

FY2008 3rd Quarter Business Result (Year Ending June 30, 2009)

ULVAC, Inc.

14th May ,2009

◆ Disclaimer regarding forward-looking statements

Forward-looking statements of the company in these presentations are based on information available at the time these documents were prepared. Ulvac's customers in the flat-panel display (FPD), semiconductor, and electronic parts industries face the challenge of the rapid pace of technological advances and fierce competition. Consequently, actual earnings may vary substantially from the projections included in these presentations due to a number of factors that could cause, directly or indirectly, performance to fluctuate. The factors that could cause results to differ materially from the statements herein include the world economy; fluctuations in the exchange rate; market conditions for flat-panel displays, semiconductors, and electric devices; and trends in capital investments.

◆ Data included in the documents are stated as follows:

Figures are rounded off to the nearest unit, and rates are rounded off to the nearest unit after being determined in millions of yen

Business Environment

■ Management environment surrounding ULVAC

▶ Equipment utilization of each LCD manufacturer was raised thanks to China's Home Appliance Subsidy Program for Rural Areas; however it remains unclear how long it will last .

▶ The inventory adjustments for LCD panels have been completed, although it will take time for the business to recover fully.

▶ The price of memory stopped falling with a general feeling of excess capacity continuing.

▶ Green New Deal Policy has fully started in earnest in each country.

◆ CO₂ reduction : Photovoltaic cell (of thin-film, crystal silicon, compound)

Due to financing difficulties, capital spending ceased or was frozen partially but has restarted in Japan.

: Hybrid car related (rare-earth magnets, capacitor, power semiconductors)

They sold well and increased production was planned ahead of schedule.

◆ Electric power savings: LED

Investors are still spending a great deal of money in Taiwan and China.

◆ Storage: Secondary battery (lithium ion, NAS battery)

We see a lot of inquiries.

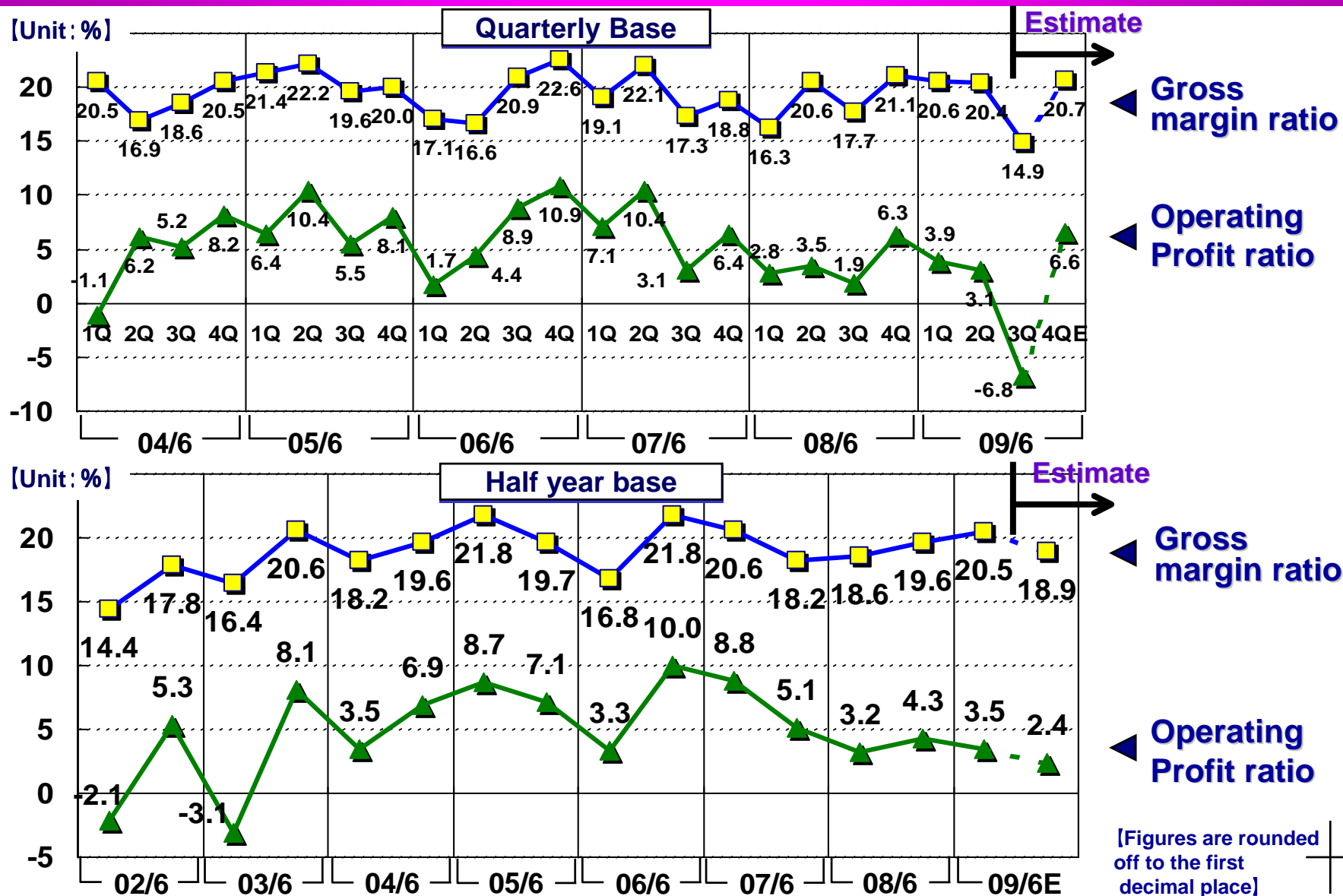
2009/6 3rd Q Result

[Unit: 100MYen]

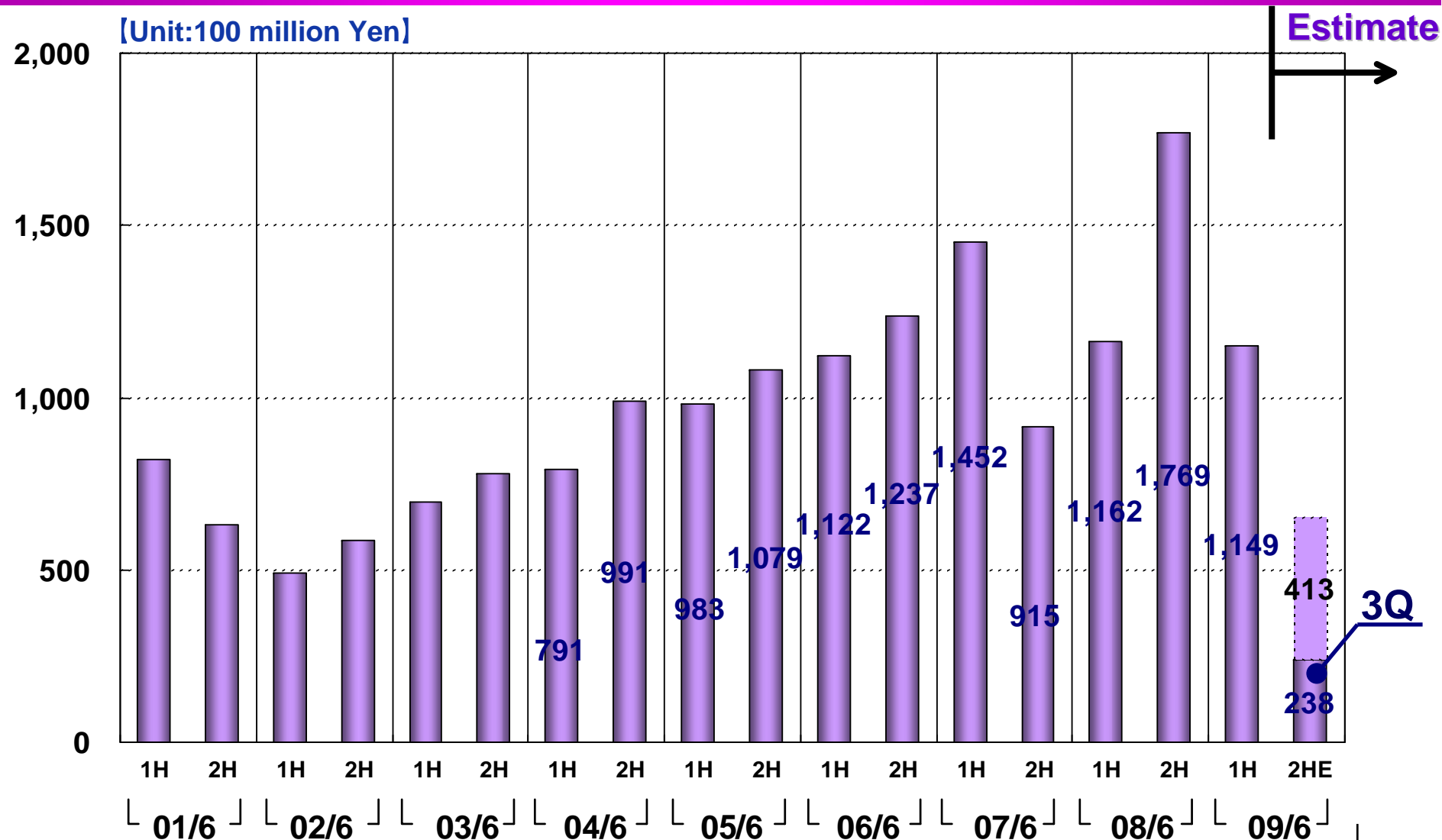
	1Q	2Q	1H	3Q	Y-T-D	vs.FY07	Change (%)
Booking	779	369	1,149	238	1,387	2,082	-33%
Back-log	1,853	-	1,642	-	1,493	1,489	0.3%
Sales	566	515	1,081	389	1,471	1,717	-14%
Gross Margin	117	105	222	58	280	314	-11%
Ratio	20.6%	20.4%	20.5%	14.9%	19.0%	18.3%	
Operating Profit	22	16	38	-26	11	47	-77%
Ratio	3.9%	3.1%	3.5%	-6.8%	0.8%	2.8%	
Net Income	15	-0	14	-14	1	30	-97%
Ratio	2.6%	-0.1%	1.3%	-3.5%	0.0%	1.8%	

Remarks: figures in brackets are rounded off to the nearest number.

Transition of Profitability

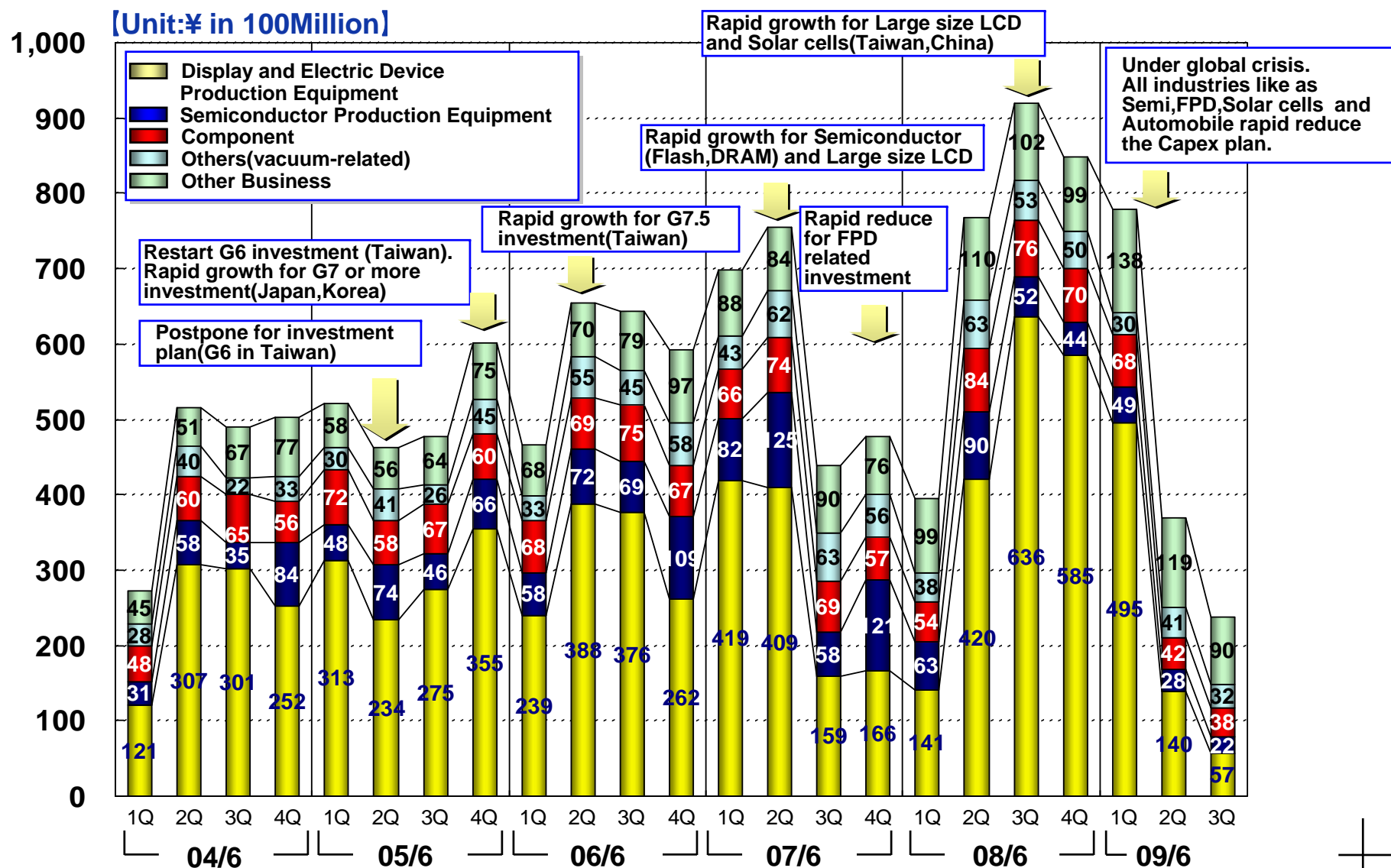


Transition of Orders received · Estimate



[Figures are rounded off to the first decimal place]

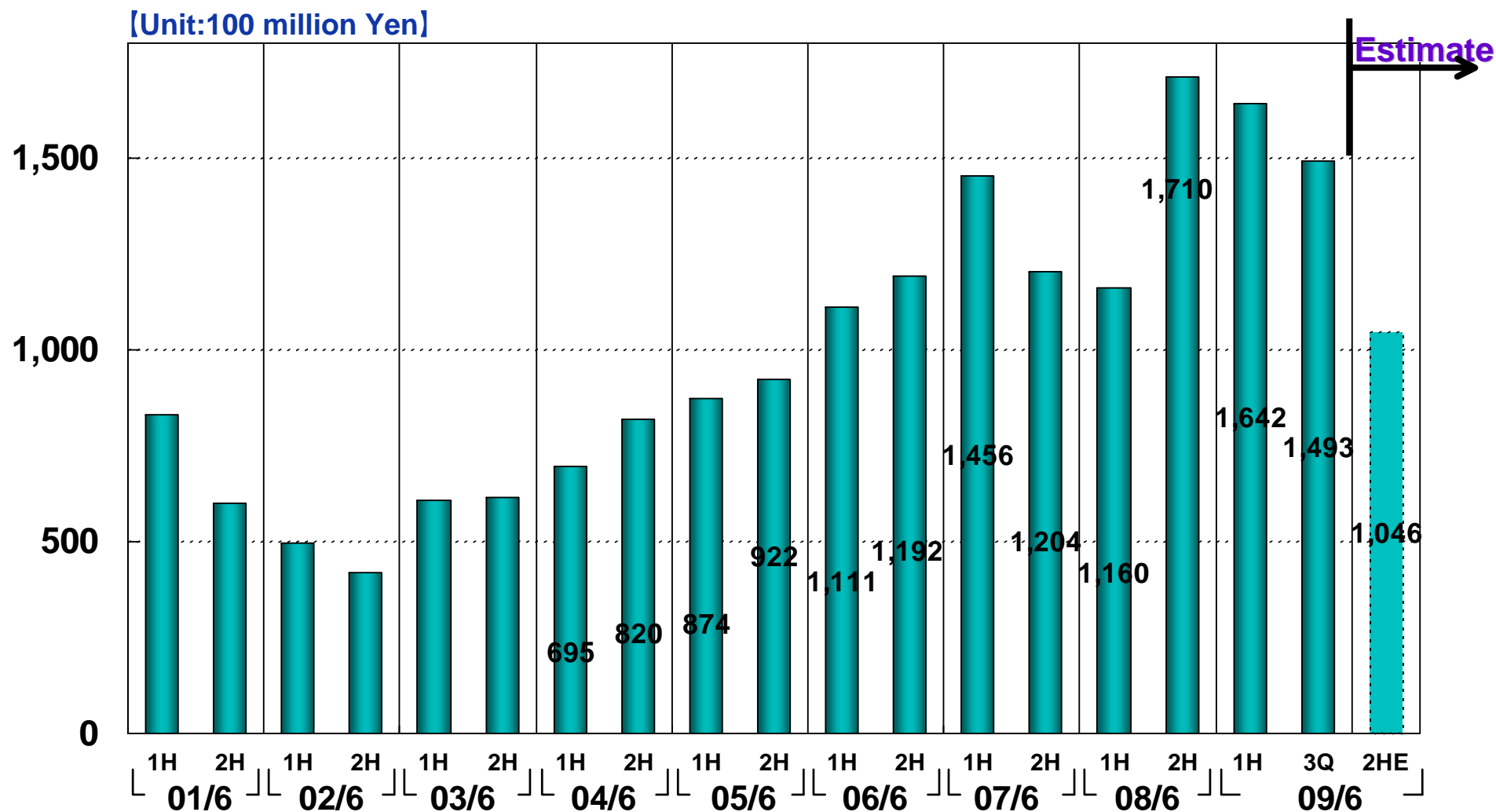
Order received by Segment (Quarterly base)



Remarks: figures indicated above are rounded off to the nearest unit and may not coincide with the total.

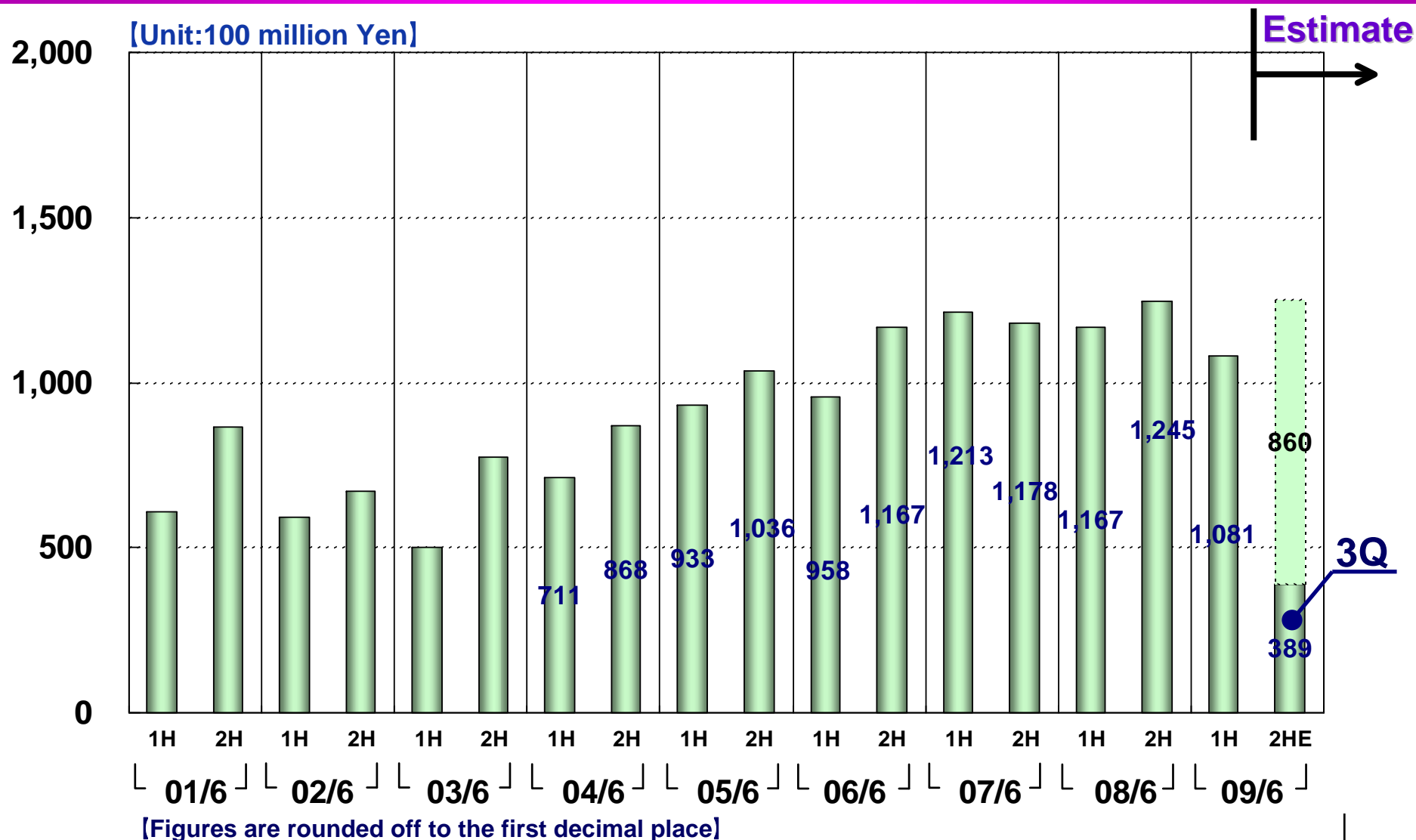
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Transition of Orders Backlogs · Estimate

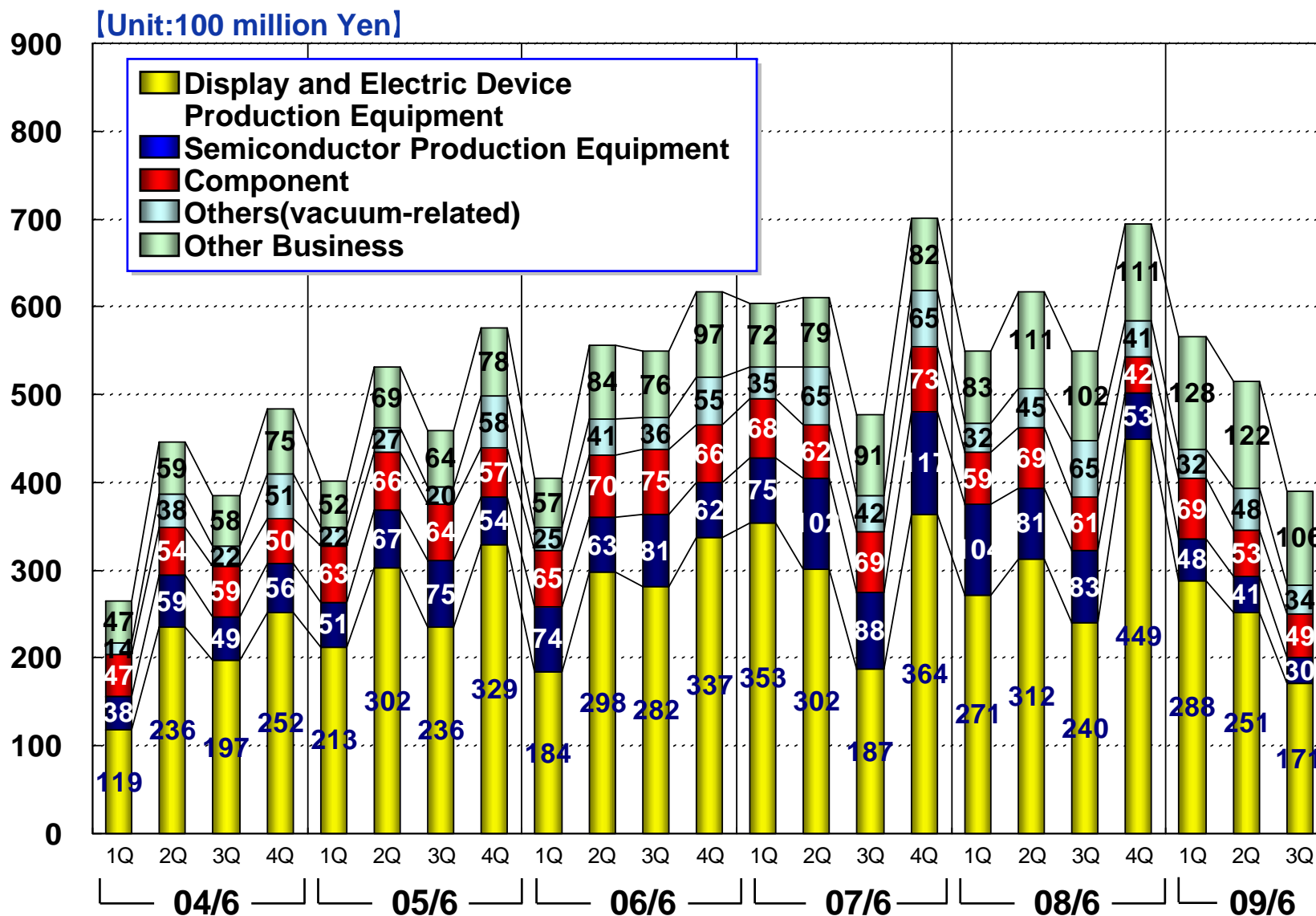


[Figures are rounded off to the first decimal place]

Transition of Net Sales · Estimate



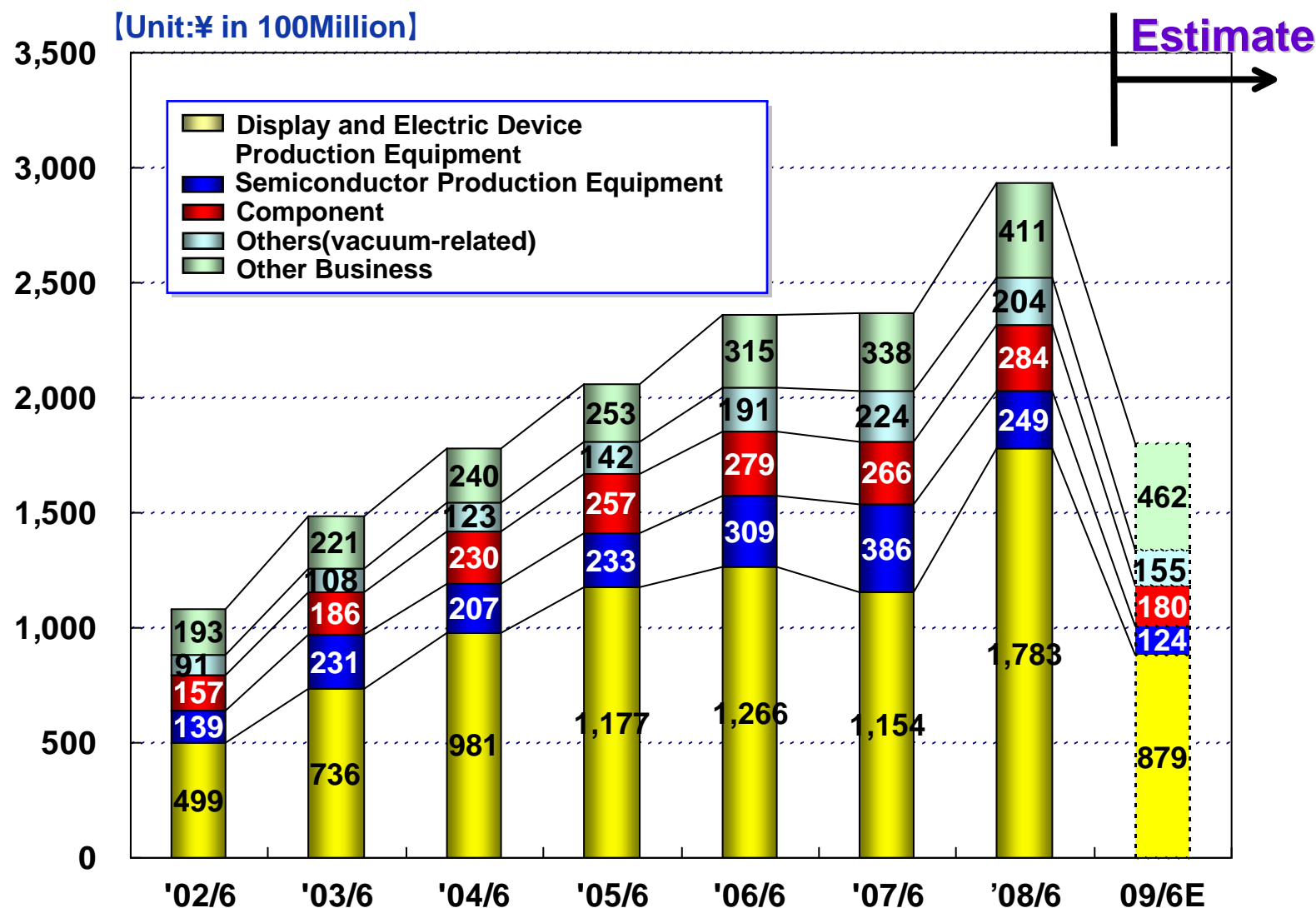
Net sales by Segment (Quarterly base)



Remarks: figures indicated above are rounded off to the nearest unit and may not coincide with the total.

Order received by Segment · Estimate

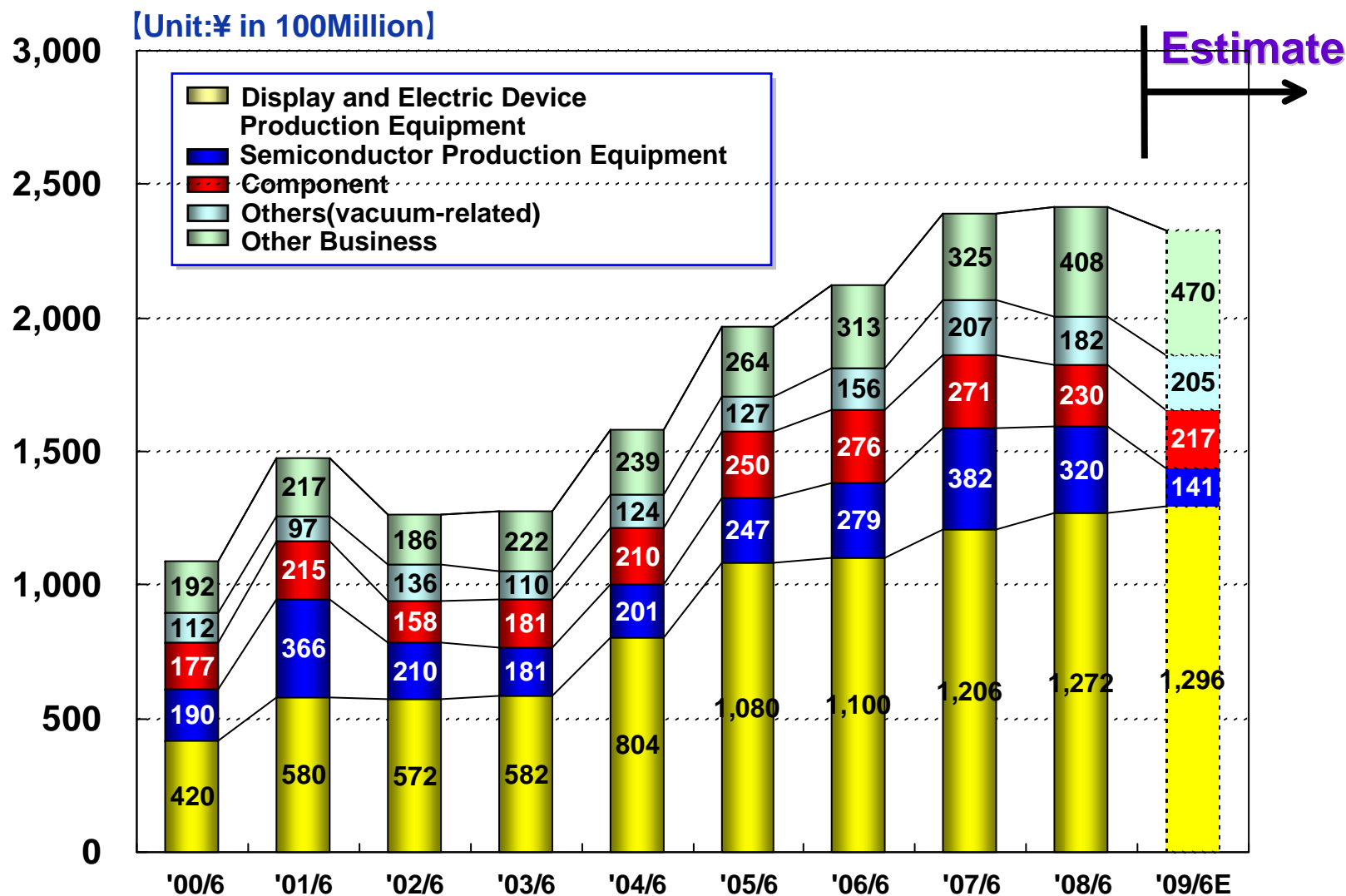
Appendix



[Figures are rounded off to the first decimal place]

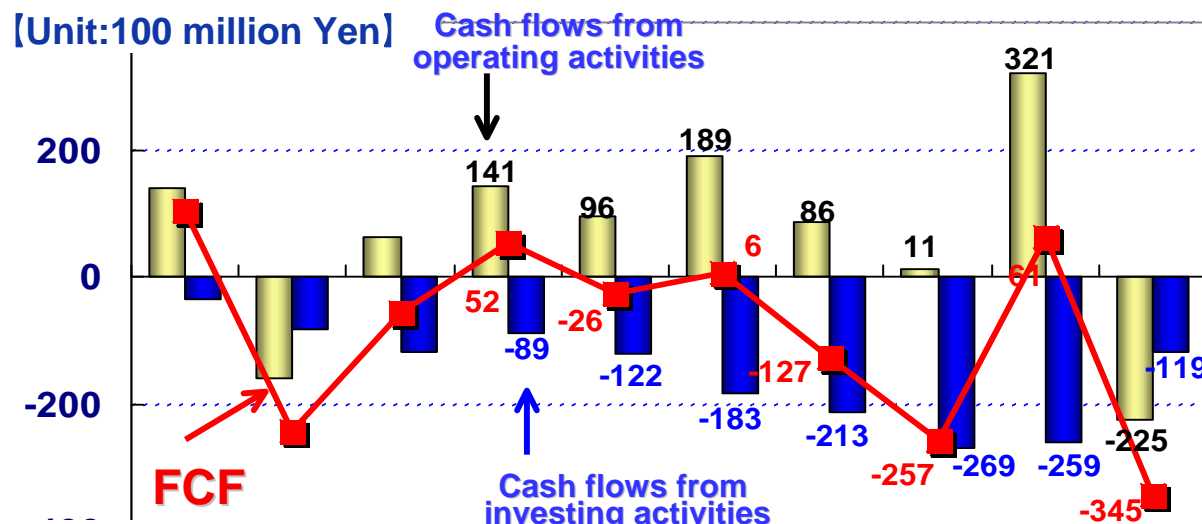
Net Sales by Segment · Estimate

Appendix



[Figures are rounded off to the first decimal place]

Cash Flow and Liabilities with Interests



■ Cash flow from operating activities:

2.25billionYen

< Positive factors >

-Decrease in accounts receivable
¥8.6 bill

-Increase in advance received
¥16.4 bill

< Negative factor >

-Increase in inventories ¥47.2 bill

■ Cash flow from investment activities:

1.19 billion Yen

< Positive factor >

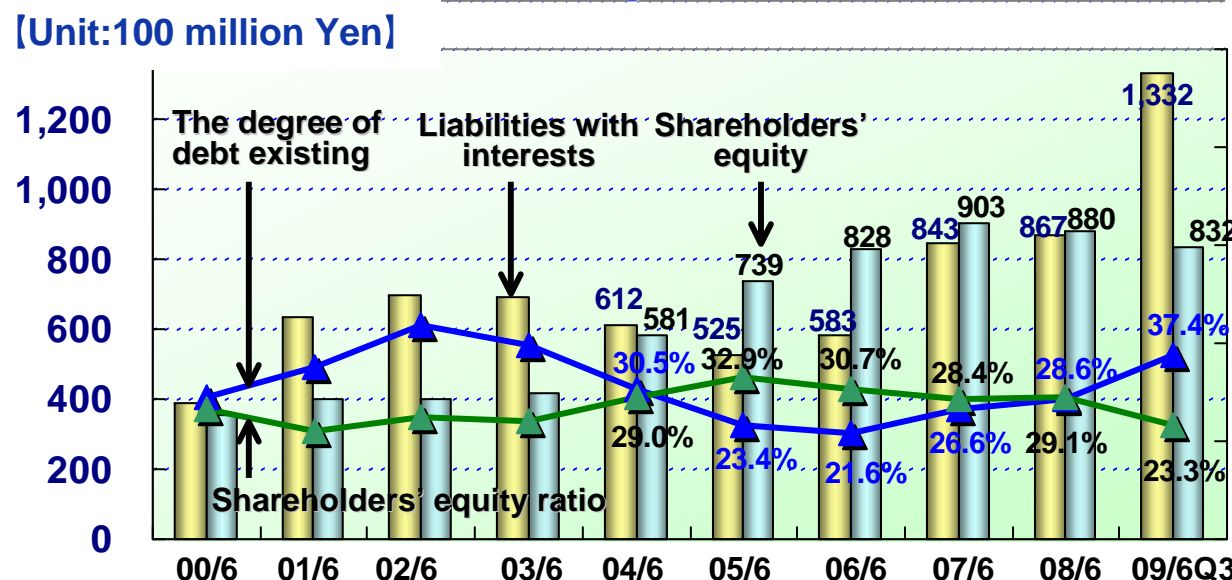
·Sales of fixed assets, etc. ¥1.3 bill

< Negative factors >

·Investment in plants & equipments
¥10.8 bill

·Acquisition of investment securities

¥ 1.5 bill



[Figures are rounded off to the first decimal place]

Forecast for 2009/6

[Unit : 100MYen]

No change for 2009/6 forecast(revised Feb.12,2009)

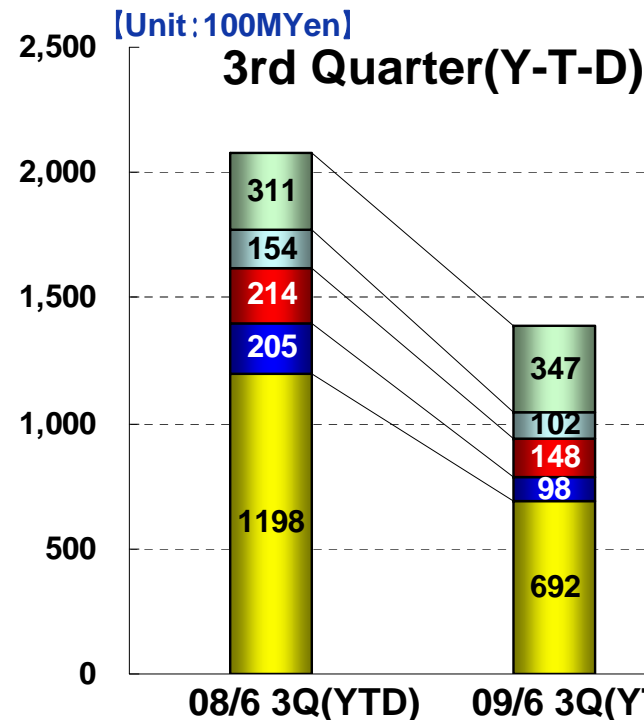
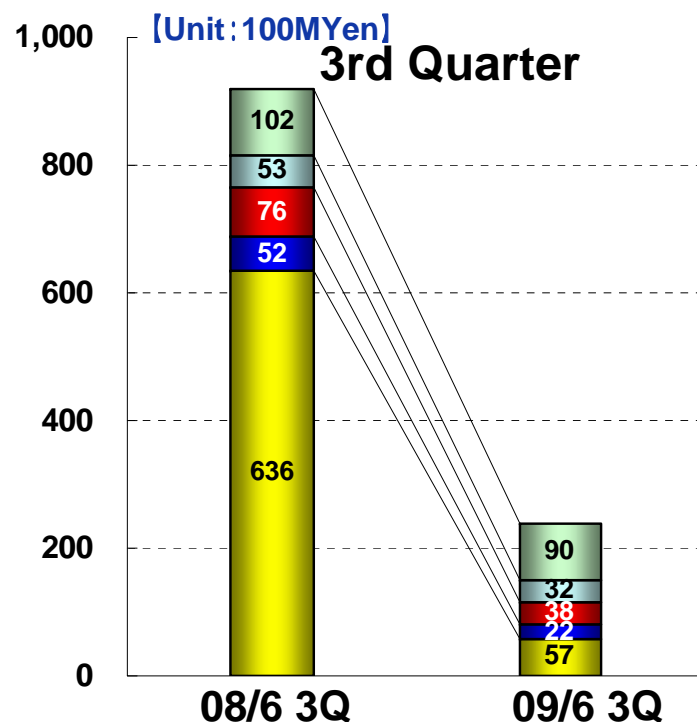
	08/6	09/6E	Y-on-Y (Change)
Order booking	2,931	1,800	-39%
Sales	2,412	2,330	-3%
Operating Profit	91 3.8%	68 2.9%	-25%
Net Income	36 1.5%	1 0.0%	-97%

Remarks) Figures in bracket are rounded off to the nearest number

**Innovation begins
in a vacuum**

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3rd Quarter Order-Booking(By segment)



- ▶ Other Business
- ▶ Others
- ▶ Component
- ▶ Semiconductor Production Equipment
- ▶ Display and Electric Device Production Equipment

Segment		08/6 Q3		09/6 Q3		
		Booking	%	Booking	%	vs.FY07
Vacuum related	Display and Electric Device Production Equipment	636	69%	57	24%	-91%
	Semiconductor Production Equipment	52	6%	22	9%	-58%
	Component	76	8%	38	16%	-50%
	Others equipment	53	6%	32	13%	-40%
Other Business		102	11%	90	38%	-12%
Total		920		238		-74%

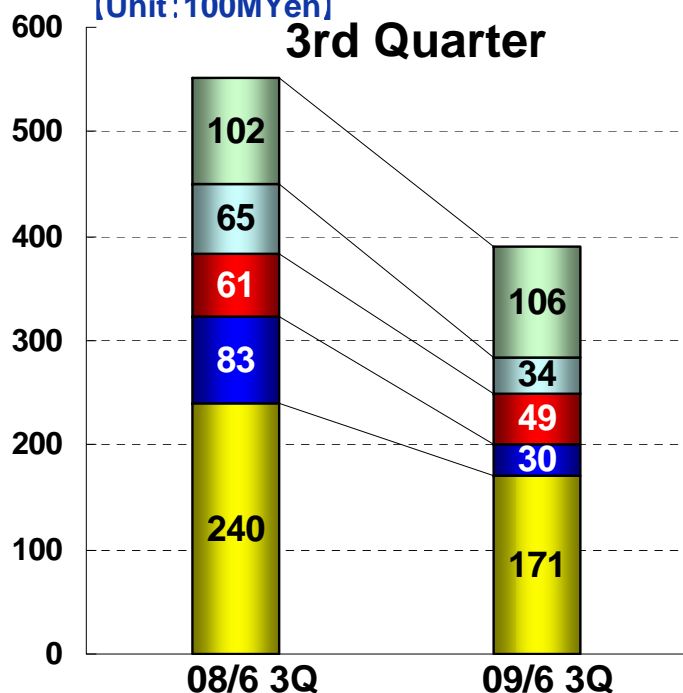
Segment		08/6 Q3(Y-T-D)		09/6 Q3 (Y-T-D)		
		Booking	%	Booking	%	vs.FY07
Vacuum related	Display and Electric Device Production Equipment	1198	58%	692	50%	-42%
	Semiconductor Production Equipment	205	10%	98	7%	-52%
	Component	214	10%	148	11%	-31%
	Others	154	7%	102	7%	-34%
Other Business		311	15%	347	25%	12%
Total		2,082		1,387		-33%

Remarks: figures indicated above are rounded off to the nearest unit and may not coincide with the total.

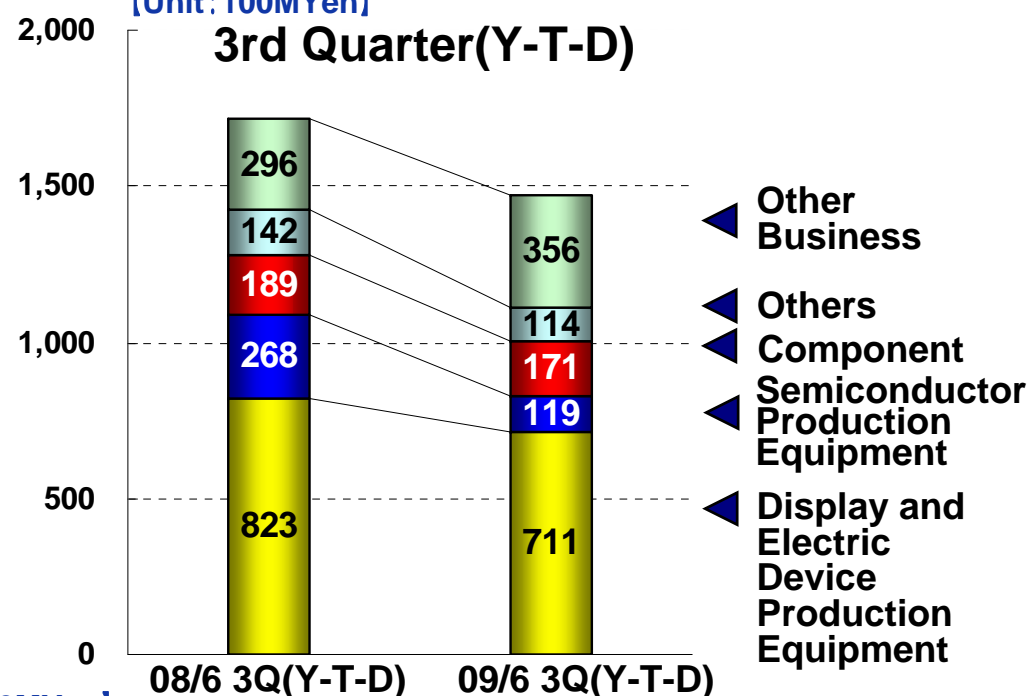
3rd Quarter Net Sales(By segment)

Appendix

[Unit: 100MYen]
3rd Quarter



[Unit: 100MYen]
3rd Quarter(Y-T-D)



- ▶ Other Business
- ▶ Others
- ▶ Component
- ▶ Semiconductor Production Equipment
- ▶ Display and Electric Device Production Equipment

Segment		08/6 Q3		09/6 Q3		
		Sales	%	Sales	%	vs.FY07
Vacuum related	Display and Electric Device Production Equipment	240	43%	171	44%	-29%
	Semiconductor Production Equipment	83	15%	30	8%	-64%
	Component	61	11%	49	12%	-20%
	Others equipment	65	12%	34	9%	-48%
	Other Business	102	19%	106	27%	4%
Total		550		389		-29%

Segment		08/6 Q3(Y-T-D)		09/6 Q3(Y-T-D)		
		Sales	%	Sales	%	vs.FY07
Vacuum related	Display and Electric Device Production Equipment	823	48%	711	48%	-14%
	Semiconductor Production Equipment	268	16%	119	8%	-56%
	Component	189	11%	171	12%	-10%
	Others equipment	142	8%	114	8%	-20%
	Other Business	296	17%	356	24%	20%
Total		1,717		1,471		-14%

Remarks: figures indicated above are rounded off to the nearest unit and may not coincide with the total.

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