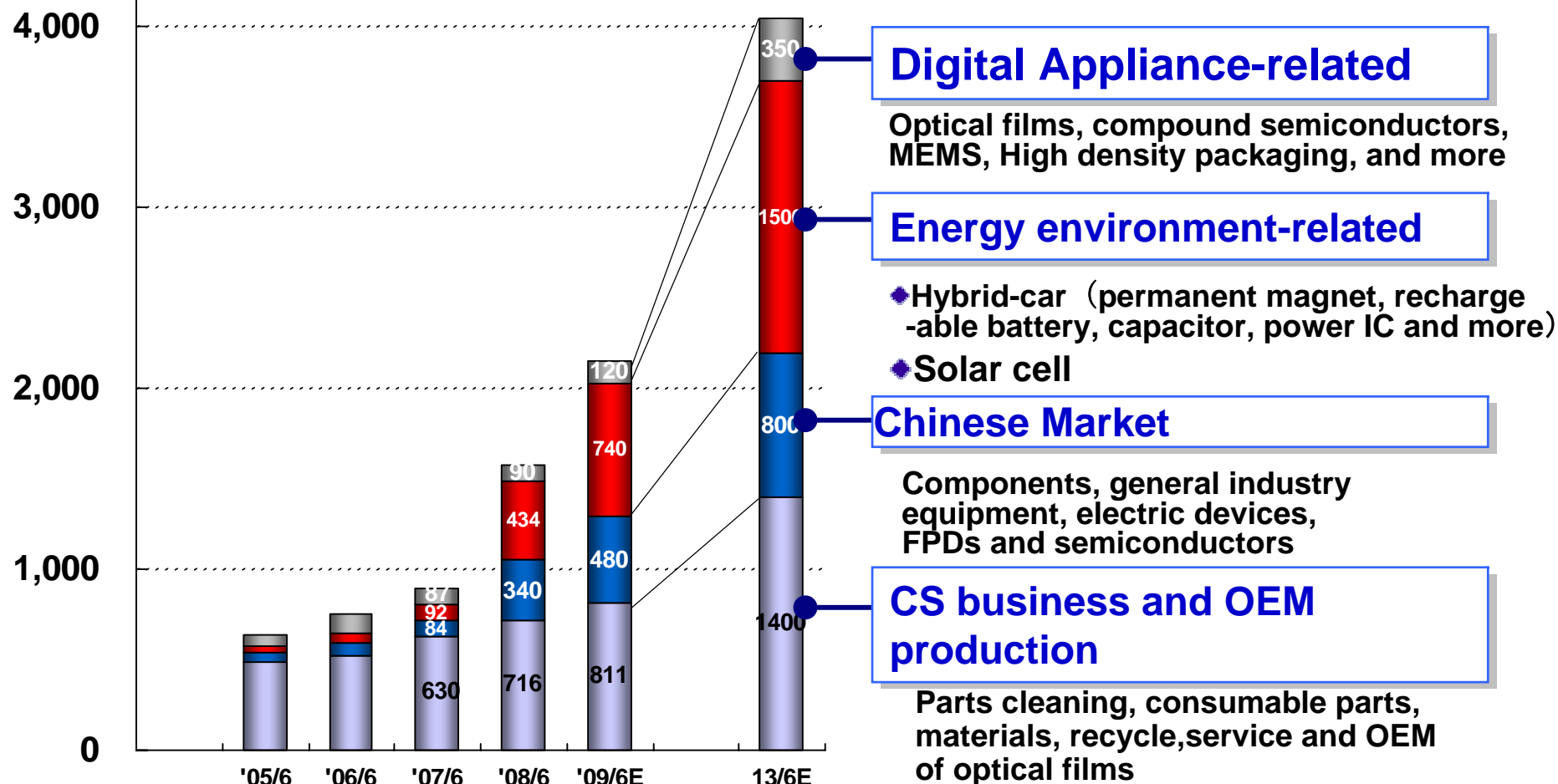
- **Structural reform of group companies**
 - ▶ **Implement structural reform as a group**
 - ◆ **Restructure ULVAC Materials Inc. business to improve efficiency of development operations and customer support service (Beginning Oct. 2008)**
 - ◆ **Merge manufacturing subsidiary and sales company in Taiwan to raise business efficiency (As of Jan. 2009)**
 - ▶ **Each company to focus on new product and market development**
- **Produce positive free cash-flow**
 - ▶ **Reduce operating capital**
 - ▶ **Tie in management of R&D spending with the sale of facilities(demonstration system)**
 - ▶ **Set goal and manage inventory and accounts receivable in stock by the number of months**

Medium- and Long-term Business Strategies

- The growth of capital investment in FPD has slowed. Strongly promote the post-FPD strategy and aim to achieve orders received of 400 billion yen. Especially, focus on the energy and environmental business, such as the equipment for solar batteries, as well as the CS business of recycling of target materials.

Post FPD Strategy (Order projection)

[Unit:100 million Yen]



[Projections include the above items and are totaled with some items being repeated several times. In addition, these projections represent references to determine the business scale and include amounts excluded from our consolidated orders received]

Summary of Business Strategies

■ Current Term (ended June 2009)

- ▶ Develop the equipment business for solar batteries to become a main pillar
- ▶ Improve company quality to move the profit ratio toward an upward trend
- ▶ Move the cash flow into the black and maintain an active investment policy to achieve sustainable growth

■ Medium and Long Term

- ▶ Strongly promote the post-FPD strategy to achieve 400 billion yen

Innovation begins
in a vacuum.

ULVAC

ULVAC Overview

■ Business Division in Each Segment

Vacuum related business

- Display and Electric Device Production Equipment
: Flat Panel Display(LCD,OLED,PDP),Solar cell and Electronics Device
- Semiconductor Production Equipment(SPE)
: Memory,Logic,Compound Semiconductor
- Component : Vacuum Pump,Gauge,Power Supply etc.
- Other Equipment: Vacuum Heat Treatment Furnace etc.

Other Business

Target Materials,Surface Analytical Equipment,Controllers etc

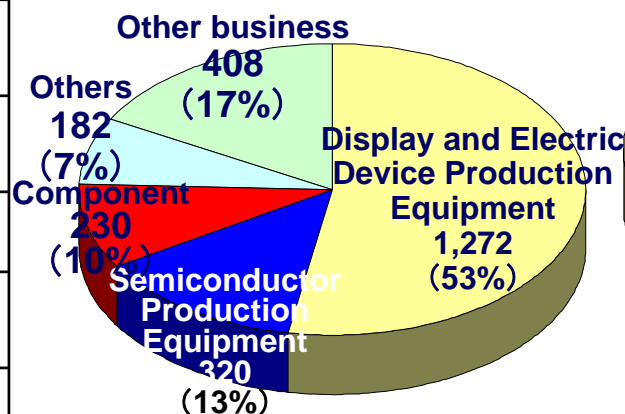
■ Operational Result(08/6)

■ Sales Result

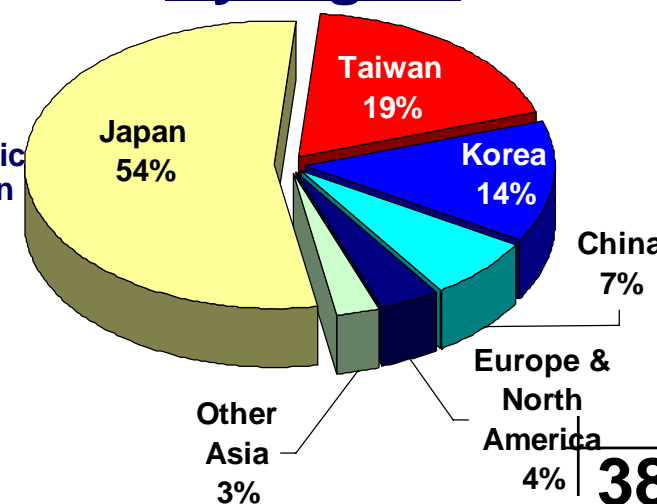
【 Unit: Bill Yen 】

Net Sales	241.2
Operating Profit	5.1
Net Income	3.6
Shareholder's equity	91.9
Employee	6,356

By segment

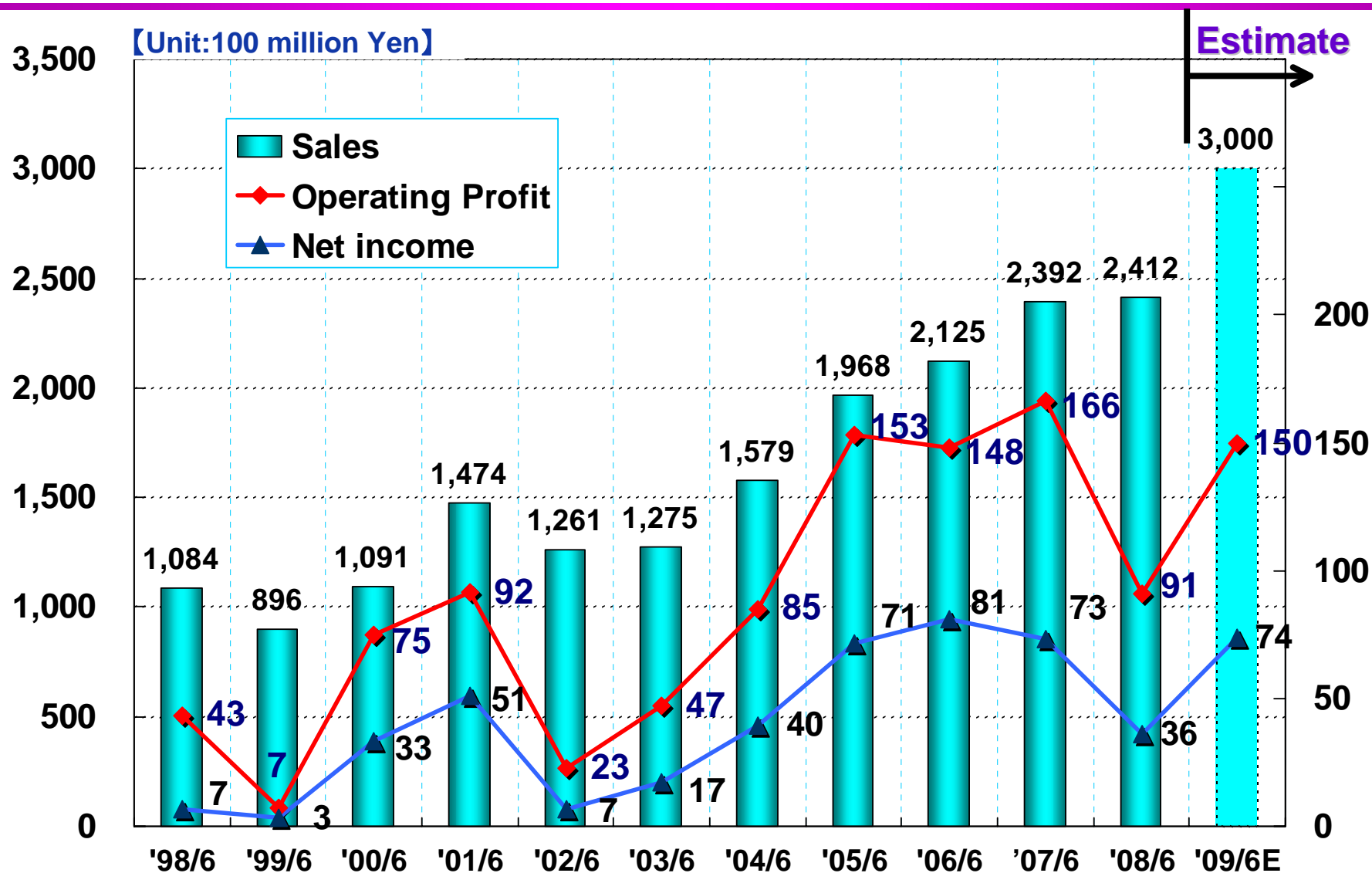


By region



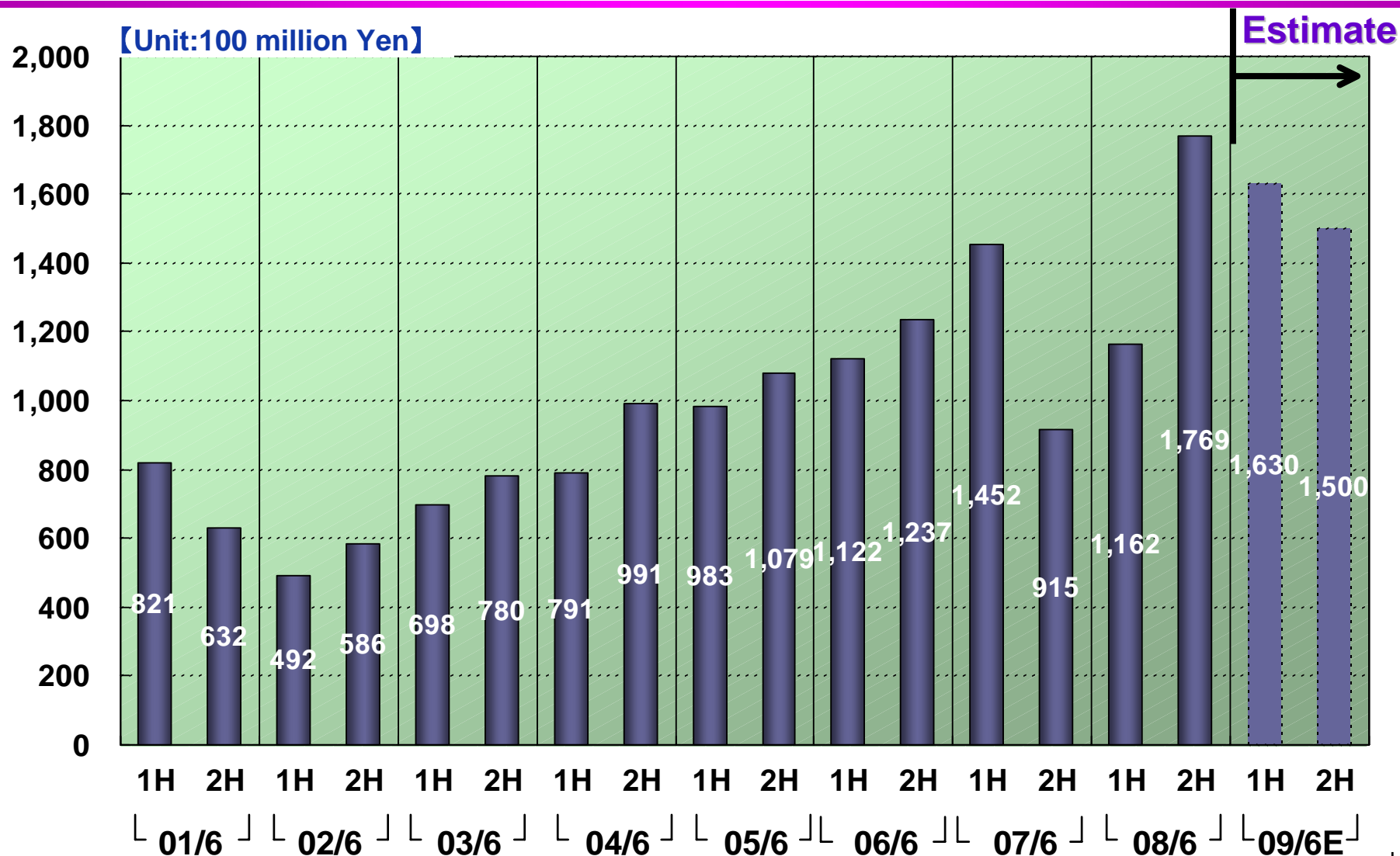
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Transition of Net sales and Profit-Estimate



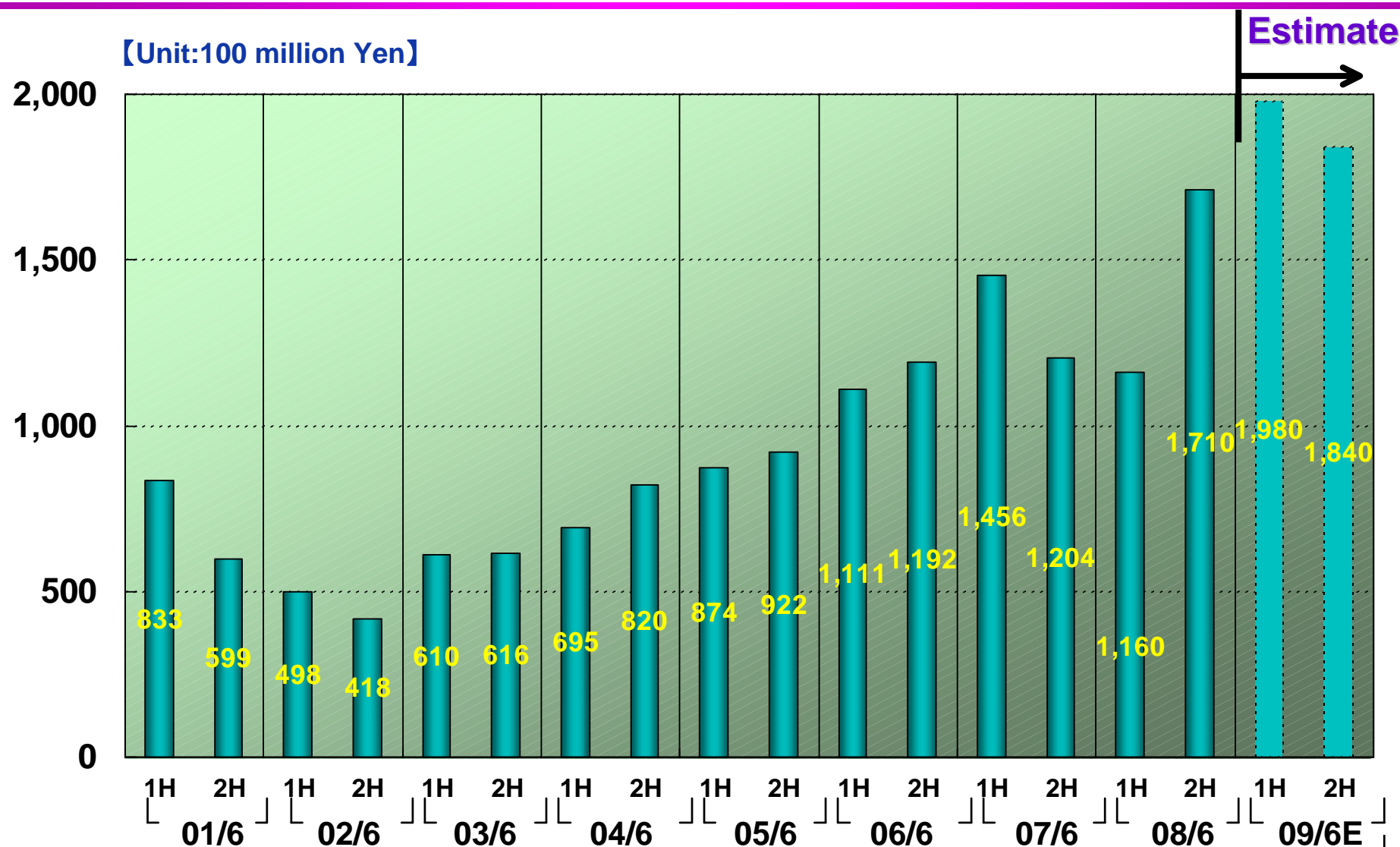
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Transition of Orders received・Estimate



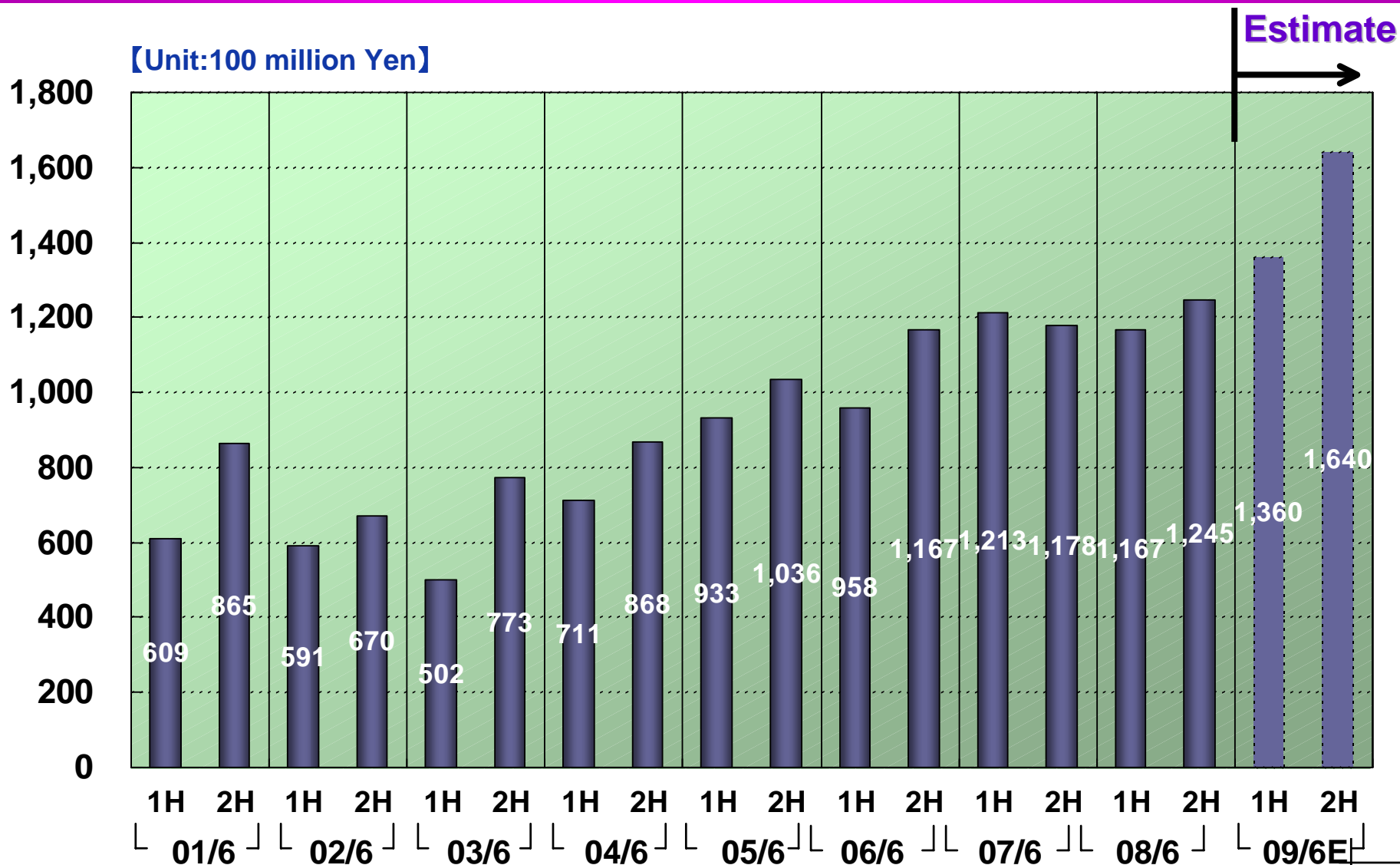
【Figures are rounded off to the first decimal place】

Transition of Orders Backlogs - Estimate



【Figures are rounded off to the first decimal place】

Transition of Net Sales - Estimate

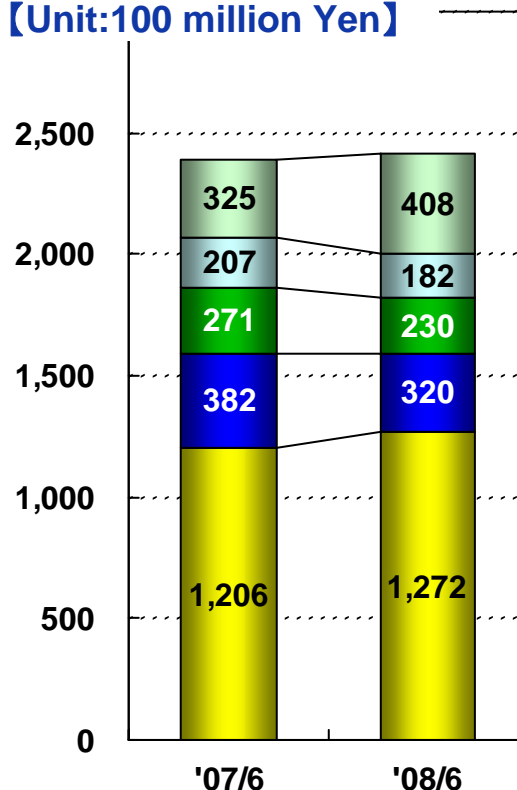


【Figures are rounded off to the first decimal place】

Major R&D Themes and Achievements

	Major R&D themes	Major achievements
Display and electronic component production equipment	LCDs (large substrates for TV sets, LTPS) Next-generation displays (OLED, PDP, FED) Digital home appliance-related items (optical film, high-density mounting, etc.) Solar cells (thin-film, crystals etc.)	1) Developed inline sputtering systems supporting 8.5 generation (8.5G) color filter Substrate 2) Initiated operation of thin-film solar cell production demonstration line 3) Developed new process technology for manufacturing magnetic heads for Next generation hard disk drives (HDD)
Semiconductor production equipment	Nonvolatile memory, memory, etc. Power ICs (ultra-thin wafers) MEMS (micro electronic parts)	1) Developed dry etching system for LED mass production system 2) Development of carbon nanotube film deposition system for 300 mm wafers
Components	Energy / environment, biotechnology	1) Developed vacuum adaptive ER gel, applied to semiconductor production equipment transfer systems
Others	Energy / environment, nanotechnology	1) Developed mass production system for rare earth permanent magnets 2) Developed vacuum evaporation system for color reflectors 3) Developed sputtering system for metallic insulator film deposition 4) Developed film capacitor system for hybrid cars
Other businesses	New functional materials (nanotechnology), analytical technology	1) Developed Cu wiring process technology for LCDs 2) Developed Scanning Thermal Probe Micro-image

Net Sales by Segment(Y-on-Y)

Appendix
【Unit:100 million Yen】


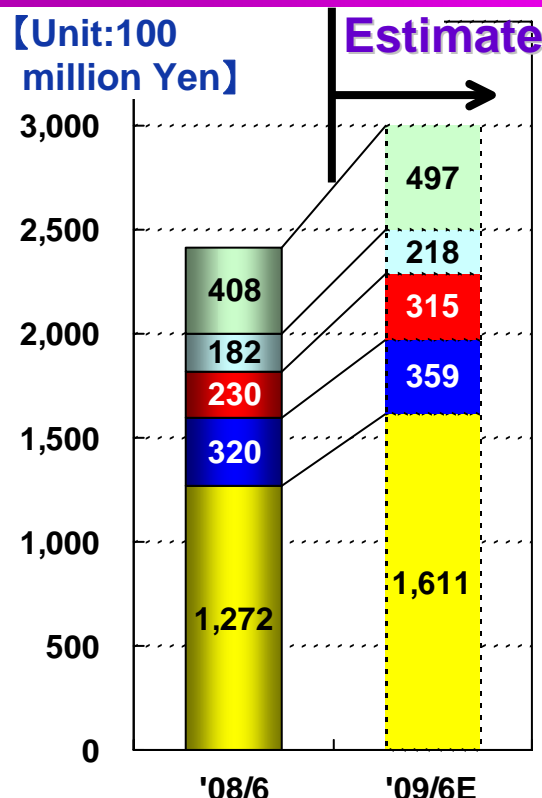
Remarks:
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Segment	Background
Other businesses	Target materials for FPD remained sluggish in the first half of the year but recovered momentum in the latter half of the year. Sales decreased due to the postponement of the plan for automobile-related control equipment and other reasons.
Others	Sales decreased under the influence of postponement of deliveries to customers with respect to automobile-related and industrial equipment-related products.
Component	Demand for dry pumps fell due to decreased FPD-related capital investment. Solar cell-related capital investment increased and sales of vacuum pumps increased as well.
Semiconductor production equipment	Sales decreased due to the postponement of DRAM/flash memory-related capital investment.
Display and Electric Device Production Equipment	Capital investment remained active in Taiwan and Korea, as typically seen in the 6th generation. Capital investment in plasma and the next-generation displays decreased. Sales of thin-film solar cell production equipment contributed to a certain extent.

【Unit:100 million Yen】

Segment		07/6		08/6		
		Sales	%	Sales	%	Y-on-Y
Vacuum Related	Display & Electric Device Production Equipment	1,206	50%	1,272	53%	5%
	SPE	382	16%	320	13%	-16%
	Components	271	11%	230	10%	-15%
	Others	207	9%	182	7%	-12%
Other business		325	14%	408	17%	25%
Total		2,392	—	2,412	—	1%

Net Sales - Estimate by Segment(Y-on-Y)

Appendix


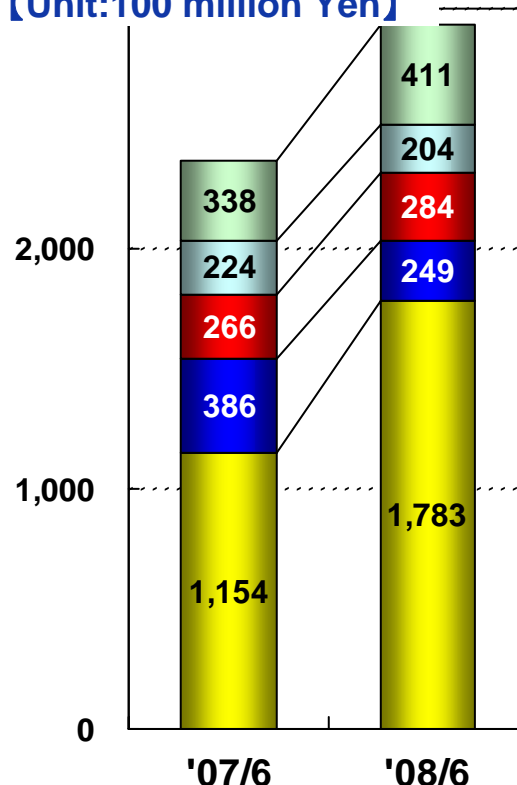
Remarks:
figures indicated above are rounded off to the nearest unit and may not coincide with the total.

Segment	Background
Other businesses	Sales of target materials are expected to increase due to larger-scaled and thicker-film FPD as well as solar cell-related products.
Others	Sales of vacuum furnace and vacuum evaporation systems are expected to grow due to the increase in energy and environment-related and digital home appliances-related demand.
Component	A sales increase is expected especially in dry pumps due to resumption of FPD-related capital investment. Sales of solar cell-related pumps and vacuum gauges are expected to increase.
Semiconductor production equipment	DRAM/flash memory-related capital investment remained sluggish. Hybrid car-related power semiconductors and LEDs are expected to remain strong.
Display and Electric Device Production Equipment	Capital investment in large-scale liquid crystal displays surged. Sales of integrated production lines for thin-film solar cells are expected to increase dramatically. Demand for plasma displays is expected to fall. The next-generation displays are expected to increase to some extent.

[Unit:100 million Yen]

Segment		08/6		09/6E		Y-on-Y
		Sales	%	Sales	%	
Vacuum Related	Display & Electric Device Production Equipment	1,272	53%	1,611	54%	27%
	SPE	320	13%	359	12%	12%
	Components	230	10%	315	10%	37%
	Others	182	7%	218	7%	20%
Other business		408	17%	497	17%	22%
Total		2,412	—	3,000	—	24%

Order received by Segment(Y-on-Y)

Appendix
[Unit:100 million Yen]


Remarks:
figures indicated above are rounded off to the nearest unit and may not coincide with the total.

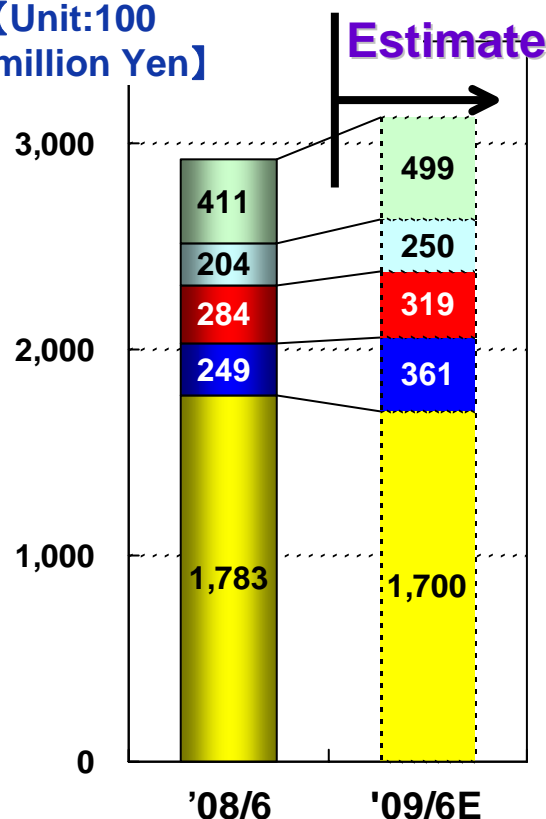
Segment	Background
Other businesses	Demand for target materials increased due to larger-scaled FPD. Control equipment remained strong in automobile/metal-related fields.
Others	Energy/environment-related vacuum furnaces account for a major part of sales. A decrease in sales is partly attributable to the postponement of automobile-related investment plans.
Component	Capital investment in FPD remained sluggish in the first half of the year. Energy and environment-related vacuum pumps progressed favorably in solar cell-related field.
Semiconductor production equipment	Sales sharply decreased due to a series of postponement of DRAM/flash memory-related capital investment plans.
Display and Electric Device Production Equipment	Capital investment plans have sharply resumed that used to be postponed by Korean and Taiwanese liquid crystal manufacturers. Sales increased dramatically also in Japan. Sales increased sharply in energy/environment-related fields due to the rapid growth of the solar cells market.

[Unit:100 million Yen]

Segment		07/6		08/6		
		Order	%	Order	%	Y-On-Y
Vacuum Related	Display & Electric Device Production Equipment	1,154	49%	1,783	61%	54%
	SPE	386	16%	249	8%	-36%
	Components	266	11%	284	10%	7%
	Others	224	10%	204	7%	-9%
Other business		338	14%	411	14%	22%
Total		2,368	—	2,931	—	24%

Order received - Estimate by Segment(Y-on-Y)

【Unit:100
million Yen】



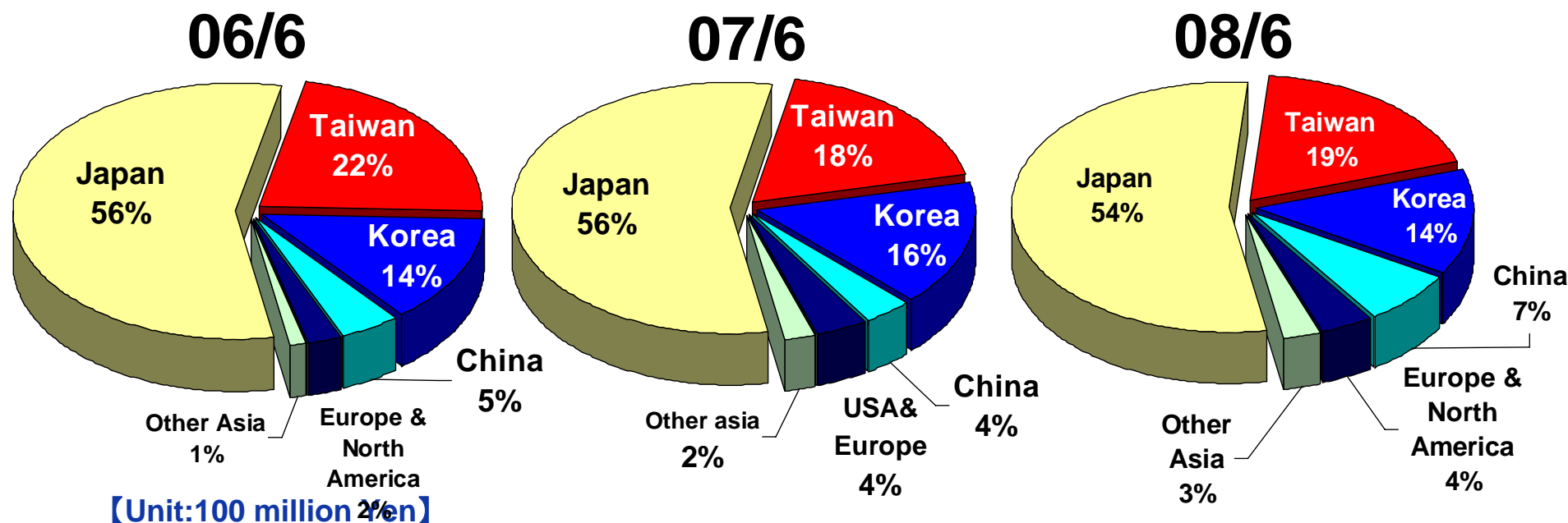
Remarks:
figures indicated above are rounded off to the nearest unit and may not coincide with the total.

Segment	Background
Other businesses	Sales of target materials are expected to increase due to larger-scaled and thicker-film FPD as well as solar cell-related products.
Others	Sales of vacuum furnace, vacuum evaporation system, etc. are expected to grow due to the increase in energy/environment-related and digital home appliances-related demand.
Component	A sales increase is expected especially in dry pumps due to resumption of FPD-related capital investment. Sales of solar cell-related pumps and vacuum gauges are expected to increase.
Semiconductor production equipment	DRAM/flash memory-related capital investment is expected to recover partially. Capital investment in hybrid car-related power semiconductors, LEDs, and nonvolatile memory remained strong.
Display and Electric Device Production Equipment	Capital investment in liquid crystal displays in Korea and Taiwan has leveled off. Sales are expected to increase dramatically, especially in respect of integrated production lines for thin-film solar cells.

【Unit:100 million Yen】

Segment		08/6		09/6E		Y-on-Y
		Order	%	Order	%	
Vacuum Related	Display & Electric Device Production Equipment	1,783	61%	1,700	54%	-5%
	SPE	249	8%	361	12%	45%
	Components	284	10%	319	10%	12%
	Others	204	7%	250	8%	22%
Other business		411	14%	499	16%	21%
Total		2,931	—	3,130	—	7%

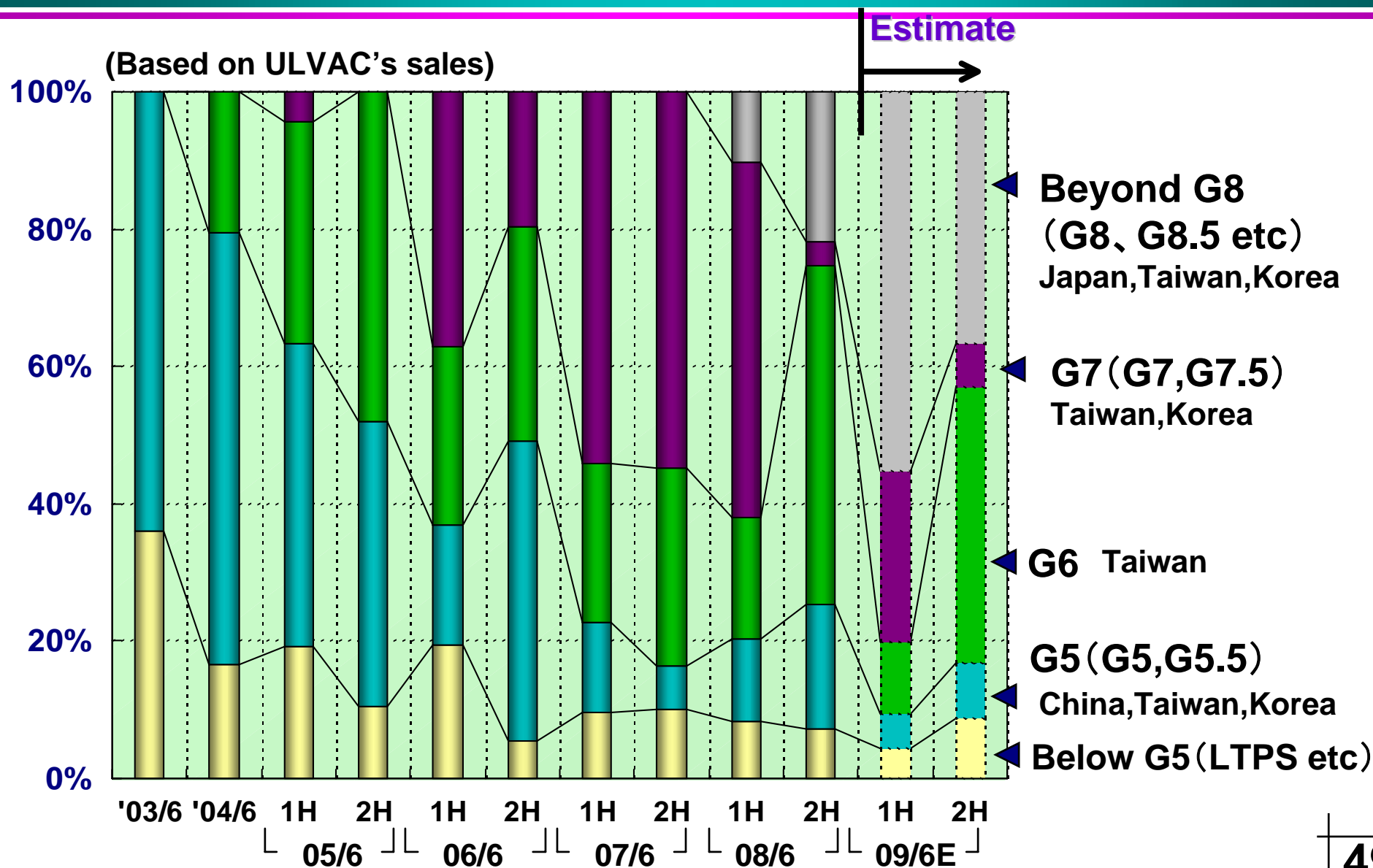
Transition of Net Sales Percentage by Geographical Area



	06/6	07/6	08/6
Japan	1,189 (+23%)	1,334 (+12%)	1,307 (-2%)
Taiwan	473 (-21%)	442 (-7%)	451 (+2%)
Korea	292 (+26%)	379 (+30%)	326 (-14%)
China	96 (+2%)	90 (-7%)	169(+88%)
Other Asia	26 (+23%)	51 (+95%)	70 (+37%)
Europe & North America	48 (-16%)	95 (+97%)	89 (-6%)
Total	2,125 (+8%)	2,392 (+13%)	2,412 (+1%)

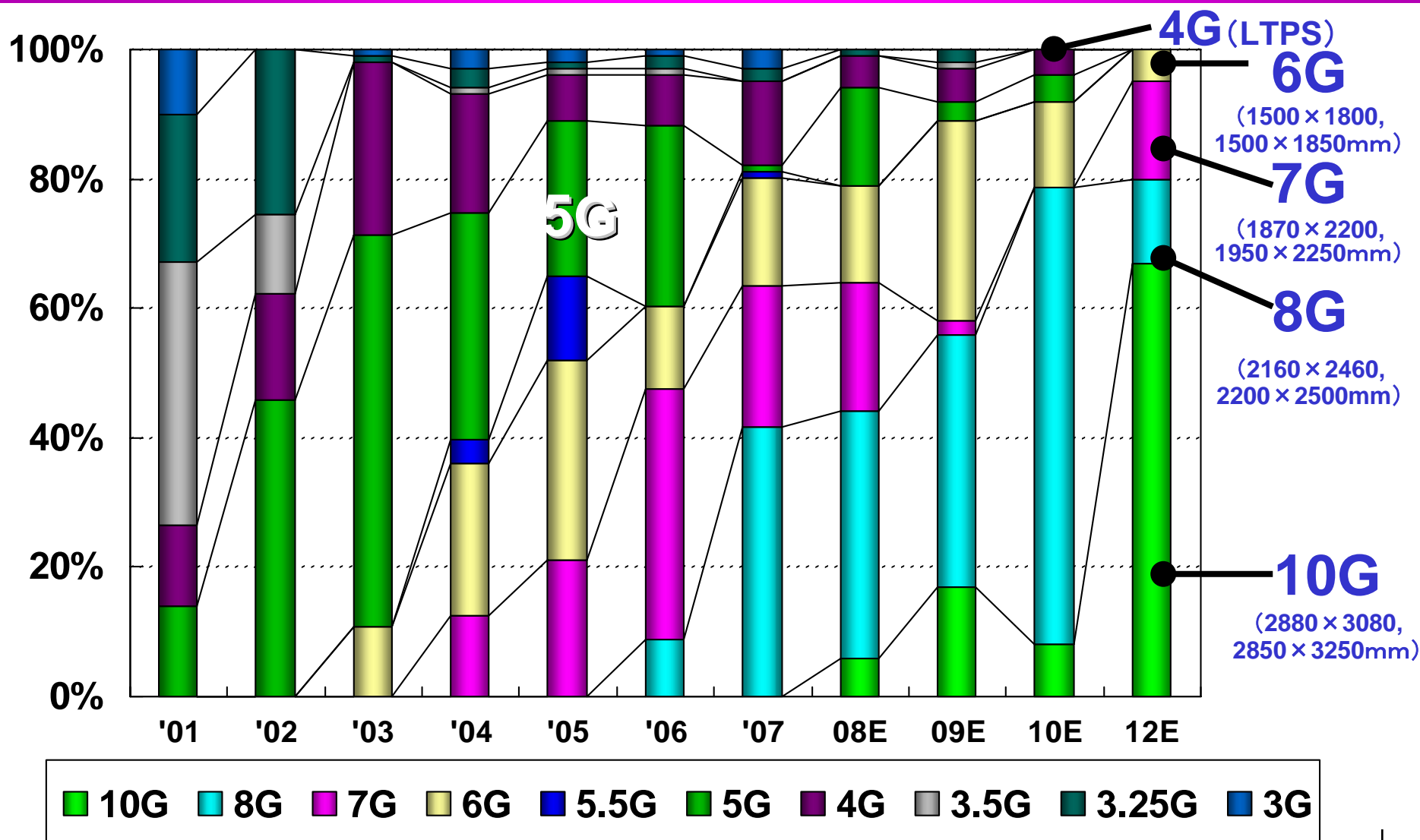
[Figures in brackets indicate percentage change over the preceding year, which is rounded to the nearest unit in millions of yen.]

Transition of generations of LCD production equipment



Investments in LCD by generation

Reference data

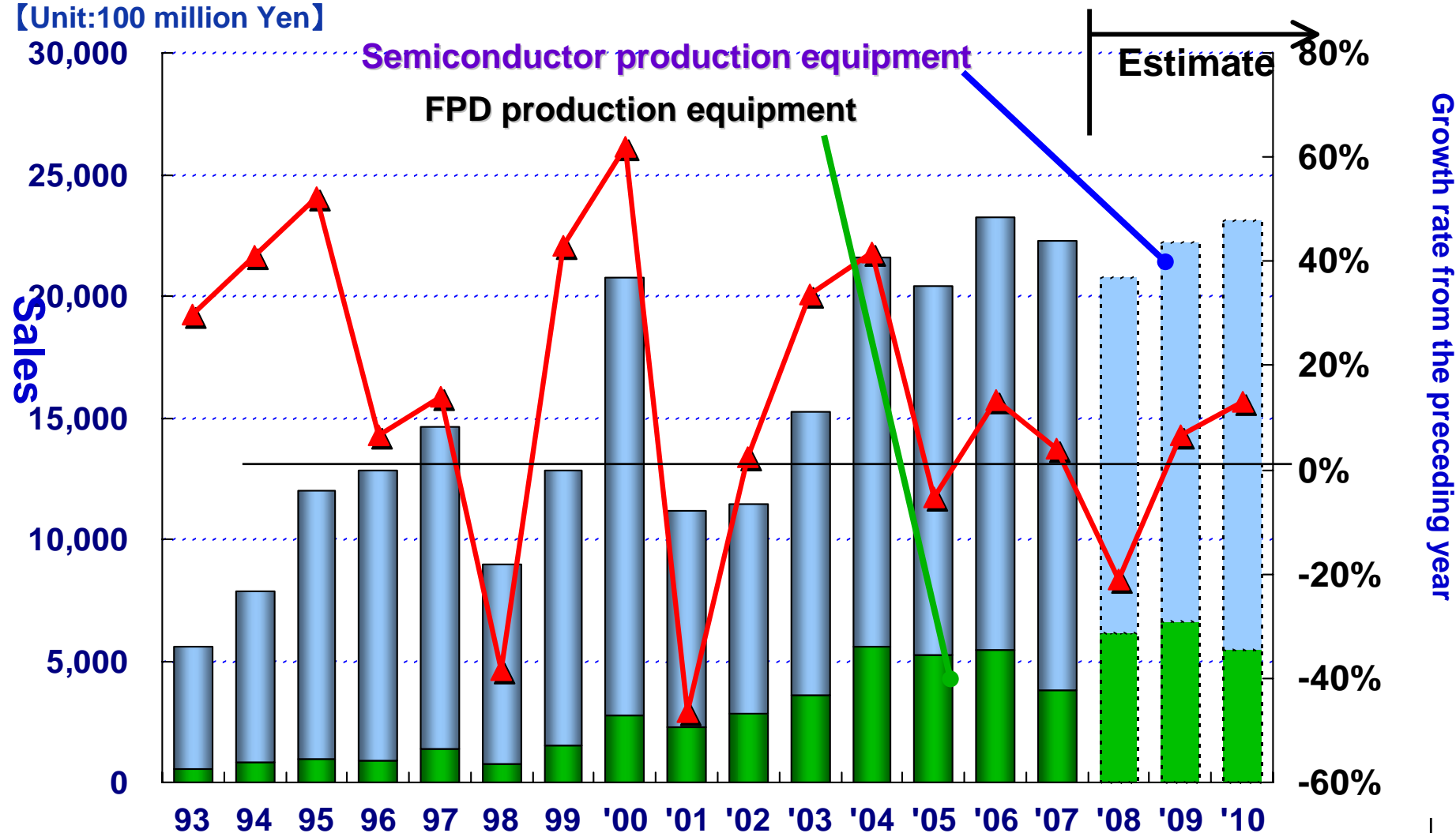


(Source: July 2008
The 15th DisplaySearch Japan Forum)

Outlook of Semiconductor and FPD production equipment

< Sales projections of production equipment made in Japan >

[Unit:100 million Yen]



(Source: July 2008 SEAJ)

(Sales: Sales of Japanese manufacturers
(including overseas bases) in Japan and abroad)

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