ULVAC, Inc.

The Third Quarter of FY2026/6
Business Results

July 2025 – March 2026

May 12, 2026

Disclaimer regarding forward-looking statements etc.

- **Forward-looking statements**
  Forward-looking statements of the company in this presentation are based on information that was available at the time these documents were prepared. There are several factors that directly or indirectly impact the company performance, such as the global economy; market conditions for display, semiconductor, electronic devices, and raw Materials; trends in capital expenditures and fluctuations in exchange rates. Please note that actual business results may differ significantly from these forecasts and future projections.
- **Processing of numbers**
  Figures and percentages in this document have been rounded to the nearest unit.
- **Figures of Product Category**
  Figures are presented on a management accounting basis.

This document has been translated from the Japanese initial for reference purposes only. In the event of any discrepancy between this translated document and the Japanese initial, the initial shall prevail.

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Summary

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1. FY2026/6 Q3 Consolidated Results Summary

- Orders received：Record high on both quarterly and 3Q cumulative(9 months) basis
- Gross profit margin：Q3 32.0% (QoQ: +2.9pt)

2. FY2026/6 Full-Year Forecast

- Orders received: **Revised upward to record-high ¥310.0 billion**（+¥30.0 billion vs. previous forecast)
- Operating profit: ¥19.0 billion（down ¥9.5 billion vs. previous forecast）
  EV-related expenses and other one-time factors led to a downward revision.

→ Early recovery from next fiscal year, backed by abundant order backlog of high-margin projects
（Semiconductor and Rare earth-related)

3. Mid- to Long-Term Management Plan（Value-Up Plan）Progress

- Growth Strategy: Further expansion of business domains through realization of long-term initiatives
- Business Reforms / Production Reforms: Progressing swiftly, steadily generating results

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FY2026/6 Q3 Consolidated Results

FY2026/6 Full-Year Forecast

Mid- to Long-Term Management Plan (Value-Up Plan) Progress

FY2026/6 Q3 Consolidated Results Summary

- Orders received: Record high on both quarterly and 3Q cumulative (9 months) basis
- Gross profit margin: 32.0% (QoQ: +2.9pt) / Operating profit margin: Limited improvement due to EV-related expenses

[Unit: ¥1billion]	FY2025/6						FY2026/6					
	Q1	Q2	Q3	9 months	Q4	Full Year	Q1	Q2	Q3	9 months	YoY (9 months)	
Orders Received	50.9	65.5	47.5	163.9	61.7	225.6	60.4	76.7	99.1	236.2	+72.3	+44%
Net Sales	61.0	73.9	52.9	187.7	63.5	251.2	52.7	71.2	67.7	191.6	+3.9	+2%
Gross Profit	19.1	23.8	17.6	60.5	19.3	79.9	15.7	20.7	21.7	58.0	-2.5	-4%
Gross Profit Margin	31.3%	32.2%	33.3%	32.2%	30.5%	31.8%	29.7%	29.1%	32.0%	30.3%	-2.0pt	
SG&A	13.4	14.2	12.2	39.8	13.6	53.3	13.4	14.5	15.4	43.3	+3.5	+9%
Operating Profit	5.8	9.6	5.4	20.8	5.8	26.5	2.3	6.2	6.3	14.7	-6.0	-29%
Operating Profit Margin	9.4%	13.0%	10.2%	11.1%	9.1%	10.6%	4.3%	8.7%	9.2%	7.7%	-3.4pt	
Profit attributable to owners of parent	3.7	6.7	2.7	13.1	3.6	16.7	1.7	4.5	2.9	9.1	-4.0	-30%
To net sales ratio	6.1%	9.0%	5.1%	7.0%	5.6%	6.6%	3.2%	6.4%	4.3%	4.8%	-2.2pt	

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Orders Received and Net Sales Results (Quarterly Trends)

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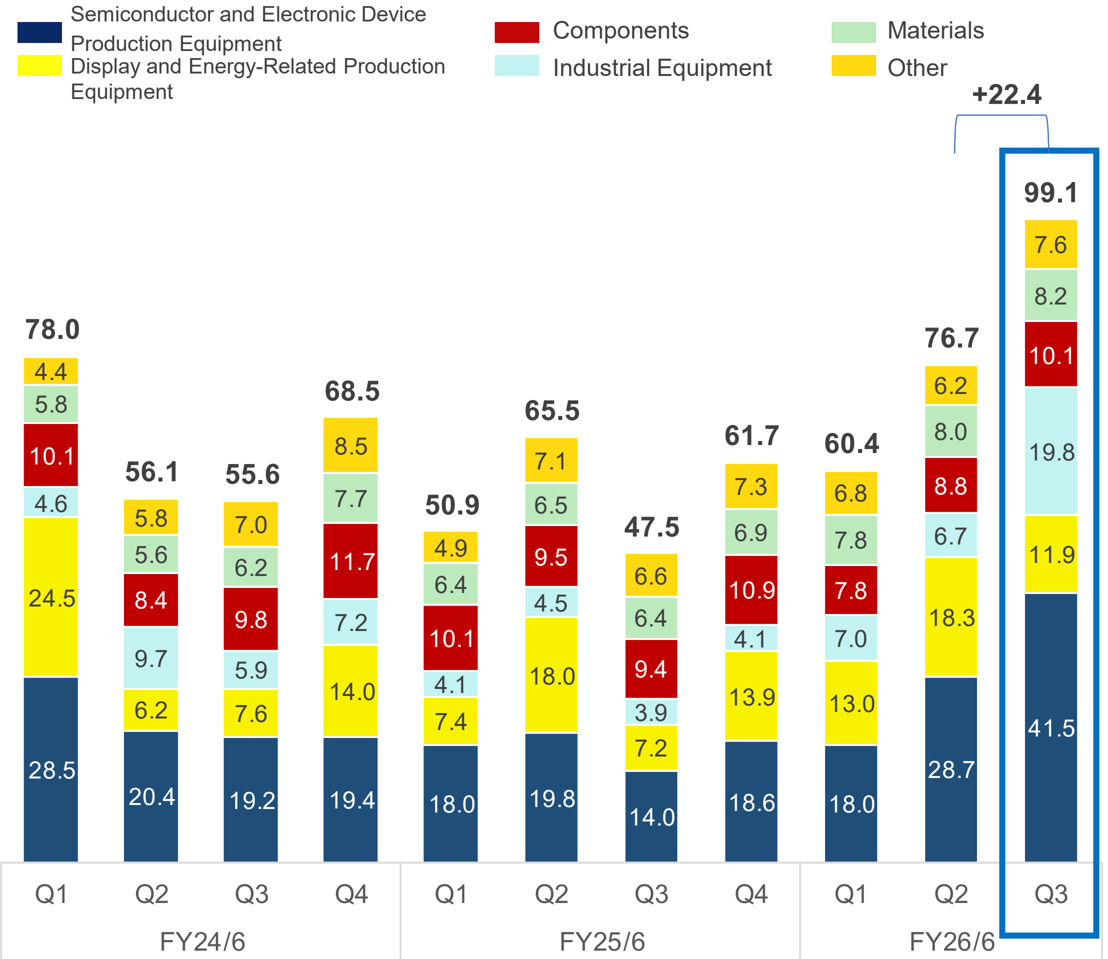
- Orders received: Record quarterly high driven by semiconductor, industrial equipment (rare earth-related), etc.
- Net sales: Increased share of semiconductor and electronics

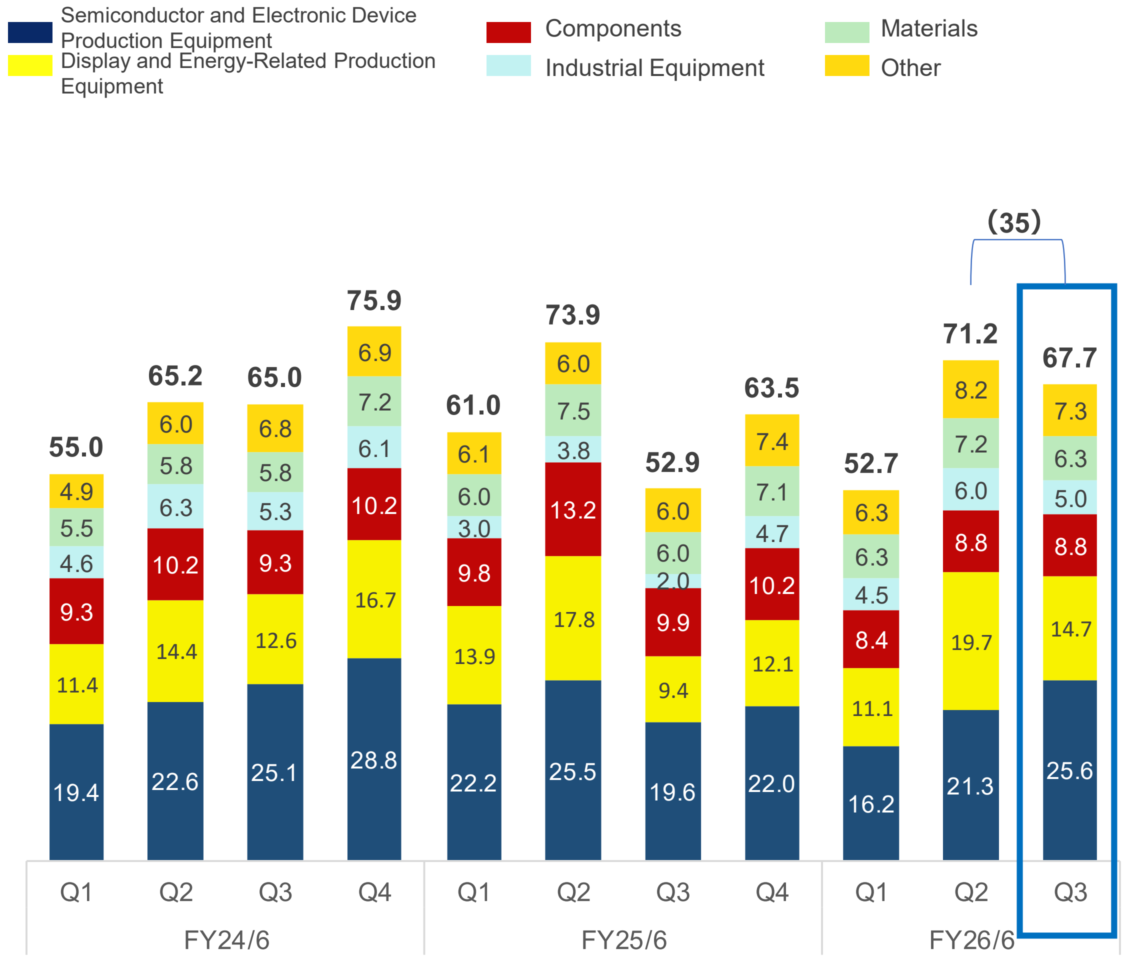
Orders received

[Unit: ¥1billion]



Net sales

[Unit: ¥1billion]



* From FY2026/6, orders received and net sales of leak test equipment were reclassified from Components to Industrial Equipment

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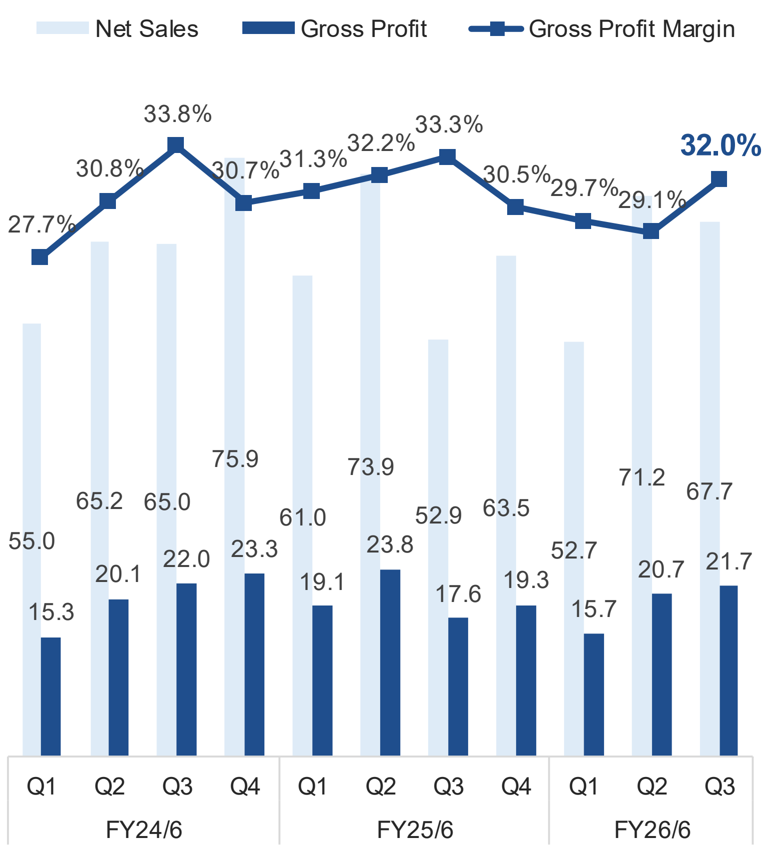
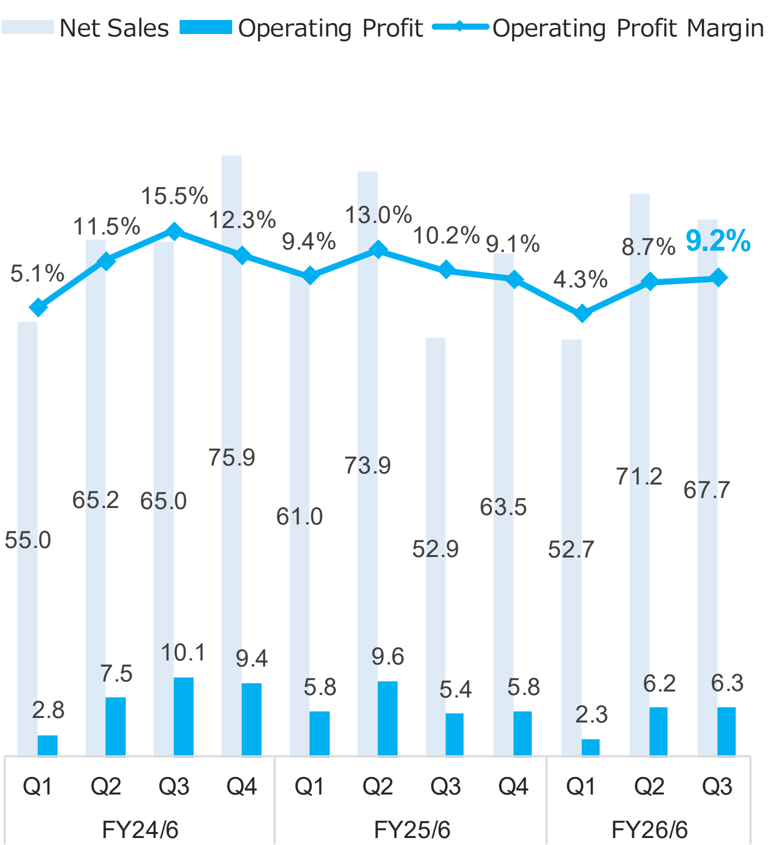
Profit Margin Trends

- Gross profit margin: 32.0% (QoQ: +2.9pt), driven by mix improvement from higher-margin semiconductor-related sales growth
- Operating profit margin: Limited improvement due to EV-related expenses (QoQ: +0.5pt)

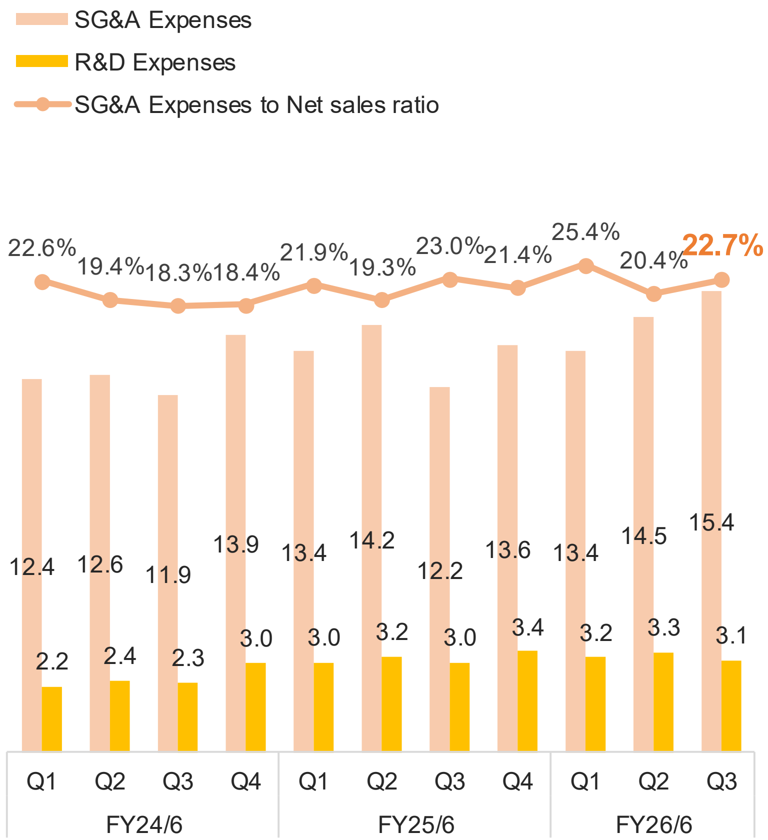
Gross Profit Margin
(Unit: ¥1billion, %)



Operating Profit Margin
(Unit: ¥1billion, %)



S.G.&A. Expenses
(Unit: ¥1billion, %)



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Balance Sheet

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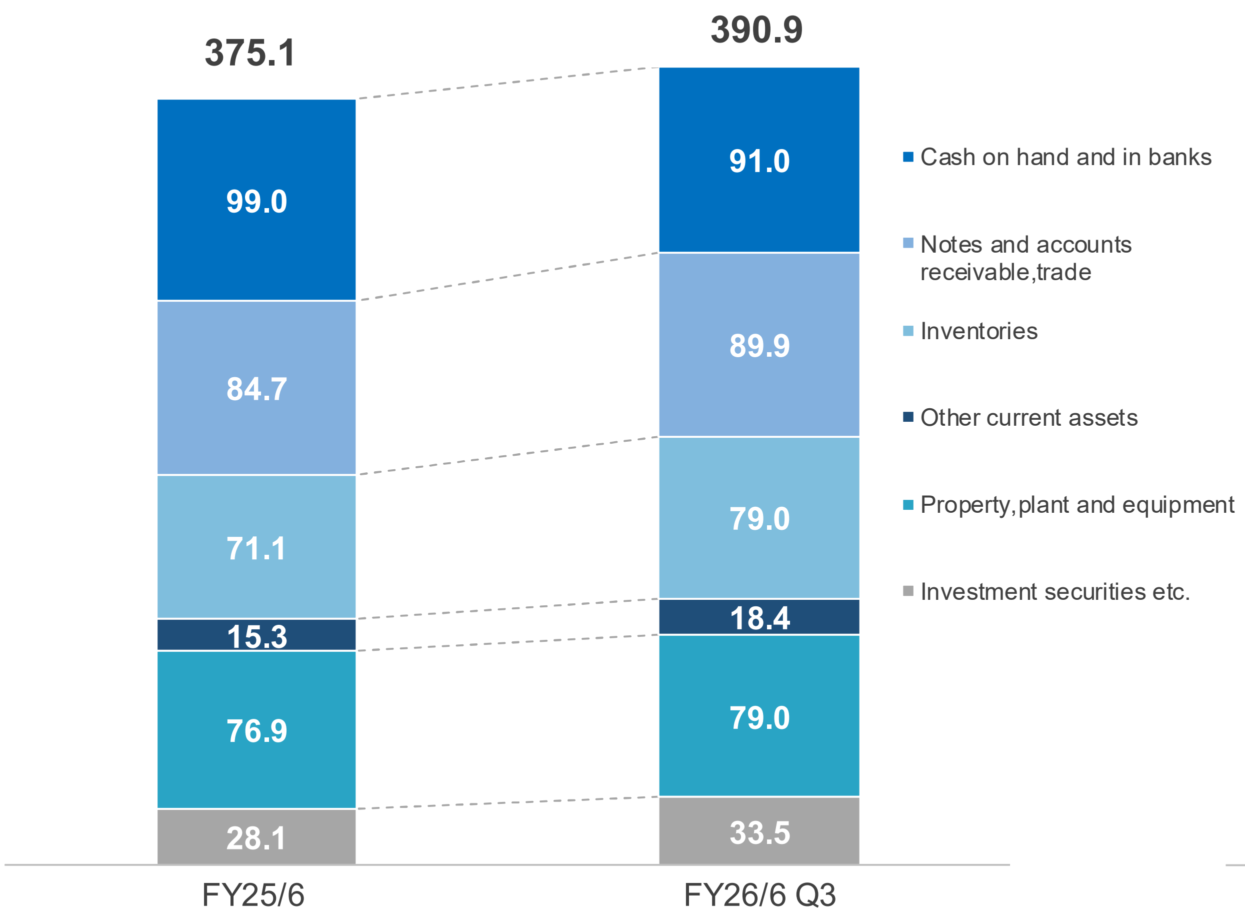
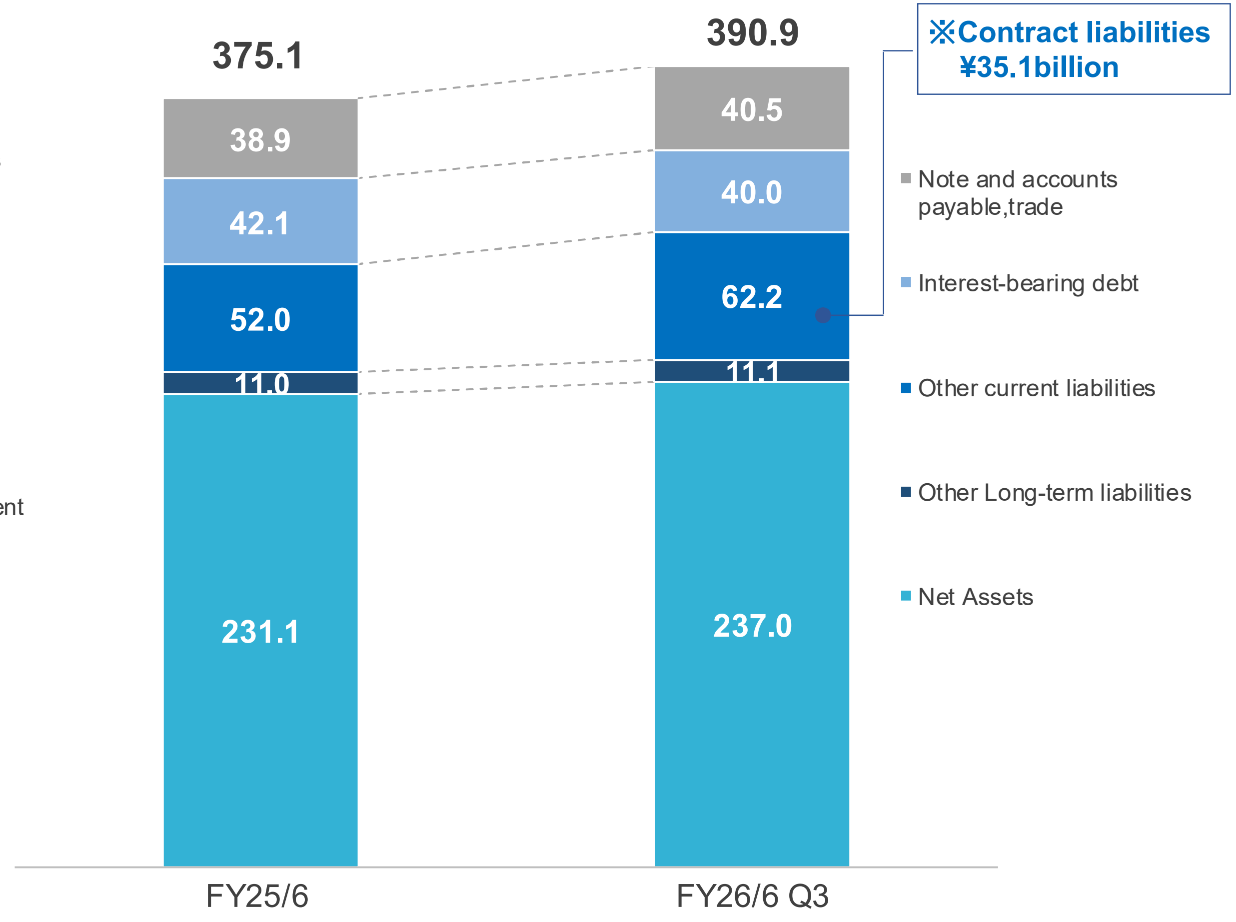
Assets

[Unit: ¥1billion]



Liabilities & Net Assets

[Unit: ¥1billion]



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- FY2026/6 Q3 Consolidated Results
- **FY2026/6 Full-Year Forecast**
- Mid- to Long-Term Management Plan (Value-Up Plan) Progress

FY2026/6 Full-Year Forecast

- Orders received: Upward revision to record-high ¥310.0 billion (vs. previous forecast: +¥30 billion; YoY: +¥84.4 billion)
- Operating profit: Downward revision to ¥19.0 billion (vs. previous forecast: -¥9.5 billion) due to one-time factors including EV-related expenses
- Dividend forecast: Revised to ¥152 (vs. previous forecast: -¥12), with the initial payout ratio(40.4%) maintained

[Unit: ¥1billion]	FY25/6	FY26/6			YoY		Vs.Previous Forecast	
		Previous Forecast	9 months	Full Year Forecast	Amount	%	Amount	%
Orders Received	225.6	280.0	236.2	310.0	+84.4	+37%	+30.0	+11%
Net Sales	251.2	250.0	191.6	260.0	+8.8	+4%	+10.0	+4%
Gross Profit	79.9	82.5	58.0	77.0	-2.9	-4%	-5.5	-7%
Gross Profit Margin	31.8%	33.0%	30.3%	29.6%	-2.2pt	-	-3.4pt	-
Operating Profit	26.5	28.5	14.7	19.0	-7.5	-28%	-9.5	-33%
Operating Profit Margin	10.6%	11.4%	7.7%	7.3%	-3.3pt	-	-4.1pt	-
Profit attributable to owners of parent	16.7	20.0	9.1	18.5	+1.8	+11%	-1.5	-8%
To net sales ratio	6.6%	8.0%	4.8%	7.1%	+0.5pt	-	-0.9pt	-
Dividend per share(Yen)	164.0	164.0	-	152.0	-12.0	-	-12.0	-

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Operating Profit Revision Factors

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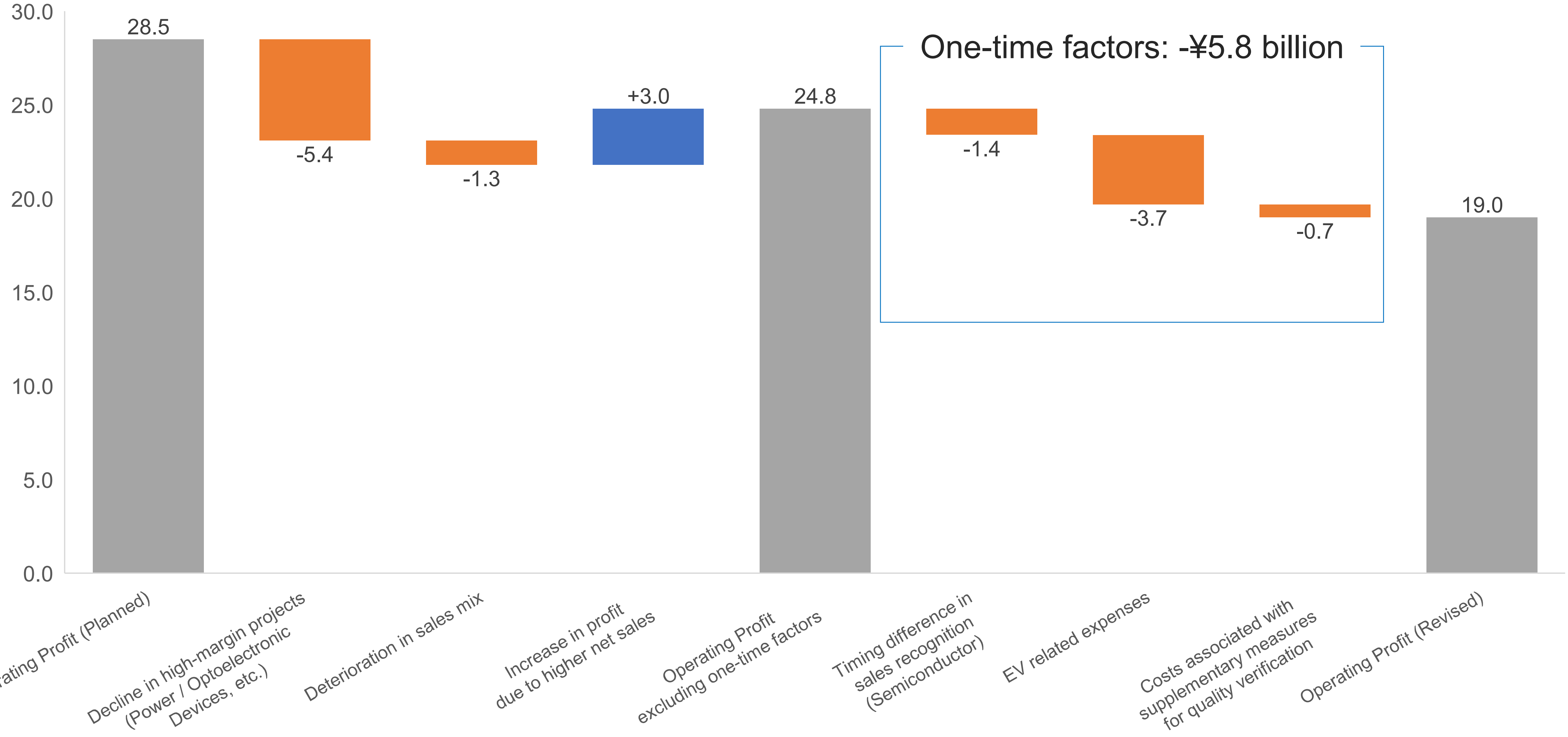
» Operating profit revised downward to ¥19.0 billion (vs. previous forecast: -¥9.5 billion) due to ¥5.8 billion in one-time factors → Targeting early recovery from next fiscal year



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Revision of Orders Received and Net Sales Forecast by Product Category

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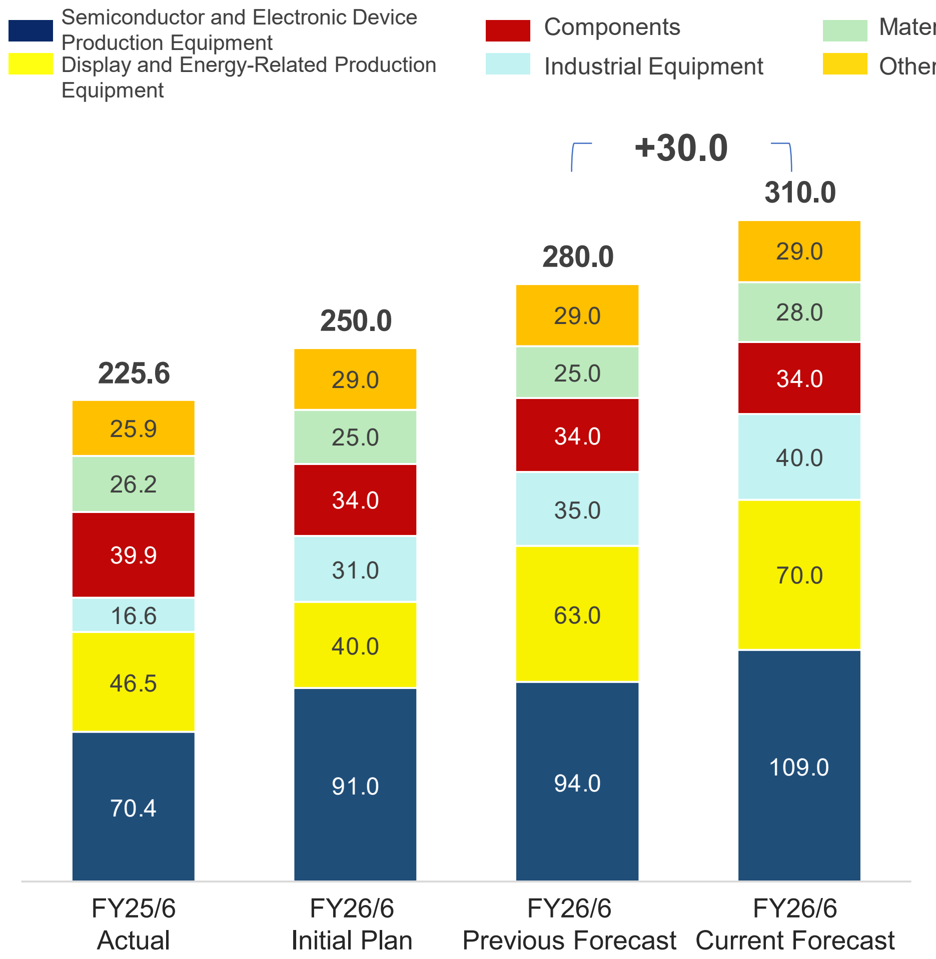
- Orders received: Upward revision to ¥ 310.0 billion (record high) driven by increases in Semicondutor-Electronics,Display, Industrial Equipment, and Materials
- Net sales: Upward revision across nearly all product categories in line with increased orders

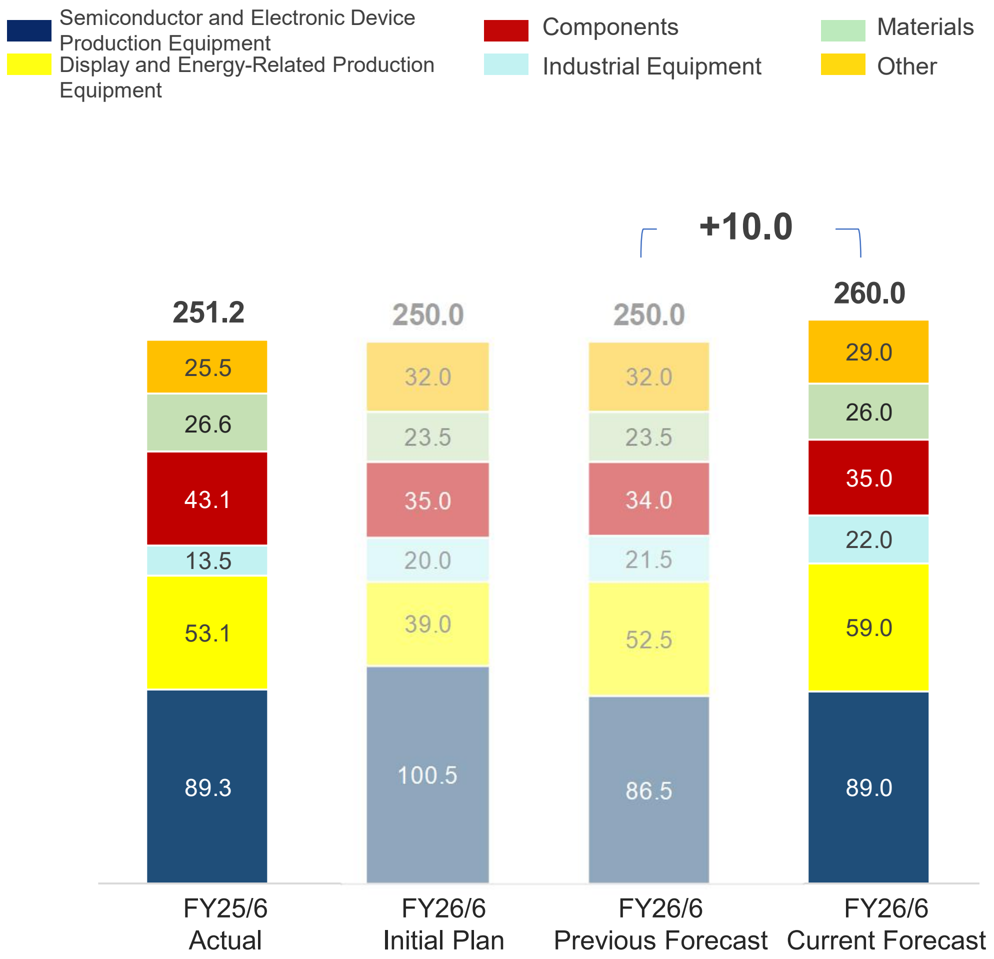
Orders received

[Unit: ¥1billion]



Net sales

[Unit: ¥1billion]



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AI-related business YoY approx.1.8 X : Order quality dramatically improved

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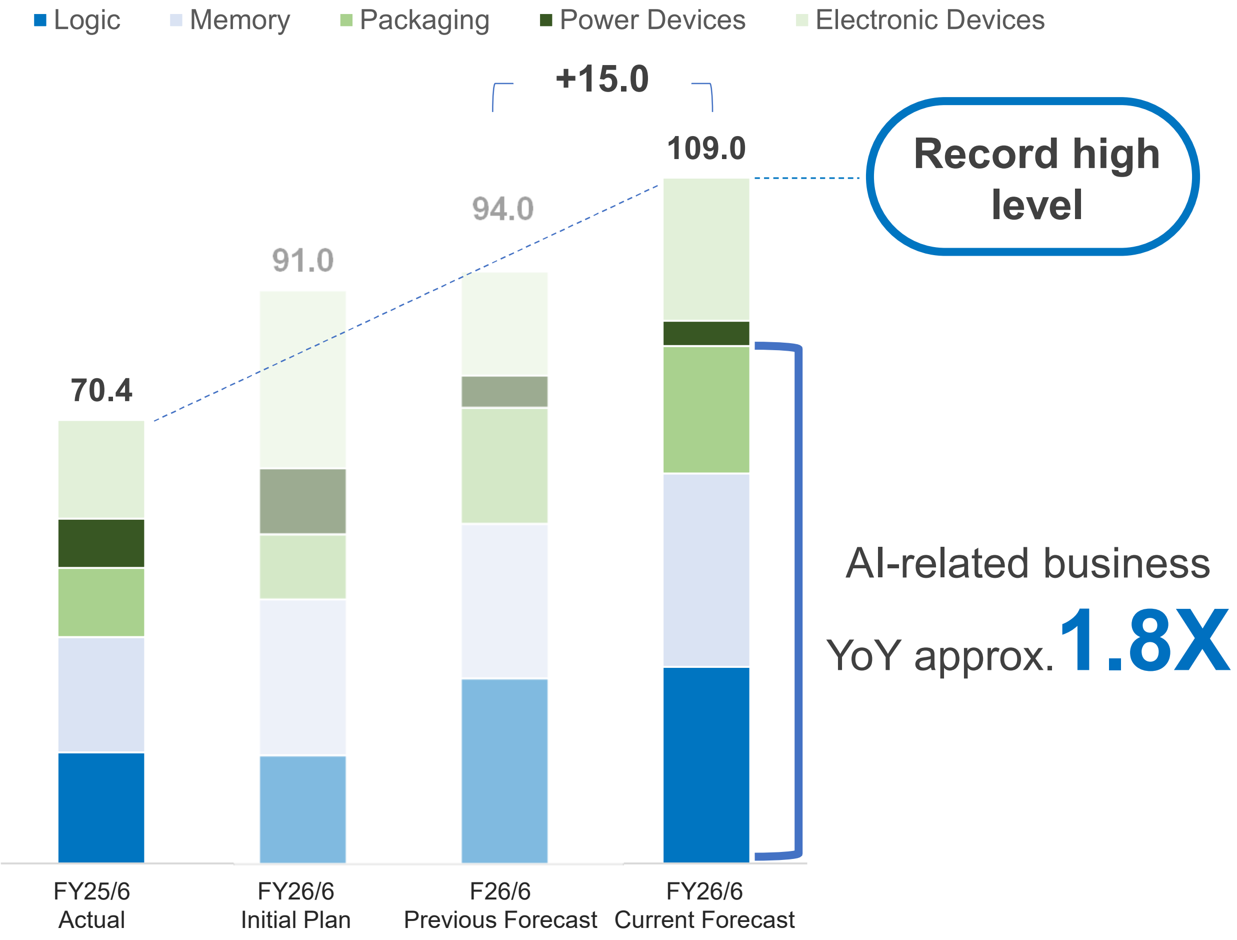
Orders received

[Unit: ¥1billion]



Change factors (vs. initial plan)

Logic (+81%)

- Accelerating investment in mature-node MHM processes

Memory (+24%)

<DRAM> (+34%)

- Investment expansion by top 3 manufacturers driven by AI demand growth

<NAND / Non-volatile Memory> (+/-0%)

- Continued investment for next-generation

Packaging (+96%)

- Strong WLP for generative AI continues; PLP investment ramping up

Power Devices (-62%)

- Order timing trending later due to customer delay requests, etc.

Electronic Devices (-19%)

- Opto-device projects focused on profitability, limiting models accepted

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Display, Industrial Equipment, and Materials also trending favorably

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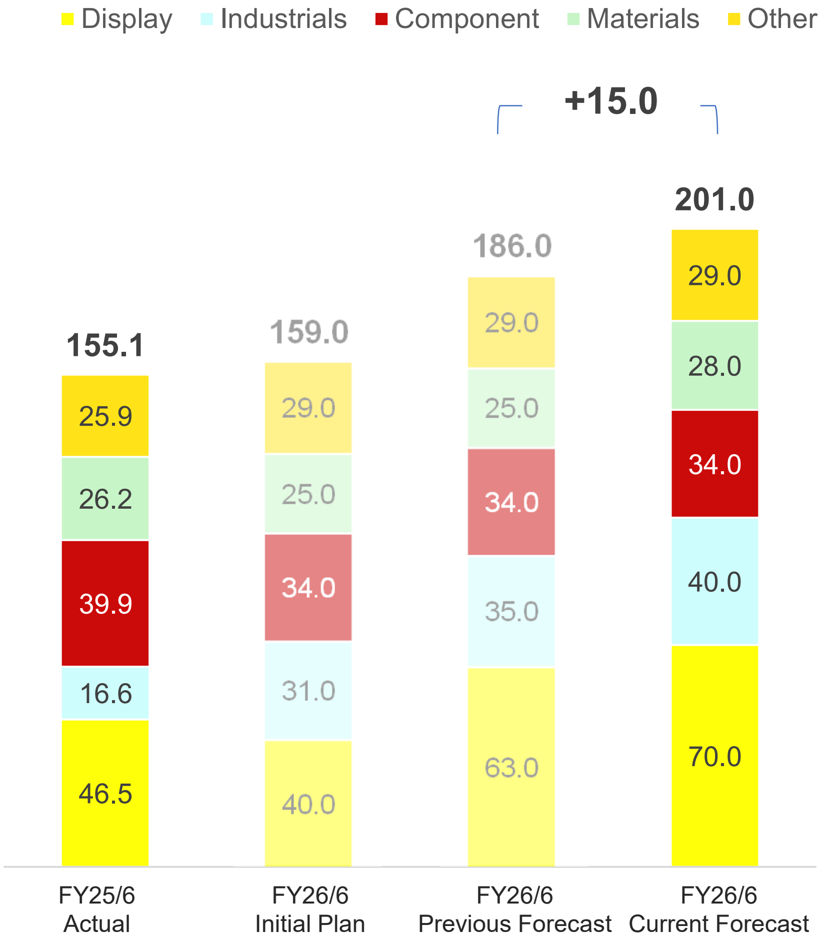
Orders received

[Unit: ¥1billion]



vs. Previous Forecast: **+3.0**

vs. Previous Forecast: **+5.0**

vs. Previous Forecast: **+7.0**

Increase factors (vs. initial plan)

Display (+75%)

- Orders expanding as low-temperature deposition and low-particle technology gains recognition with larger OLED substrates for IT devices (G8.7, etc.)
- Steady accumulation of additional equipment, modification, and service projects for existing lines

Industrial Equipment (+29%)

- Surging rare earth magnet demand × new mass-production lines across multiple countries
- Winning orders through dominant share in key processes and integrated engineering capabilities

Materials (+12%)

- Increase driven by continued high utilization in display and semiconductor and electronics

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Investment Trends

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Product Category	Investment Trends	CY26
Semiconductor Logic / Memory	• DRAM: Top 3 manufacturers expanding capex on rising AI demand • NAND: Continued next-generation investment • Logic: Mature-node MHM investment expanding; advanced-node investment steady	↗
Various Electronic Devices	• Generative AI WLP demand strong; hybrid bonding investment anticipated • Full-scale PLP development investment • Accelerating development of photonics-electronics convergence technology	→
Power Devices	• Increasing 8-inch SiC inquiries from major Chinese device makers, though order timing delayed by customer postponements	↘
Display	• Increased investment driven by OLED area expansion • Sustained contribution from additional equipment and modification projects	→
Industrial Equipment	• Opportunity for rare earth magnet-related business expansion	↗
Components, Materials, and Others	• Trending steadily as a stable business base with continued capital investment in Semiconductor and Electronics, etc.	→

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FY2026/6 Q3 Consolidated Results

FY2026/6 Full-Year Forecast

Mid- to Long-Term Management Plan (Value-Up Plan) Progress

Accelerating Growth with Profit Margin Improvement, Guided by the Value-Up Plan

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Preparation Phase (FY2026/6)	Results Realization (FY2027/6)	Growth Acceleration (FY2028/6 onward)	Leap to Growth (through FY2031/6)
Shifting growth drivers and preparing revenue base	**FY2026/6: Record-high orders; earnings recovery ahead**	**Full-scale profit margin improvement**	**Realization of the Value-Up Plan**
• EV-related charge cleanup completed • Launch of Business and Production Reforms with early results materialized	• High-margin projects contributing to earnings • Phased realization of Business and Production Reform results	- Further expansion of AI-related business • Full-scale rare earth-related business • Maximization of Business Reform effects	• Business portfolio optimization (Semiconductor & Electronics ratio ≥60%) • Maximization of Production Reform effects • Full-scale launch of Physical AI business

Orders Received
Record-high level ¥**310** billion

Net sales: ¥260.0 billion
Operating profit: ¥19.0 billion
Operating profit margin: **7.3**%

Reform evolution: Profitability steadily rising

Net sales: **¥260.0** billion
Operating profit: **¥39.0** billion
Operating profit margin: **15**%

Net sales: **¥360.0** billion
Operating profit: **¥79.0** billion
Operating profit margin: **22**%

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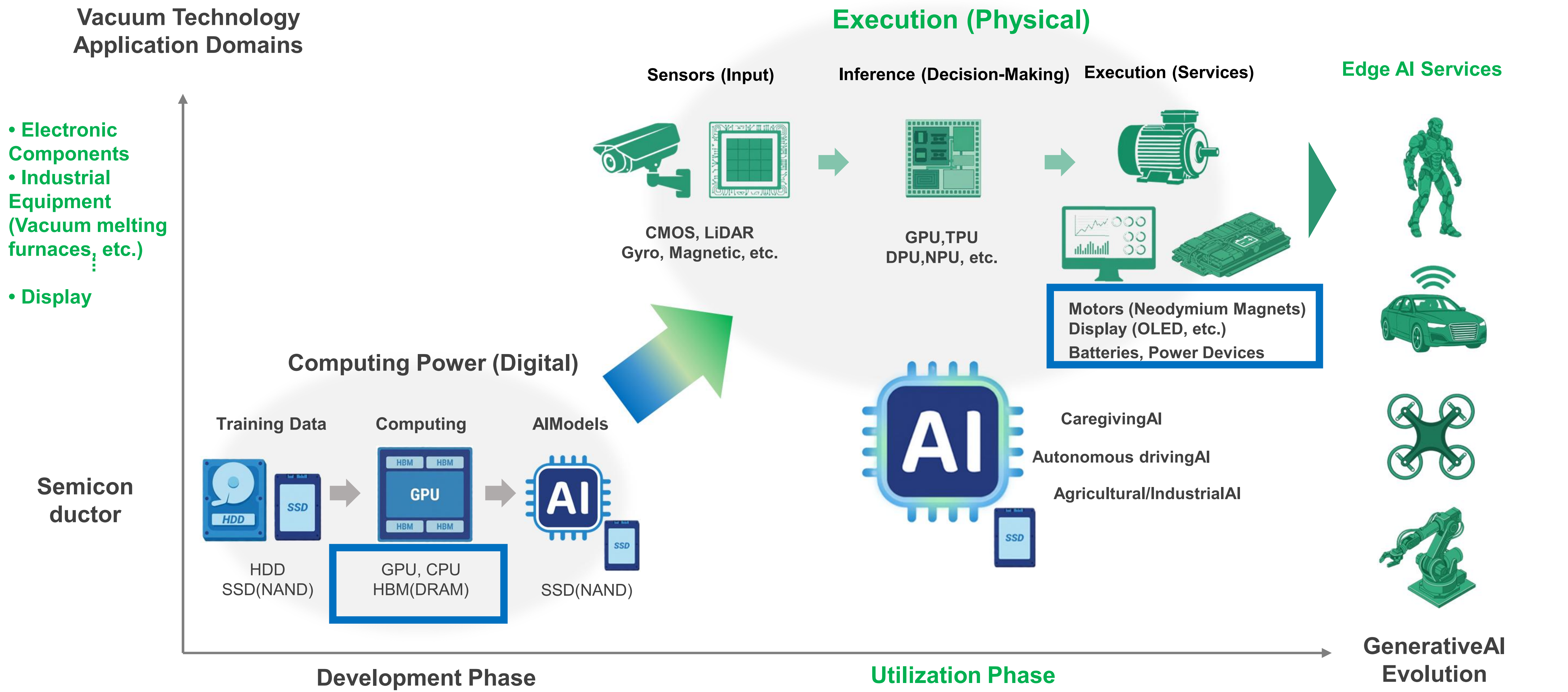
Growth Strategy: Expanding vacuum technology applications driven by generative AI adoption



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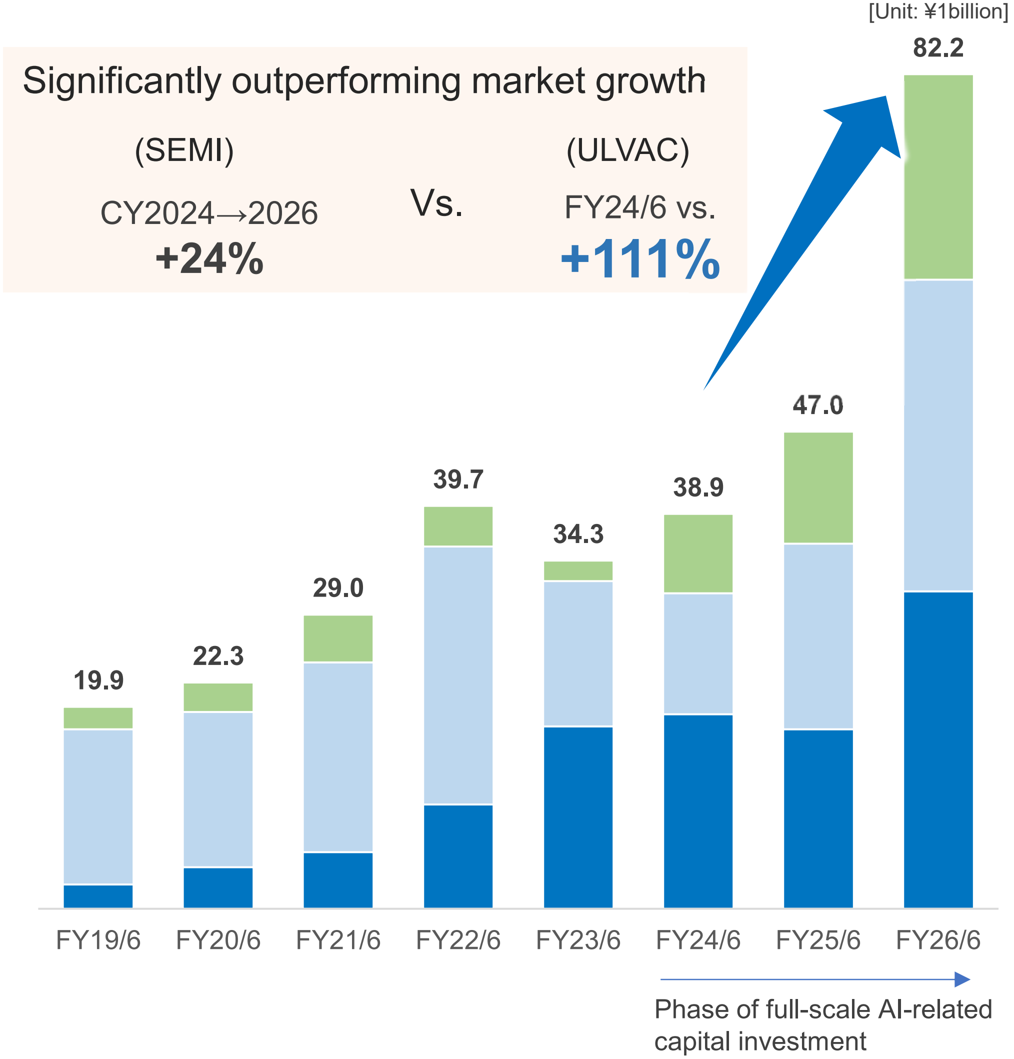
Three Growth Engines driving Mid- to Long-Term Growth

Orders received trend



Advanced Packaging: Pioneering New Markets

Good Micro-plasma Technology

- De facto standard in descum process for WLP business; continued investment driven by capacity expansion
- Preemptively capturing PLP business in an expanding market

Memory: Accelerating Growth

Good Metal film process track record

- Leveraging POR acquisition track record; adopted across device generation transitions and new fab deployments
- Growing equipment demand from major memory manufacturers' plant expansions

Logic: The Earnings Pillar

Good Stress-controlled film technology

- Dominant share established in mature-node MHM (de facto standard)
- Next-phase investment plans in place; high-level business to continue

From Laying the Groundwork to a Leap Forward

» Pursuing further new POR acquisitions across both Logic and Memory(Metal wiring, HM processes, etc.)

» Developing next-next-gen processes with leading research institutions

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Rare Earth Magnet Business: Expansion Opportunity

Market Environment

Magnets becoming an industrial chokepoint

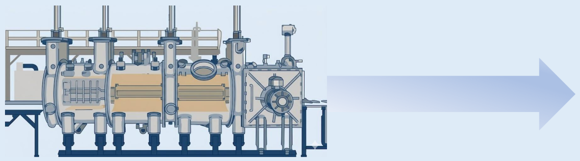
CAGR: Approx. 8% growth forecast

Supply chain diversification

Our Strengths

1 Globally rare
"Full lineup of vacuum heating furnaces"

2 Over 70% share in
3 key processes



3 Technological advantage:
High productivity,
Stable process reproducibility

Market growth × Strengths = Business Expansion

Note: See IR_Seminar_2026 on our website for details on our rare earth magnet business strengths (technology).

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Rare Earth Magnet Business: Full-Scale Orders Commence

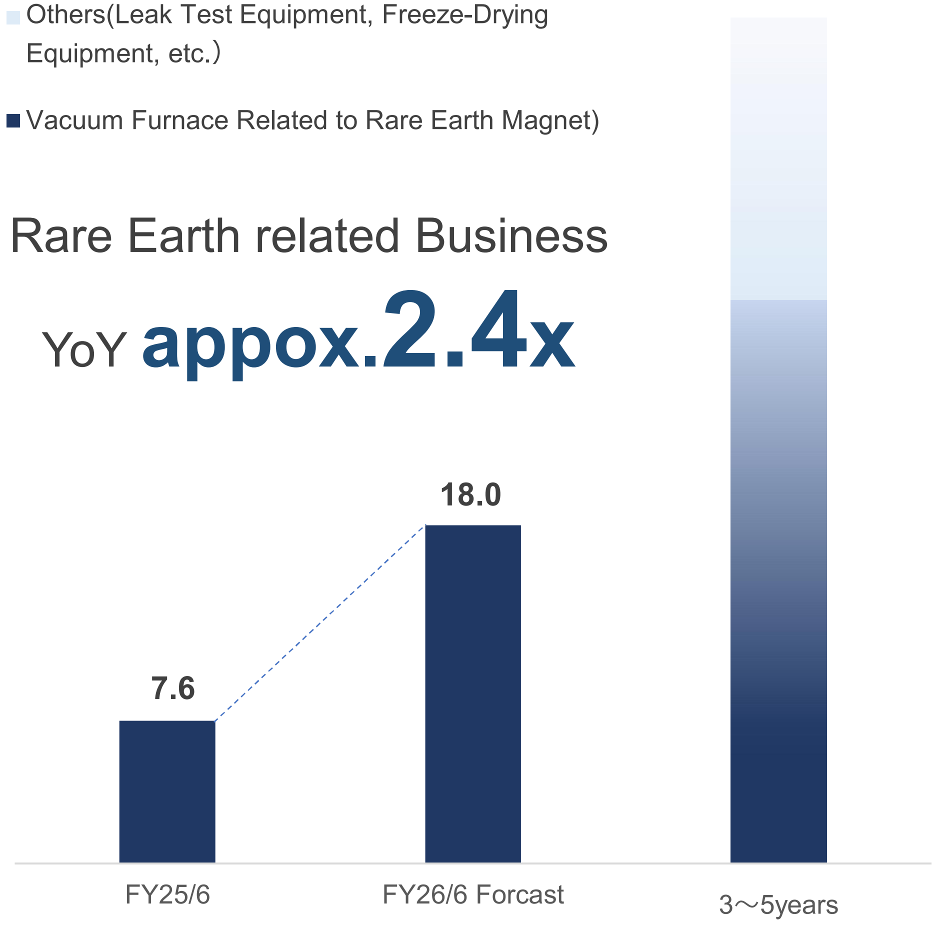
Orders Received

[Unit: ¥1billion]

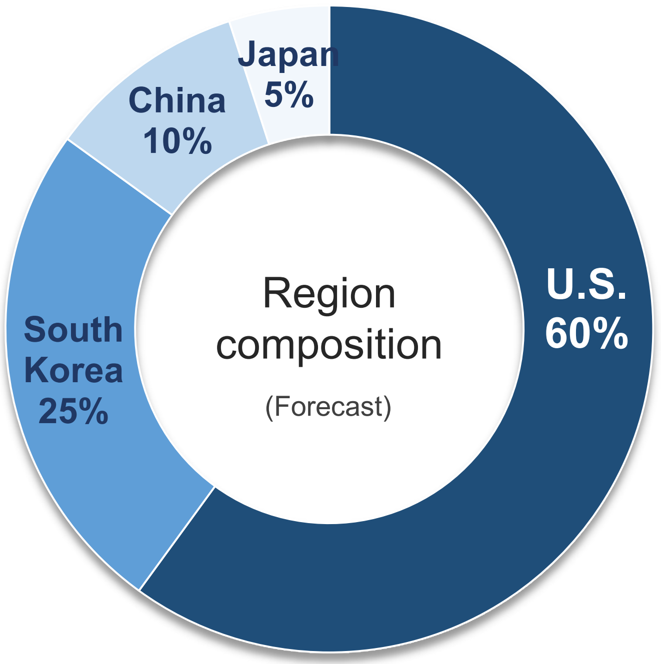
¥35.0 - ¥45.0 billion/ year

Rare Earth related Business

YoY **appox.2.4x**



FY26/6 Orders Region Breakdown



Accelerating reshoring trend in the U.S.

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Business Reforms: On track as planned

Expected Position at FY26/6 Year-End

Completion of transfer of consolidated subsidiary

4/8 companies

Gain on sale of subsidiary

Approx.

¥8.0billion

Workforce optimization progress

Approx.

40%

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Production Reforms: Early Materialization of Results, Accelerating Roadmap to Mid- to Long-Term Targets

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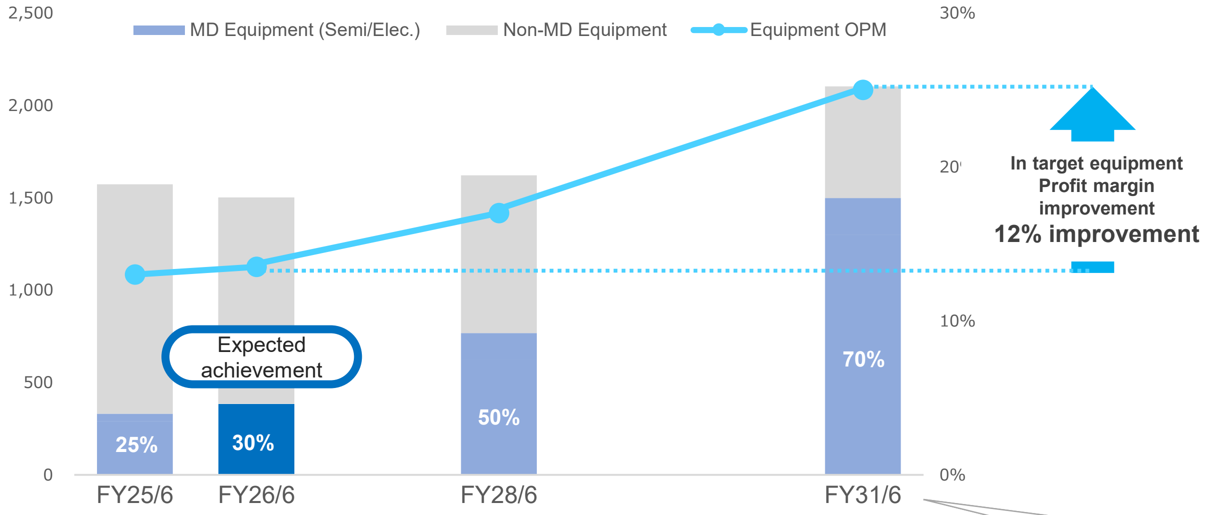
Production Reforms Impact through FY2031/6 (Target Equipment Businesses)



Production Reform Initiatives

Procurement lead time reduction, variable cost (ratio) compression

- Parts standardization and planned bulk ordering to lower parts costs
- Parts procurement aligned with assembly schedules

Design man-hours reduction, lead time reduction

- Meeting customer specs through interchangeable design (no drawing changes)

Manufacturing lead time reduction, increased shipments, reduced man-hours

- Optimizing production through standardized assembly and planned production

Early materialization of initiative results

Variable costs: Approx. ¥1.0 billion strategic compression expected to be achieved

Design man-hours reduction

FY31/6 target: 70% reduction in design lead time (vs. FY24/6)

Approx. 20% reduction achieved; 30% of FY31/6 target

Toward FY2031/6

» Materialization of Production Reform initiatives

» Expansion of modular design equipment ratio (Semiconductor & Electronics)

» Manufacturing site consolidation

Accelerating from FY2028/6 onward from FY28/6 onward, further pushing variable and fixed cost compression

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- Value-Up Plan: Transitioning to the execution phase
  → Steady progress in preparations for future growth

Growth Strategy

- Record-high order received achieved
- Full-scale transition into an AI-driven growth trajectory
- Ramp-up of our rare earth–related business underpinning our growth platform

Business Reform/Production Reform

・Initiatives to improve profitability are being executed as planned

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